

2012 The Year in Review

It was another great year for the Palm Beach Coin Club with membership hitting another record high of 358 paid members, up 28 from 2011. We are the largest local coin club in the country. Our monthly coin show at the American Polish Club continues to do very well with 50 tables every show. The club is solid financially and we have spent more money on the membership than ever before including a scholarship to the ANA Summer Seminar all expenses paid.

In January, 41 members rode free on the bus to the FUN Show in Orlando. We discussed the FUN Show at the January 11th meeting. 95 members were present. January 25th, Dimitrios Scarlatos presented "Introduction to Ancient Coinage; Early Art & History, Part 1". Dan Pecoraro won the club essay contest and received a scholarship to the ANA Summer Seminar.

February 8th, Dimitrios Scarlatos presented Part 2, "Introduction to Ancient Coinage; Early Art & History". February 22nd we had Estate Auction #18, 250 lots of US coins. The club received \$416.

March 14th was the "Mini-Coin Show" with 21 club members setting up tables for the evening. March 28th, Chuck Heck presented, "Grading Large Cents".

April 11th was "Free Food Night" with Hungry Howie's Pizza, Vince's Subs, and Chic-Fil-a Chicken Nuggets. Tony Swicer gave a power point presentation of his "Hometown Notes, Newport, KY". April 25th the 2013 Red Books arrived. The soft cover was \$8 and the hard cover was \$9. 24 copies were donated to the Palm Beach County Library System. Tony reported on the Central States show in Chicago April 18-21st.

We learned in May that the club had won 3rd place in the ANA National coin week trivia contest and that Francis Musella had come in 2nd in the ANA Video Treasure Hunt. May 19th was the fully catered club picnic. We had 59 members attend. There were plenty of Hot Dogs, Hamburgers, and BBQ Chicken.

June 13th, Ernie Bouyoucas had a trivia contest matching the US Mint Engravers with their pictures. June 27th, Dan Pecoraro showed us a video on the L C Swain Middle School coin club. 25 students learn how to attribute, grade, and price world coins.

In July the club sent Dan Pecoraro to the ANA Summer Seminar in Colorado Springs, CO, all expenses paid. He won the clubs essay contest. Summer FUN was July 12-14th in Orlando, with the club bus going up on Friday 13th. 45 members rode free on the bus. There was a discussion of Summer FUN at the 25th meeting.

August 8th, Dan Pecoraro and Richard Spencer reported on their trip to the ANA Summer Seminar. August 22nd, Tony reported on the ANA in Philadelphia. Sandy Pearl received the Numismatic News Ambassador Award. Sandy reported on the ANA and his trip to the Mint in Philadelphia. Club member Eric Brothers received the Wayte & Olga

Raymond Memorial Award 2nd place for his writing, “John Reich, The Mint’s Overworked & Underappreciated Engraver”. He also won 3rd place Heath Literary Award for the same article.

September 12th was “Free Food Night” with about 100 members in attendance. Our program was “Numismatic Weights & Measures” with a handout. The 2013 club calendars came in. We had 100 copies at \$1 each.

October 10th we had a “Mini-Coin Show” with 19 dealer tables. October 24th was Estate Auction #19. There were 115 lots of mostly US coins. The club received \$144.

November 14th we celebrated Veterans Day. Eight club members spoke about their military medals and we saluted our veterans attending the meeting. This meeting was also nomination of club officers & board for 2013. November 28th was the club election. The entire slate from 2011 was re-elected and we added board member Sandy Pearl. Robert Leneve spoke on “Franklin & Kennedy Halves” and Richard Spence spoke on “Bugs Bunny Die Clashes on Franklin Halves”.

December 12th was our annual Christmas Party, Awards Night, and White Elephant Sale. Over 100 members attended the party. There was 24 feet of food including 4 meat & cheese platters, 2 Shrimp platters, 3 Chick-Fil-A platters, and multiple covered dishes and desserts, brought in by the membership. The “Club Member of the Year” was Dan Pecoraro. He received a certificate and \$50 gift card. Richard Spencer was the top recruiter with at least 11 new members. He received a silver eagle. Every officer and board member received a slabbed silver eagle for their service in 2012. The white elephant sale brought in a whopping \$531

Silver started 2012 at \$29. It jumped to \$35.60 (the high) on February 28th. Then it dropped over the next four months bottoming out at \$26.70 (the low) on July 12th. It then rose over the next three months to \$35 on October 4th. After that it dropped again to \$29.75 on December 27th.

Gold started the year at \$1600. It jumped to \$1781 on February 28th. It then went down to \$1540 (the low) on May 30th. June 6th it was \$1636, but July 12th it fell to \$1556. It then went up to \$1792 (the high) on October 4th. It then dropped to \$1650 on December 20th.

Looking back on 2012 the bullion market was a rollercoaster ride. The coin club on the other hand had another great year with record membership and we are solid financially.