



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

February 2017

Volume 27, Number 2

February 2017 Events

February 5

Gold Coast Coin, Stamp & Collectible Show
Mardi Gras Casino, Hallandale

February 8

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM
★ *Estate Auction #31* ★

February 12

Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

February 19

Coin and Stamp Show
Volunteer Park Community Center, Plantation

February 22

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

February 26

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

Presidents Message

The Christmas Party was a huge success with the White Elephant Sale bringing in \$575. There were 120 members in attendance feasting on five sandwich platters, three Chick-fil-a platters and two shrimp platters, not to mention all the side dishes that members brought in. **Emily Diaz** was named "Club Member of the Year" and received a certificate and \$50.

Wednesday, February 8th will be Estate Auction #31, (list inside). Also, inside is my FUN show report.

Friday, March 10th is our bus trip to the ANA in Orlando, FL. The bus will be leaving from the church at 855 Jog Rd., at the NW intersection of Summit Blvd. & Jog Rd. at 7AM. There is a \$10 per person, fully refundable deposit for the trip. Sign up with Tony.

Wednesday, April 12th will be Special Auction #2. We are taking high quality consignments of mostly certified coins for this auction. There is a 5% buyer's fee & seller's fee. See Tony to consign.

Tony

62nd FUN Show January 5-8, 2017 Ft. Lauderdale, FL

The 62nd annual FUN show featured 600 dealer booths, covering 865 tables. There were 1650 dealers and a public attendance of 8,000. At the show opening, Thursday at 10AM, we had about 500 collectors waiting to get in. In attendance were the US Mint, Mike Bean with his Spider Press, Piedmont Gold Panners, Ray Dillard with his elongated tokens, and Abe Lincoln. There were 16 educational programs. The Young Numismatists program had 47 and the Scout program had 104 attending. The Coins & Kids booth had over 240 kids. Sam Gelberd from the ANA ran a Treasure Trivia Hunt

which had about 200 kids participate. General Chairman, Gary Braisted's theme for the show was "Where the Coins Are", a hit song in the 50's by Connie Francis.

We had a Budget Section where all coins must be under \$1000. There was a Foreign & Ancient Section, and a Club Section. All the major grading services were there as well as Coin World, Krause Publications, Whitman Publishing, and Wizard Supply. Brett Irick had an ANA course on certifying exhibit judges. Several specialty clubs met during the show. The 1794 US Silver Dollar, graded SP-66 by PCGS, that sold for over \$10 million was on display.

There were 32 exhibits in 270 cases. We had 24 exhibit judges. The Best of Show Award, sponsored by Heritage Auctions, went to: "Great Beards on Coins". The People's Choice Award went to: "American Ingenuity", the use of Large cents and Half cents with holes and counter stamps.

The Ambassador Award Breakfast presented five new Numismatic Ambassadors. They are: Ann Bobrofsky, Bryce Doxzon, Michael Fuljenz, David Heinrich, and Mary Sauvain. David Harper, editor of Numismatic News was the master of ceremonies. Our FUN Coin Club Get Together had 37 in attendance, including ANA executive director Kim Kiick and David Harper. Every FUN member club was invited to send two representatives to the luncheon. We had 10 silver eagle door prizes slabbed by ICG and a short program on "Consumer Awareness".

The Heritage Auction sold over \$51 million. There were 17 auction sessions plus four online sessions on Monday the 9th. An experimental cent made of glass sold for \$70,500. A massive gold bar from the Arizona Treasure Collection sold for \$564,000. Another gold bar sold for \$376,000.

Summer FUN is in Orlando, FL on July 6-8, 2017 and the 63rd annual convention is in Tampa, FL January 4-7, 2018. Don't forget the ANA National Money Show in Orlando, FL March 9-11, 2017.

January 2017 FUN Club Get Together

FUN hosted a luncheon meeting of all member clubs at the January FUN Show. Thirty-Seven Representatives from members clubs, including some who are also FUN Directors, attended the meeting. Every FUN member club was invited to send two representatives to the luncheon. RSVP was required to

attend. The meeting was organized by Past President and FUN Club Liaison Tony Swicer and included FUN Secretary Donna Moon and FUN Treasurer Carrie Best. The attendees introduced themselves to each other. ANA Executive Director Kim Kiick was in attendance, Tony introduced FUN Webmaster Steve Martin and "FUNTopics" co-editor (with Joshua Morrow-Hernandez) Jay Chamberlain. Steve and Jay are FUN Directors. Ten ICG silver eagles were given away and Tony gave a program on "Consumer Awareness", rip-offs in the mail, on TV, online, and in the newspaper.



A Numismatist's Ten Commandments:

(1) Become a Numismatist: If you have that interest and desire to collect coins, then become a real numismatist. Join a local coin club, to trade and meet friends interested in the same hobby. Become a member of the American Numismatic Association, and receive *The Numismatist*, monthly. It knows all and tells all.

(2) Be a Numismatist: A numismatist is a specialist in the science of coins and medals. To be a specialist you must know something on the subject, and to know something you have to study. Read, study, get every available information on coins, so that you may know all about your coins, their history, data, statistics, values and prices, past, present and future. Then when the opportunity presents itself you will have something to say. When you are offered a coin at a price, you will know its true value.

(3) Be a Practical Numismatist: At some moment you will decide which coins most interest you. Specialize in them. Complete their series in the best condition available. Those less desirable coins will be replaced in better condition at your first opportunity. When you have completed a series, start another. Many a collector has started with 'cents.' Don't be a junk collector, beware of stragglers, coins which do not fit into your collection. Remember you are a numismatist.

(4) **Respect Your Coins:** Keep them properly in an album, or in cases, in an envelope, wrapped in cellophane or tarnish proof paper. Always handle a coin by its edge and not its surface. When you acquire a coin, put it in a new envelope, properly marked and catalogued. Save the old envelope for future reference. Never clean a Proof or Uncirculated coin. A circulated coin properly cleaned may fit better in your collection, and is sometimes permissible, but remember that you have fine old coins in your collection today, because the other fellow, a hundred years ago, properly took care of his, and you have a similar duty to perform.

(5) **Respect Your Collection:** Don't envy the big collector. He was small once too, but has been at it a little longer than you have. Only the plutocrat can collect all the Proof sets. You may be getting more pleasure out of your circulated Indians than he is from his patterns. And besides, they are easier to get. Keep at it long enough and you will have a big collection.

(6) **Respect Your Hobby:** Don't get excited, don't rush. You are in it from now on. Select your coins carefully and wisely. You need not fill that board overnight. When you bid on auction, don't bid them all low, in hopes of catching a sleeper, and end up with none at all. Get a coin as reasonable as possible, but respect the other fellow too. To acquire a good numismatic treatise, will give you as much pleasure as adding a new coin.

(7) **Respect Your Fellow Numismatist:** Either have a good word for the other collector, or say nothing at all. Don't talk scandal, or knock the other man's collection, that only belittles you and gives him free publicity. He collects what he wants; you collect what you like.

(8) **Deal With a Numismatist:** Become acquainted with reputable dealers through your club meetings, or by mail. By following the other club meetings throughout the country, found recorded monthly in *The Numismatist*, and in its advertising pages, you will learn the names of those prominent. Write them, know them. They may specialize in coins you are collecting, and can help you. You will find them fair.

(9) **Help Other Numismatists:** Learn all you can about coins, so that you can talk intelligently about them to others. If you know something of value, tell your friends at the club. Write *The Numismatist* and give your views; they gladly express theirs. Any help you can give to a new or prospective collector will repay you many times in added pleasure. A kind word or deed pays compound interest. Bring new members into your club. Do everything you know will be an uplift to the honorable hobby of numismatics.

(10) **Be a Good Numismatist:** Be fair, be honest, be patient. If you find yourself in the position of selling coins, do not take unfair advantage of your buyer. You're not trading horses. State truthfully what you know or believe about the condition of the coin. To overcharge may mean the loss of both a friend and customer. If you are buying, don't expect it for nothing, explaining that it isn't rare or worth much, only to find, after it becomes yours, that it's 'exceedingly rare,' 'worth plenty,' and soak it to the next one. If you are buying or selling from a dealer, bear in mind that he must have a certain, fair margin between buying and selling to work on, so be reasonable, fair, and considerate. What is still better, be wise as to the true value of the coin in question by knowledge. By knowing through study of facts, statistics, and prices exactly what a coin is and has been priced by dealers over a period of years, you are in a position to know its fair value. In short, be a numismatist.

Albert H. Wick
January 1948

PALM BEACH COIN CLUB

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ANA Member Club

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PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

Join Today!

Mail your completed application and check for \$15 to:

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