

Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

February 2020

Volume 30, Number 2

February 2020 Events

February 2

Gold Coast Coin, Stamp & Collectible Show Hollywood Rotary Club, Hollywood

February 9

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

February 12

PBCC Meeting: Doors open at 5:00PM

Meeting Begins at 7:00PM

February 16

Coin and Stamp Show
Volunteer Park Community Center, Plantation

February 23

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres

February 26

PBCC Meeting: Doors open at 5:00PM

Meeting begins at 7:00PM

SUN	MON	TUE	WED	THU	FRI	SAT
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9	10	11 (12	13	14	15
16	17	18	19	20	21	22
23	24	25 (26	27	28	29

Presidents Message

January 9-12, 2020 was the *FUN Show* in Orlando. The report is inside this newsletter.

February 12^{th} and 26^{th} will be regular meetings where you can put up to 10 lots in the club auction. Doors open about 4:30 and the meeting starts at 7 PM.

In the news-

- A 2019-S Enhanced Reverse Proof Silver Eagle with 1 of 100 cards signed by Director of the Mint, David J Ryders signature & certificate sold for \$14,001 on eBay. Issue price was \$65.95.
- 2. ANA scholarship applications are being accepted until February 14th for a trip to the *ANA Summer Seminar* in Colorado Springs in June & July. You must be an *ANA* member to apply.
- 3. Federal Reserve Notes dated 2017A have been printed in all 12 Federal Reserve districts. Notes are: \$1, \$2, \$5, \$10, & \$20 denominations.
- 4. PCGS has added a security chip in their (Shield) slab where you can tell with your smart phone if the slab is genuine.
- 5. NGC has graded 45 million coins now. They hit 20 million in 2018 and 10 million in 2010. 45 million leads the industry.
- 6. NGC will be displaying a beautifully toned collection of over 100+ GSA silver dollars from the Jack Kelly collection. 48 of the dollars have the (Star) designation for eye appeal. They will be on display at table 104.
- 7. Taiwan authorities seized over \$11 million dollars in US \$100 bills dated 1996 to 2013, and not the newer more counterfeit resistant type of 2013 and up.

Due are now due for 2020. Please pay as early as possible. \$15 to PBCC, P.O. Box 5823, Lake Worth, FL 33466 or see Tony at the meeting or show. Look at your membership card. If it says "Good thru 2019" your <u>dues</u> are <u>due</u>.

Tony

2019 The Year in Review

Once again, we had 14 Estate Auctions in 10 months. The club made \$5940. We also had two slab auctions where the club made \$1774. As one club member said it, "many of the lots for sale were one of a kind that we have never seen before and may never see again".

With this money, we were able to send two club members to the ANA Summer Seminar this past July. Juan Riera and YN Brandon Ostfeld went to the seminar all expenses paid. We donated \$500 to both the ANA and ICTA's Counterfeit Task Force. We donated 20, 2020 Red Books to the Palm Beach County Library System. We had two Free Food Nights, a club picnic, two bus trips to the FUN Show, upgraded our door prizes to slab coins, and supported the L C Swain Middle School Coin Club.

In January, 46 club members went to the FUN Show via the club bus trip sponsored by FUN. At the meeting we discussed the FUN Show.

In February, Steve Feiertag gave a program on "Tips to Succeed and not Overpay at Online Auctions".

In March, I spoke on the "Ten Commandments of Coins" or what not to do. VP Richard Spencer spoke and displayed his PCGS Proof Franklin Half "Rattler" set from 1950 to 1963.

In April, we had slab auction #6 and Free Food Night. 90 attended the meeting. The 2020 Red Books came in and were sold to club members at cost.

In May was our annual club picnic at John Prince park. A record 69 club members and their families attended.

In July was Summer FUN. We had 44 club members go on the bus to the show. I spoke at the Royal Canadian Numismatic Convention in Calgary, Alberta, Canada on "Running an Estate Auction at Your Local Coin Club". PBCC helped me defray the costs. Club member Matthew Tavory joined NGC as a grader. VP Richard Spencer spoke on "The Metals Market", predicting when they would go up. Carole Marshall started her "Loose Change" column in our newsletter.

In August, Robert Leneve had a program entitled "Another Look at the 1921 Morgan Dollar" and he spoke about the possible 2021 Morgan & Peace dollars. Sandy Pearl spoke about the ANA convention.

In September, the 2020 Club Calendars came in. We had Free Food Night and slab auction #7. 80 attended.

October was our club Board meeting where we discussed the budget for 2020 and any changes for the coming year.

November was our club election. Results are as follows: President- Tony Swicer, VP- Richard Spencer, Secretary- Alan Liemer, Treasurer- Robert Leneve. Board members are Tony Acevedo, Rick Carver, Jack Diaz, Bruce Eleshewich, Buddy Hirsh, George Kovacic, Carole Marshall, Kelley McDougall, Tim Morley, Ed Napoli, Sandy Pearl, John Pellegrino. Director of YN's-Dan Pecoraro, Newsletter Editor- Rick Carver. I want to thank all the officers and Board who continue their positions year after year. Rick Carver has been our newsletter editor for 28 years. Tony gave a program on "What Other Clubs in Florida are Doing".

In December, we had our Christmas party which included a pot-luck dinner, awards night, and White Elephant Sale. We had 95 in attendance with plenty of food. Club Member of the Year was Jim & Linda Biancarosa. We gave a plaque to Ed Polyanchek for his years of service to the club as a board member and manning the club table at the coin show. He joined in 1961. He will be moving to North Carolina. We gave a plaque to Charlotte Blow who served as our club treasurer for eight years and for her estate auction sales. The White Elephant Sale brought in \$588. The raffle brought in \$191. We had 4 slabbed silver eagles in the raffle and 20 slabbed door prizes.

Club membership in 2019 ended up at 331 paid members, one short of last year.

Our monthly coin show continues to do well. I have procured 50 *Coin Worlds* and 50 *Numismatic News* for every show in 2020 to hand out free.

Thanks once again to Bruce Ollis for keeping our website up. http://pbcc.anaclubs.org

Tony

65th Annual FUN Show January 9-12, 2020 - Orlando, FL

The FUN Show opened to the public Thursday morning at 10 AM with FUN President Bob Hurst at the podium, over 500 people were there. The second day, 300 were waiting to get into the show. The show had 608, 10X10 dealer booths manning 960 tables, plus space for the US Mint, B.E.P., Wizard Supply, and Piedmont Gold Panners. All the grading services were there, and Abe Lincoln and Ben Franklin spoke and signed autographs. Attendance was approximately 10,000.

Dealers said it was a great show. I did not hear any negative comments.

The general chairman of the show was Tony Bonaro with his theme, "Walking with Liberty". All the giveaway items had his theme on them. NGC had a display of toned GSA graded Carson City Dollars. They also had a white set of Peace dollars in MS-65 or better. PCGS had a complete set of Indian Cents in MS-65 or better, Full Red.

The exhibit area run by Bob Russell, had 53 exhibits from 12 states. The Obsolete Currency Sheet exhibit had over 200 uncut sheets in 92 cases. There were 245 cases of exhibits. The Best of Show award was "Halley's Comet: A Visual Record on Coins of Elagabalus" by Michael Kodysz. The People's Choice award went to Jim Zylstra for "Pack Your Bags Toward an Appreciation of African Primitive Money".

There were 14 FUN educational programs run by Randy Campbell, over three days. Attendance was up about 20% from last year, with one program drawing over 100 people. Five club buses came to the show, sponsored by FUN. Jacksonville Coin Club had 47 members aboard, Ocala had 50, Palm Beach 37, Sarasota 39, and West Hernando 37, for a total of 210 club members attending the show.

The Young Numismatist program and the Scout Merit Badge program run by Tony Bonaro, had 54 attending respectively. The Coins & Kids booth had 252 kids go through. Sam Gelbard ran the Kid's Treasure Trivia Contest. The FUN Club Get Together run by Tony Swicer, had 46 in attendance representing 27 clubs. FUN welcomes new FUN member club, Citrus County Coin Club. There were several specialty clubs meeting including the Society of Paper Money Collectors that put on four free seminars.

The adult scholarship winner was Carole Marshall of the Palm Beach Coin Club. The YN winner was Abby Zechman of the Central Florida Coin Club. The YN winner for the Calderazzo Endowment scholarship was Karla Hoffman. Steve Martin received the Polly Abbott Service Award. The Jim & Carrie Best Literary Award went to Ron Cheek for his article on "Queen Elizabeth II on Canadian Dollars 1953-1967".

The Numismatic Ambassador Award Breakfast had 51 in attendance with five new ambassadors being presented. They are, David Crenshaw of Georgia, Scott E Douglas of Ontario, Canada, Patrick A Heller of Michigan, Kim Kiick of Colorado, and David Menchell of New York. David Harper, retired editor of Numismatic News was the master of ceremonies.

Dealer registration run by Nancy Casey had over 1900 dealers register with 217 "early bird" badges. Public

registration run by Mark Trout had over 8000 register over four days. FUN membership run by Sandy Pearl signed up 500 members, including six life members. Photo I.D. run by Gary Braisted had 750 new dealer I.D.'s made.

Newly elected FUN Board members for 2020-2021 are: Chris Arbutine (appointed), Gary Braisted, Steve Martin, Donna Moon, Sandy Pearl, Bob Russell.

Heritage Auctions had a massive coin & currency auction over four days. US coins brought \$41,783,861, including a 1927-D \$20 St. Gaudens PCGS CAC MS-65+ for \$2,160,000. World Paper brought \$1,742,049. US Paper brought \$9,890,100 for a total of \$53,416,010. They also sold \$13 million at the New York International show.

Bourse Chair Cindy Wibker works all year long to get the show hall, set up the hotels, set up rooms for club meetings and the Heritage auction, get dealers for the show, set the bourse layout, and many other things behind the scene. Most of the credit for a smoothrunning show goes out to her.

Tony S

PALM BEACH COIN CLUB

President: Tony Swicer
Vice President: Richard Spencer
Secretary: Alan Liemer
Treasurer: Robert Leneve
Director of YNs: Dan Pecoraro
Newsletter Editor: Rick Carver

Board of Directors:

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Tony Acevedo Rick Carver Jack Diaz Bruce Eleshewich Buddy Hirsh George Kovacic Carole Marshall Kelley McDougall

ANA Member Club

Kelley McDouga Tim Morley Ed Napoli Sandy Pearl John Pellegrino

Meetings held at:

American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

Website: pbcc.anaclubs.org

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PBCC Membership Application

Dues are \$15 for the year

Name							
Address							
Phone			(optional)				
Date							
How did you hear about us?							

Join Today!

Mail your completed application and check for \$15 to:

PBCC P.O. Box 5823 Lake Worth, FL 33466

331 Members and Growing!



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