



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB  
www.pbcc.anaclubs.org

March 2025

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## March 2025 Events

### March 2

Gold Coast Coin, Stamp & Collectible Show  
24th & Taylor St., Hollywood, FL

### March 9

Melbourne Coin - Stamp & Collectible Show  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### March 12

PBCC Meeting: Doors open at 5:00PM  
Meeting Begins at 7:00PM  
\*Estate Auction #51

"Grading Contest" by George Kovacic\*

### March 16

Ft. Lauderdale Coin and Stamp Show  
Volunteer Park Community Center, Plantation

### March 23

PBCC Coin Show  
American Polish Club, 4725 Lake Worth Rd., Greenacres

### March 26

PBCC Meeting: Doors open at 5:00PM  
Meeting Begins at 7:00PM  
\*"Bust Half Dollars, 1821-1836" By Gregg Wagner \*

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2	3	4	5	6	7	8
9	10	11	12 	13	14	15
16	17	18	19	20	21	22
23 	24	25	26 	27	28	29
30	31					

## Presidents Message

**DUES ARE DUE** - please pay your 2025 club dues. If you are not sure if you owe dues, look at your membership card. If it says "Good thru 2024", you owe. New members who joined late last year are carried over through 2025. You can pay Tony at the meeting or coin show, or mail your \$15 to PBCC, P.O. Box 5823, Lake Worth, FL 33466. We currently have 212 members paid, with 98 unpaid.

Wednesday, March 12<sup>th</sup> will be Estate Auction #51, mostly US coins with several gold coins. Also that night, George Kovacic will administer a "Grading Contest". The winner will receive a modern certified silver dollar. Wednesday, March 26<sup>th</sup>, Gregg Wagner will have a program on "Bust Half Dollars, 1821-1836".

Wednesday, April 9<sup>th</sup> will be Slab Auction #12. We are accepting slab coins worth \$25 or more for this auction. You can submit 1 to 20 coins. The deadline to submit coins is Wednesday, March 12<sup>th</sup>. This is the only club auction where both the buyer and seller pay a 5% commission. See Tony. This is also "Free Food Night". You don't have to bring anything. The club will provide drinks, subs, pizza, calzone, stromboli, and desserts. We eat at 6PM.

I am collecting \$40 for the Friday, July 11<sup>th</sup> bus trip to Summer FUN. See me at the meeting, coin show, or mail a check. Same setup as the January trip.

Tony

## Loose Change

Carole Marshall [marshalldg@aol.com](mailto:marshalldg@aol.com)

The meeting on February 12 was very informative with a program by Greg Wagner on the New Orleans Mint. He had Bob LeNeve give a

short presentation on the coin Bob has displayed in the mint at this time. It was mentioned that Bob had given a presentation on Confederate Money at the FUN show held in Ft. Lauderdale, Florida and how you can access that program.

For those of you who do not know, the Palm Beach Coin Club has an excellent web site. You can access it by typing in: [pbcc.anacclubs.org](http://pbcc.anacclubs.org) or you can search for Palm Beach Coin Club. Go to Coin Sites, then go to FUN. Find FUN Seminars. On line 60, 2007-12 you will see Robert LeNeve Coinage of the Southern Confederacy. If you click on that, you can access Bob's program. This is an excellent program and worth watching. There are many other awesome programs available to watch, if you want to learn.

There was a little buzz over the tax holiday for guns and ammunition which will occur in Florida from Memorial Day to July 4, but the biggest buzz was over the order for the shut down of production of the one cent piece, known to us as a penny. The States of Illinois, Kentucky, Indiana and Virginia are not happy with that edict, which comes on the 216<sup>th</sup> anniversary of Abe Lincoln's birthday. Sandy Pearl gave a short talk on why this is unnecessary. You may not be able to get any 2025 pennies, except at a great cost from the mint.

In 1793, when the first one cent piece was minted, you could buy a handful of nails, a loaf of bread or maybe some cheese, straight from a dairy or a mug of beer. In 1800, a penny could buy a piece of candy, a single match, a newspaper or maybe an apple slice. In 1900 you could buy a single stick of gum, a few matches, or maybe a couple of grapes. By 1914, you could post a letter for a penny, buy a pint of milk or a loaf of bread. Today, one penny won't buy much, but if you find 100 of them on the ground, you do have a dollar, and that will buy something. (As Ben Franklin said, "A penny saved is a penny earned".) Now a penny is usually used to make up the taxes on goods. As, an item will be 99 cents and 7 cents tax. Without the penny, everything will go up a nickel, which brings its own set of problems. Well, we shall see where this goes.

Tony is taking bus reservations for the FUN show in July.

## Denny's Minutia's Coins 1921 Counterfeit Peace Dollar

by Denny Thostenson

I was attending a local coin show when I ran into a long time friend and fellow Numismatist. After shaking hands, he asked if I wanted to look at a 1921 Peace Dollar. I enjoy looking at nice coins, even if I cannot buy them.

Once he handed me the coin and I put it under my 16x loop, he explained to me that it was a counterfeit. YUP! There was no doubt that this coin was NOT produced in the U.S. Mint.



The most glaring problem with the coin was the lettering and date on the obverse. The lettering and date had a very porous or granular appearance. The strike was exceptionally weak and lacking in detail.

The general consensus of the 1921 Peace dollar is that the strikes tend to be a bit weak, however some absolute killer, strong strikes do exist and bring way over Greysheet bid.

The 1921 Peace dollar was intended to be a high relief coin, but due to the detail of Miss Liberty and the eagle on the reverse, would require extreme pressure to strike up a well struck coin. Knowing that, the mint, the mint's chief engraver George Morgain instructed the press operators to make adjustments to the coin presses. to allow the coins to be struck under the usual pressures, hence, making the struck coins with less detail in Ms. Liberty's hair above her ear and the eagle's feathers to be weaker.

The reason for all of the hooplaw? The more pressure used in striking the dollars resulted in shorter die life.



The cost of replacing the dies more quickly, resulted in higher costs to produce coins.

In the photos with this article, I draw your attention to the date and the motto, "IN GOD WE TRUST". I would describe that as "extreme porosity". That is one of the major diagnostic points that a knowledgeable collector should look for.

How do collectors protect themselves from handing over their hard earned money?

The best deterrent is to invest in a good quality hand held loop of at least 16 power. The other advice is to invest in numismatic books. There is a book written on almost every series. If you invest money in a counterfeit, chances are good that you will be stuck owning it.

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## **Denny's Minutia's Coins 1909 Proof Lincoln Cent**

by Denny Thostenson

I suspect that almost every coin collector knows what a Proof coin looks like.

Proof sets are collected by the millions each and every year. One reason is they are not expensive, considering that they are the top quality grade in our hobby.

Although at this point I must define the term "proof". The term describes the method of striking a coin and the method of preparation that is involved in making the planchet. Not a grade.

Our government has been striking proof coins for collectors for over a hundred years.

In 1909 our country was excited to see a new one cent piece. Our country was still mourning the death

of our President some 44 years after his passing. It was considered a fitting tribute to President Lincoln.

Every artist that has designed a coin for circulation in our country wanted to have the first year represent his talents as most Americans want to see and own the first coin struck.

One should never underestimate our mint wanting to take advantage of such an event, it was decided to strike a coin in high relief. A proof coin fit the job perfectly.

In 1909, 2618 proof Lincoln cents were struck. In 1909, you could buy a cup of coffee, a chocolate bar and a loaf of bread with a Lincoln cent.

The proof Lincoln cents are very popular today, as any early Proof Lincoln cent.

Because proof coins back then did not look like the beauties of today, I always recommend buying a Proof Lincoln that has been slabbed by a reputable firm (ANACS, IGC, NGC, or PCGS).

Some of the recognized authentication points would be: the rim should be broad and flat, the strike should show lots of detail in Lincoln's hair and beard, the surface should have a "matte" finish.

By now, it is safe to say that a large percent of Proof Lincoln cents from that era have been cleaned.

That is another reason I recommend buying a slabbed coin. There is no telling how the coin has been stored in the past century. Copper is a highly reactive metal.

The 2025 Red Book lists a proof 1909 Lincoln cent at \$750. An Uncirculated 1909 Lincoln is listed at \$35.

That is a considerable spread in value. You don't want to pay a proof coin price for an uncirculated coin.

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# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 310 Members and Growing!



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