



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

April 2021

Volume 31, Number 4

April 2021 Events

X April 4 - CANCELLED

Gold Coast Coin, Stamp & Collectible Show
Hollywood Rotary Club, Hollywood

? April 11

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

April 14

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

X April 18 - CANCELLED

Coin and Stamp Show
Volunteer Park Community Center, Plantation

April 25

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

April 28

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Presidents Message

PANDELERIUM AT WORLD COIN AUCTION!!

The World Coin Auction February 24th exceeded all expectations with 49 lots selling over the estimated value. Wow! what an auction. 180 lots of world coins sold for \$15,085, with the club receiving \$1330. 49 members were present.

We will have an 89-lot World Coin Auction Wednesday, April 14th. The majority of the auction is British Commonwealth with some gold coins. The auction is inside the newsletter.

Consignments are being accepted for our semi-annual Slab Auction Wednesday, May 10th.

The Slab Auction we charge both the seller & buyer 5% commission. Each lot must be worth at least \$25. See Tony to consign.

Its time to reserve your seat on the club bus trip to Summer FUN Friday, July 9th. A \$30 per person deposit is required and you get back \$20 when you get on the bus. The bus leaves at 7AM and returns the same day around 8PM. See Tony or send your check to; PBCC, P.O. Box 5823, Lake Worth, FL 33466.

Dues - If you paid your 2020 club dues, you are rolled over thru 2021. You do not owe for this year. Several members have sent dues because they did not read this paragraph.

The club is saving money on postage every month because many of you have allowed us to email your newsletter. If you are not receiving your newsletter via email and would like to, email Tony at swicer@comcast.net

In the News

A hoard of 633 sovereigns and 280 half-sovereigns were discovered in a 110-year old piano in Shropshire

England. A piano tuner was called in to tune the piano when he discovered seven cloth bags and one leather purse full of gold. The coins dated from 1847 to 1915. The piano had been donated to Bishops Castle Community College a year earlier.



The Apollo 11, "The Lunar Landing" 50th Anniversary Dollar wins 2021 International "Coin of The Year" Award.

The FBI is looking for 7-9 tons of Civil War Gold lost in 1863 about 135 miles northeast of Pittsburgh near Dent's Run. Two treasurer hunters have been looking for the cache for years. They found a metal hit on their metal detector and called in the FBI because they were on government owned land. The FBI did search and they will not disclose if or what they found.

The owner of the only legally owned 1933 \$20 St. Gaudens (\$10-15 Million), the King Farouk Specimen, will be auctioned off at Sotheby's, June 8th in New York along with a unique 24-cent Inverted Jenny Plate block of four (\$5-7 Million) and a unique one-cent British Guiana Magenta stamp (\$10-15 Million).

Tony

Morgan Dollars - Part 3

By Denny Thostenson

I continue my discussion of the reverse varieties of the Morgan Silver Dollar this month by discussing the changes made in 1878 from what the authors Leroy Van Allen and George Mallis referred to as the "B reverse" or second reverse and the "C reverse" in their Guide to Morgan and Peace Dollars that was released in 1971.



I discuss the reverse differences as they were more significant than the obverse differences and are more easily seen with the naked eye. The other reason is that there are price differences between the first reverse (A reverse), second reverse (B rev.) and the third reverse (C rev.).

The third reverse was put into production in 1878 and was used on the "P" minted coins, the 1879-S and the 1880-CC minted coins. From that point on, from 1879 the third reverse was used until production of the Morgan dollar was discontinued in 1904.

The main differences between the 2nd reverse and the third reverse are as follows: The eagle is holding arrows in its talons on all Morgan reverses. The feathers on the arrows on the 2 earlier reverses were parallel to one another (PAF), on the third reverse, the top feather is slanted and referred to as a slanted arrow feather (SAF).

The eagle's breast feathers are once again, rounded where the second breast feathers were flat.

As was the case with the second reverse, the third reverse has 7 tail feathers.

Over the next 24 years of production of the Morgan silver dollar, there were many minor changes made to both the obverse and reverse dies, but for the purpose of an introduction to a discussion on reverse types, they are too numerous to mention...and after a few minutes, my eyes start to water and I find myself yawning more frequently.

Denny

Morgan Dollars - Part 4

by Denny Thostenson

The 1921 Morgan silver dollar was the last Morgan dollar minted. There are many theories as to why the mint decided to strike the 1921 Morgan dollar after a 17 year lapse since they struck the 1904 Morgan silver dollar.

Nevertheless, the mint went into production and produced almost 87 millions dollars, utilizing the Philadelphia, San Francisco and the Denver mint. The 1921 Morgan dollar is the only Morgan struck at the Denver mint.



The ambitious task of producing such a high number of Morgan dollars came at a high price. The mintages of the other coinage series were reduced hence, producing semi key dates.

Another adverse result of the high mintage was that the 1921 Morgan dollars were of less than the usual high standards set previously by the mint.

1921 Morgan's are found to be very weakly struck, lusterless due to the lack of polishing of the dies and planchets and are frequently heavily bag marked. True gems can bring a substantial premium. (one of the Palm Beach club officers was kind enough to show me his two "D & S" minted 21 Morgans, struck by proof dies, which exhibit a semi-P.I. surface. (VERY RARE!).

It is widely accepted that proof dies were used to strike business struck coins too. Despite that fact, proof-like Morgans are rare.

The 1921 Morgan design went back to the flat breasted eagle that, unlike the 1878-P 7 tailfeather, seldom show feather detail on the eagle's breast.

The mint also went back to the parallel arrow feathers that were used on the 1878 2nd reverse (B rev).

This concludes my discussion on the Morgan dollar reverse designs.

I frequently referred to the The Comprehensive Catalogue and Encyclopedia of U.S.Morgan and Peace Silver Dollars by Leroy Van Allen & George Mallis, and An Analysis of Moran and Peacd Dollars by Wayne Miller to insure accurate information for these articles.

Both books are out of print but can be found in online book sellers.

Denny

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Dues are \$15 for the year

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Phone _____ (optional)

Date _____

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