

# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

April 2023

Volume 33, Number 4

## April 2023 Events

### April 2

*Gold Coast Coin, Stamp & Collectible Show*  
24th & Taylor St., Hollywood, FL

### April 9

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### April 12

**PBCC Meeting: Doors open at 4:00PM**  
★ Slab Auction #11 ★

### X April 16 - NO SHOW


*Ft. Lauderdale Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### April 23

**PBCC Coin Show**  
American Polish Club, 4725 Lake Worth Rd., Greenacres

### April 26

**PBCC Meeting: Doors open at 5:00PM**  
★ "Shield Nickels" by Gregg Wagner ★  
★ "Grading Contest" by George Kovacic ★

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12 	13	14	15
16	17	18	19	20	21	22
23 	24	25	26 	27	28	29
30						

## Presidents Message

### FINAL NOTICE - DUES ARE DUE!

If you have not paid your club dues for 2023, this is your last newsletter. If your membership card says, "Good thru 2022", your dues are due. See Tony or mail \$15 to: PBCC, P.O. Box 5823, Lake Worth, FL 33466.

The March 8th Estate Auction #46 realized \$7149. The club received \$799. March 22nd Gregg Wagner gave a program on "*Colonial Coins*".

Wednesday, April 12th will be Slab Auction #11. All coins are certified. There is a 5% commission from both the buyer and seller. Many of the lots are priced by the consignor, do your homework on pricing before you buy. April 26th, Gregg Wagner will have a program on "*Shield Nickels*". Also that night, George Kovacic will have a "*Grading Contest*". The winner who grades the most coins of eight coins correctly will win a certified modern PR-69 silver dollar worth \$30.

Wednesday, May 10th will be "*Free Food Night*". Once again, we will have Columbino's pizza, stromboli's, calzone, and desserts and Vince's subs. We eat at 6 PM. Gregg Wagner will speak on "*America's First Mint, The Philadelphia Mint*".

We are now taking your \$30 for the bus trip to *Summer FUN*, Friday, July 14th in Orlando. The bus will leave at 7AM from Iglesia Familia Church, 855 Jog Rd, WPB (NW corner of Jog Rd. & Summit Blvd.) and will return about 8PM the same day. See Tony to sign up.

Tony

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### Denny's Minutia's Coins 1863/2 Proof Three Cent Silver

by Denny Thostenson

One of the rewards of writing a monthly article for a local coin club newsletter is every month I sit down and start writing and I have to stop and do some research on the topic. Come on guys, you really don't think I have all of this information in my head, do you?

Along the journey between the opening and the final sentence, I learn something I did not know when I started.

This topic is one instance where I learned of an overdate that I had never known about. I was surfing on eBay in the three cent series when I saw an ad for an 1863/2 Three Cent silver Proof-66 cameo in a PCGS holder. What surprised me was the asking price of \$19,875.

My first inclination is to reach for the official *Red Book*. The *Red Book* had an interesting entry. They listed it as 1863, so called 3/2 and valued the coin at \$2850 in Proof 63.

I pulled out one of my favorite research books, Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins* (1988 edition). The author mentions that noted coin researcher Don Taxay had discovered this variety in 1962. The coin

was only found in Proof condition and two restrikes are known for this variety.

I then pulled out my copy of *The Authoritative Reference on Three Cent Silver Coins*, by Kevin Flynn and Winston Zack. These two gentlemen raised an ulterior theory on this overdate. This is where coin collecting gets interesting.



The authors note that the entire date had been repunched, as noted by the secondary image BELOW the date. There is not any sign of the bottom of the '2' below the '3'. What Don Taxay DID see was a diagonal line inside the three (please not photo).



It is the belief of those authors that this variety IS NOT AN OVERDATE! I leave it up to the readers to decide for themselves.

Denny

## Denny's Minutia's Coins 1858/7 Flying Eagle Cent

by Denny Thostenson

One of the reasons I appreciate Tony Swicer giving me space in his monthly club Newsletter is it allows me to share information that is not commonly available to collectors that don't own a numismatic library or subscribe to hobby related papers.

The other reason I appreciate this column is to clarify information that is out there that is not crystal clear. Now, don't misconstrue what I'm saying. I am not implying that there are dishonest people in our hobby that would use misinformation to sell you coins that are not what the seller claims they are.

The case in point is the 1858/7 Flying Eagle Cent overdate. The first acknowledgement of this overdate occurred in the 1967, 20th edition of *A Guide Book of United States Coins*, by Richard Yeoman. At that time, little was known about the new discovery so no value was available.

In Walter Breen's 1988 *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, a very clear photo was published. Collectors at that time could start looking for this overdate.

As you can see from this photo there is a clear wavy line just to the right of the top loop of the '8'. That wavy line is the crossbar of the '7'.

This variety proved elusive and the prices reflected that rarity. Then, shortly after, keen eyed collectors discovered a later die state which only showed a faint dot of metal in the field to the right of the '8'.



This later die state has proved to be fairly common where the clear crossbar variety is still accepted to be genuinely RARE.

This is where caution is advised. The current copy of the *Red Book* lists this overdate in Fine at \$200 and in AU-50 at \$1400.

**DO NOT PAY THESE LOFTY PRICES FOR THE "NON-CLEAN CROSSBAR" VARIETY.** Use your strong magnifying lens.

Denny

**2023 Membership Dues are Due!**

Only \$15 per Year

\$150 for a Lifetime

**No Dues, No Newsletter!**

# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 308 Members and Growing!



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Always Welcome!***

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