



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB
www.pbcc.anaclubs.org

April 2024

Volume 34, Number 4

April 2024 Events

April 7

Gold Coast Coin, Stamp & Collectible Show
24th & Taylor St., Hollywood, FL

April 10

PBCC Meeting: Auction viewing at 4:00PM
Meeting Begins at 7:00PM
★ *Slab Auction #12* ★

April 14

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

April 21

Ft. Lauderdale Coin and Stamp Show
Volunteer Park Community Center, Plantation

April 24

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM
★ *"Famous Coin Collectors of the 1900's"*
by Gregg Wagner ★

April 28

PBCC Coin Show
American Polish Club, 4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10 	11	12	13
14	15	16	17	18	19	20
21	22	23	24 	25	26	27
28 	29	30				

Presidents Message

FINAL NOTICE - Dues are due!!

57 members have not paid their dues which were due in January. This is your FINAL NEWSLETTER unless you pay the \$15. Look at your membership card. If it say's "Good thru 12/23", your dues are due. Mail the \$15 to PBCC, P.O. Box 5823, Lake Worth, FL 33466.

Wednesday, April 10th is *Slab Auction #12*. All 100 coins are certified. Both the buyer and seller pay a 5% commission. Lot viewing is 4-7 PM day of auction. This night is also **FREE FOOD NIGHT**. We will have subs from Vince's Deli and pizza, calzone, stromboli, and desserts from Columbino's. We eat a 6PM.

Wednesday, April 24th, Gregg Wagner will speak on "Famous Coin Collectors of the 1900's".

I am now collecting \$40 per person for the club bus trip to *Summer FUN*. The bus trip is on Friday, July 12th at 7AM. The bus holds 40 people. See Tony.

Crystal River Coin Club Show

I was asked to speak at the Crystal River Coin Club on Thursday, March 7th. They also asked me to open their 2-day coin show Friday, March 8th. So, I took a table at the show. They meet at the Crystal River National Guard Armory in Crystal River and the show is there also.

To get to Crystal River I drove to the end of the Florida turnpike then turned west on State Road 44. 30 miles later you hit Crystal River. The trip was 260 miles one way. 4 hours' drive.

The meeting had 30 people, mostly old, retired service members. I spoke on National Bank Notes and had 25 handouts; they took 10. The auction

was at the end of the meeting. They had an 11-year-old young lady as the runner. The auctioneer knocked her to the ground in the middle of the auction, but she was ok.

The show had 40 dealers manning 68 tables. The cost was \$120 per table for two days. They had a nice food bar and ICG was there. Friday had fair traffic. Saturday was awful. I sold almost \$6000 to dealers on Friday, two coins for \$135, and the rest was currency. \$0 on Saturday. The show was from 9AM to 3PM on Saturday but I left at 1PM. One dealer sold a \$6 proof set, that was it. The public was not buying. There were many retired service men with their military hats on walking by.

A customer came by and I asked him what he was looking for. He said a 1922 plain and 1909-S-VDB pennies. He says, you know you can't buy an S-VDB for under \$1000. I said I have a certified 1909-S-VDB for \$875. He says, "I don't have any money".

Another customer comes by and points to my Certified PCGS MS-65 IKE dollar. He pulls one out of his pocket and says, "Isn't this the same thing?" I said, "NO< NO< NO<".

Another customer shows me two North African notes in PMG MS-64. One bid for \$225, he wanted \$350. The other bid \$375, he wanted \$650. I just said NO thank you.

Another guy shows me a 1934 \$1000 bill, PMG XF-40 Star Note (13 known). He wants \$16,000. I said you are in the wrong place. The last one sold at \$8700.

The little girl that was the runner at Thursdays Club auction came by and I gave her a 1987 Constitution Silver dollar for her service and being knocked down at the club.

Loose Change

Carole Marshall marshalldg@aol.com

A few things I want to mention to our newer members. All of our past newsletters can be found on our website: <http://pbcc.anaclubs.org>

While at the site, check out the **Other Sites** page where you will find ANA and FUN.

The American Numismatic Association has an educational event (*Summer Seminar*) at Colorado College in Colorado Springs. This event, with many wonderful educational programs, has many classes

that have been videotaped. You can access many of these past classes online. There are programs on photography, grading, ancient coins and so much more. Take a little time to access these classes. The "*Summer Seminar*" is well worth attending, and the online classes are priceless.

Under the FUN section, there is also a coin program site. For many years David Lisot videotaped the FUN programs. For example, in 2015 "*If A Coin Deal Sounds Too Good To Be True, It Probably Is*" presented by Sandy Pearl is available for viewing. Under Education there are also many, many seminars listed. Here are some from 2018: Trade Up to Trade Dollars, Standing Liberty Quarter Myths, Summer FUN Convention Highlights 2018, Five Coin Collections You Should Start Building Right Now, When to Sell Your Coins, What's Happening in the Error Variety Market, Top 18 Coins for Fun and Profit, Things to Avoid to Make Your Coin Collecting Experience More Enjoyable, Studying the 1881-O Morgan Dollar, PDS Grading System, Overview of the Liberty Seated Quarter Series, My Top Dozen VAM Silver Dollars, Introduction to Variety Coin Collecting Part 3, How to detect Counterfeit Coins, Highlights of 1878-CC Morgan Dollar Varieties, Hidden Gems in the Lincoln Cent Series, FUN Convention Highlights 2018, Coins: 2018 Stay Interested, Get Rich, Charlotte Mint Museum, Barber's Silver Coinage.

So, if you are tired of the sitcoms and have a little time, access these sites. You will learn a lot.

Condolences to members Maurice Rothenberg on the loss of his sweet wife and to Zeneida Moreno on the loss of her mother.

Denny's Minutia's Coins

The Off-Center Struck Mint Error

by Denny Thostenson

Off-center struck coins are one of the most popular error types that are collected.

One reason is they are generally not expensive. Another reason is they are readily available at almost every coin show. It is unusual coin show where at least one coin dealer doesn't have at least one off-center coin. A Lincoln cent struck 50% off-center rarely costs over \$10.

Usually, it's a Lincoln cent as our mint produces more Lincoln cents for commerce than any other coin. Such demands require the coin press operator to keep the press running at full capacity for the full shift. The operator cannot shut down the press just because he notices a coin was not struck perfectly.



One reason this type of error is popular is they are more visually noticeable. The larger the coin, the more noticeable they are, and the larger the coin, the fewer coins are struck. Hence, the greater demand and a more costly price.



Typically, an off-center struck Washington quarter struck 30% off-center should cost \$75.00. If the date can be seen (all four digits) you can perhaps add an additional \$10-15.



There are more variables in pricing. Generally speaking, a 50% strike is considered ideal. A silver dated Washington quarter should cost an extra 25-40%. If an off-center struck coin is undated, you can expect to pay \$40-50.

Off-center struck type coins get increasingly more expensive. You can expect to pay \$500-800 for a 50% off-center Ike dollar. A dated Merc dime \$200 and if you find an off-center struck twenty cent piece, (please sit down before proceeding), approximately \$1000-1300.

How popular is off-center struck coins, you might ask. A longtime friend of mine from Madison, Wisconsin won Best of Show exhibit at the ANA Show in the mid 1970's with his exhibit.

You too, can put together an impressive off-center struck collection with persistence, a moderate budget and a little luck.

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Dues are \$15 for the year

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Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

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