



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

May 2017

Volume 27, Number 5

May 2017 Events

May 7

Gold Coast Coin, Stamp & Collectible Show
Mardi Gras Casino, Hallandale

May 10

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

May 13

PBCC Annual Club Picnic, Eat at 12:00PM
John Prince Park, Lake Worth
Tim Granowitz Pavilion

May 14

Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

May 21

Coin and Stamp Show
Volunteer Park Community Center, Plantation

May 24

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

May 28

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Presidents Message

Our second Special Auction was Wednesday, April 12th and it was a tremendous success. We sold 137 of 162 lots (85%) for \$12,600. The club made over \$1200. The highlight of the auction was a 1909-VDB Lincoln Cent, NGC MS-66 Red. Its estimated value was \$110, but it sold for \$270. Special Auction #3 will be next April.

The *2018 Red Books* came in. The soft cover is \$8.50 and the hard cover is \$9.50. We will once again donate 24 hard covers to the Palm Beach County Library System for their 14 libraries.

Saturday, May 13th is our annual club picnic at John Prince Park in Lake Worth. It is once again at the *Tim Granowitz Pavilion*. We eat at NOON. It is \$5 per person. See Tony to sign up. This picnic is catered with hamburgers, hot dogs, BBQ chicken and all the fixin's.

Friday, July 7th is the club bus trip to *Summer FUN* in Orlando. We will leave from Iglesia Familiar Church, 855 Jog Rd. at the NW corner of Jog Rd. & Summit Blvd. at 7AM sharp, returning that night around 8PM. There is a \$10 fully refundable deposit per person. See Tony to sign up.

Check out our club website at pbcc.anaclubs.org. Bruce Ollis has done a great job keeping this up. If you have any ideas about improving our website, let me or Bruce know.

Tony

2018 Red Books are Here!

Available at the Meeting
Soft Cover \$8.50 - Hard Cover \$9.50

FUN Club Newsletter

May 1st, 2017

Bus trip to Summer FUN- Get your application in to Cindy Wibker if your club wants financial assistance to the show. The **deadline** is June 1st, 2017. The application is on funtopics.com under "Clubs", click "Bus Application", and mail to Cindy Wibker, PO Box 471147, Lake Monroe, FL 32747-1147.

Brandon Coin Club- had a show-n-tell, door prizes, raffle, and the auction.

Casselberry Coin Club- had Ray Herz speak on "*Standing Liberty Quarters*", followed by show-n-tell, silver raffle, and the auction. They had 18 in attendance

Central Florida Coin Club- had Rich Jarvis speak on "*eBay Experiences and Helpful Hints, Part 2*", followed by *Let's Make a Deal* envelopes, Educational Certificate, membership drawing, and the auction.

Clearwater Coin Club- had 54 at their last meeting, including two new members. They had a 50/50 drawing, gold coin raffle, attendance door prize, and the auction.

Ft. Lauderdale Coin Club- had their annual picnic Saturday, April 1st at Easterlin Park in Ft. Lauderdale.

Ft. Walton Beach Coin Club- had 58 members at their last meeting. They got four new members from their coin show. The club got 2017 name badges for everyone. Dave Parenteau gave a program on "*The Origins of the Three Cent Coin*". They had a Silver Eagle monthly attendance prize and the auction.

Greater Daytona Beach Coin Club- had club member Frank Winters speak on Numismatics in General.

Greater Jacksonville Coin Club- had 79 in attendance at their last meeting. Mitchel Harding gave a program on "*Security*". The YN's had a program on "*The Basics of Toning, their colors, value, and what to avoid*". The auction followed the business meeting.

North Lake Coin & Currency Club- had a "Pizza Party" with a raffle, 50/50 drawing, and the auction. The *2018 Red Books* came in.

Ocala Coin Club- had Mark Trout give a power point presentation on "*Battles & Coinage*", tying in with the *National Coin Week* theme. They had a 50/50 drawing, attendance prize, mystery handshaker, and the auction. Three members won exhibit awards at the *ANA National Money Show*, John Wilson won a 1st place for "*Postage Stamp Scrip Notes*", Nancy Wilson won a 2nd place for "*Santa Claus Currency & Vignettes*", and John Miller won a 3rd place for "*Die Varieties of US Coins*". The club's updated website is www.ocalacoinclub.com.

Palm Beach Coin Club- had *Special Auction #2*, selling 137 of 162 lots of mostly certified coins. Both the buyer & seller paid a 5% commission to the club. The auction grossed over \$12,600 and the club made over \$1200. 79 members were present. The *2018 Red Books* came in. Club members buy them at cost and 24 hard copies were given to the Palm Beach County Library System for 14 county libraries.

Pensacola Numismatic Society- had 34 at their last meeting. The early bird drawing was a 1986 Statue of Liberty Dollar. Bob Thomas spoke on "*Half Cents*". Tim Brown spoke on "*Colonial Currency*", followed by a raffle and the auction.

South Brevard Coin Club- had their annual club picnic Saturday, April 22nd at noon. The theme was "Doo Wop". At the meeting, they had Lou M. speak on Collecting, followed by show-n-tell, raffle, and the auction.

Tampa Bay Coin Club- had a talk entitled "*Collection from Heaven*" by Art Pinto, followed by door prizes, raffle, 50/50 drawing, and a 113-lot auction. They had 60 members, four guests, and two new members at the meeting. The club show March 25th was a huge success with 40+ tables and over 220 attendees.

Treasure Coast Coin Club- had William Thompson show a video on "*How Coins are Made*". Officers for 2017 are: President- Chet Hogan, VP- Mark

Hendricks, Secretary- Scott Anderson, Treasurer- Dennis Podosek. Directors are, Richie Nashawaty, Marsha Kipp, Kevin Kelley, and Tom Duddy. Past President- Ron Tagney, Newsletter Editor- William Thompson.

West Hernando Coin Club- had 56 members, five guests, and three new members at their last meeting. They had door prizes, a raffle, refreshments, and an 89-lot auction. The club donated over \$200 worth of coins to St. Joan of Arc Church for their fund raiser. Art Pinto spoke on "*Protecting the Value of Your Coin Collection*".

Tony Swicer
FUN Club Liaison

The Private Coin Collector

One of the biggest mistakes a coin collector can make is not associating themselves with other coin collectors. By not going to the coin club or coin show you can miss out on important ideas to help you collect. You can form your own opinion on coin grading or worse yet, buy coins out of *Coin World* or *Numismatic News* from the wrong dealers, i.e. badly over-graded coins meaning you paid too much.

I recently purchased a coin accumulation for \$20,000. The guy hoarded coins for over 50 years with no direction. Then in his later years, out of the blue, he bought a quote, "Premium Quality BU" set of Buffalo Nickels and Walking Liberty Half Dollars. I had the invoice for the Walker set, which was \$18,000. Every coin was cleaned, probably dipped in MS-70 (a coin cleaner) and all of the coins were XF or AU condition. I paid \$2400 for the Walkers. He lost \$15,600 by buying inferior quality coins.

Even US Mint Proof sets and Mint sets in general are a bad deal, but how would you know this if you don't talk to other collectors. Proof sets from 1968 to 1998 currently bid at \$156 for the group. They were issued from the US Mint at \$295 for the group. You lost 47% if you bought these direct from the Mint. Almost every State Quarter Proof set is down in value. We constantly tell club members to stay away from buying direct

from the Mint. There are exceptions to this but the losses are greater than the gains.

By talking with fellow coin collectors you can hone your numismatic skills: grading, identifying cleaned coins, and authentication. All this does not happen overnight, but you learn nothing sitting at home. You can pick up bits & pieces at the club meetings and get second opinions on coin grading. Always get a second opinion on expensive coins. Always get a receipt on coins over \$100. You then have some recourse, especially if the coin is a fake.

The coin club is there to help you by giving free information on grading, cleaned coins, counterfeit coins, and who not to buy from. Why not take advantage of your \$15 membership and come to the meetings. No question is insignificant. We hope to see you there.

Tony

PALM BEACH COIN CLUB

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Alan Liemer

James Wagner

Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

Website: pbcc.anaclubs.org

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ANA Member Club

PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

Join Today!

Mail your completed application and check for \$15 to:

PBCC
P.O. Box 5823
Lake Worth, FL 33466

331 Members and Growing!



***Visitors Are
Always Welcome!***

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