



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

May 2020

Volume 30, Number 5

## May 2020 Events

Due to the Governors orders, "No gatherings of 10 or more", ALL meetings, picnic, and the coin show for the Palm Beach Coin Club are cancelled for May.

### May 3 - CANCELLED

*Gold Coast Coin, Stamp & Collectible Show*  
Hollywood Rotary Club, Hollywood

### May 10 - CANCELLED

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### May 13 - CANCELLED

*PBCC Meeting*

### May 17 - CANCELLED

*Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### May 24 - CANCELLED

*PBCC Coin Show*

### May 27 - CANCELLED

*PBCC Meeting*

SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

## Presidents Message

**EVERYTHING CANCELLED FOR MAY** - Due to the coronavirus the club meetings, monthly coin show, and the club picnic have been cancelled through May. All Florida clubs have or will do the same. Governors order, "No gatherings of 10 or more".

2021 Red Books are in. We have ordered less this year due to the lower demand. The hard cover is \$9.50 and the soft cover is \$8.50, while supplies last. If you wait, you might miss out on purchasing them at cost. See Tony at the meeting or show.

JUNE - Wednesday, June 10<sup>th</sup> meeting will be open to club members putting their coins in the club auction. There is a 10-lot limit. Wednesday, June 24<sup>th</sup> meeting is Slab Auction #8, mostly U.S. coins. There is a 5% commission on both the buyer and seller. Our monthly coin show is June 28<sup>th</sup>, 9AM-3PM.

SUMMER FUN BUS TRIP - We are taking \$30 per person for the bus trip on Friday, July 10<sup>th</sup>, 7 AM at Iglesia Familiar Church, 855 Jog Rd, WPB. When you get on the bus, you get \$20 back. All cancellations must be one week before the trip to get \$30 back. See Tony to book the bus. Pay early and get a spot on the bus. No last-minute phone calls. We must have money in hand. If you snooze, you lose. **WE MUST HAVE YOUR \$30 BY JUNE 28th COIN SHOW.**

### IN THE NEWS

2020 Silver Proof Sets went on sale April 17<sup>th</sup> from the U.S. Mint at \$63.95. The Mint reported it sold out within hours. 190,960 sets were produced. They had a free 2020-W Reverse proof Jefferson nickel.

The Doug Bird Collection of Large Cents sold at a Goldberg sale in California. The collection had 179 pieces including a 1793 AMERI Chain Cent that sold for \$276,000.

The ANA cancelled the *Summer Seminar*, June 27-July 9, due to Colorado College shutting down its campus for the summer due to the coronavirus. The June 10-13 International Paper Money Show in Kansas City - cancelled. June 18-20 Whitman Baltimore Show - cancelled.

April 24 - Tiffanie Bueschel, ANA Club coordinator and three others were let go by ANA due to financial difficulties.

Citrus County Coin Club had a virtual club meeting online on April 21<sup>st</sup>. They used Google and only Gmail accounts could watch.

Bullion is in short supply. Silver Eagle wholesale SPOT + \$6.75 each. Gold Eagles are 6.75% over SPOT, or \$115 over SPOT.

Eighteen new SCAM companies have popped up on the internet selling bullion cheap with NO delivery. If it sounds too good to be true, it's a scam!

Red's Washington Quarter Collection recently sold. Most were MS-66 to MS-68.

PMG just graded 20 uncut sheets of U.S. currency from the ANA Bebee collection.

Dr. Jay Galst of New York, Numismatic Ambassador class of 2014, is the first person that I know personally to have died from the coronavirus. He was 70. New Palm Beach Coin Club member Frank Schaeman, of Valencia Palms in Delray Beach, died from the coronavirus. He was 80.

Glenna Longacre, designer of the Sacagawea Dollar, died April 13<sup>th</sup>. She was 80 years old.

NGC has just certified an original bag (2000) of 1964-D Kennedy half dollars. Rick Tomaska sent in the bag. They will be denoted "First Day of Issue" because the bag was unopened and dated March 19<sup>th</sup>, "American Trust Company", and the attached tag said "Federal Reserve Bank of San Francisco", and the bag had original stitching. They will undoubtedly be sold on TV for ungodly prices.

PMG, the paper money grading division of NGC, has just announced its 4<sup>th</sup> generation currency holder with better graphics, better security features, and a new hologram. All notes graded as of April 13 will be in the new holders.

The Bradford Exchange Mint just put an ad in a mailer April 21. They are selling a D-Day 75<sup>th</sup> anniversary medal made of base metal coated with silver for \$39.95

plus \$4.95 S&H. In the after-market, because it is not silver, it is worth \$1. Buy at your own risk.

Tony

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## Loose Change

Carole P. Marshall

marshalldg@aol.com

Sad news as the club lost member, Helene Fowler, who passed away from medical complications. Our condolences to her family.

Tony is trying to get the newsletter to our members via email. If you are interested in receiving your newsletter via email, please contact Tony or myself. I am trying to help him coordinate this. For those of you who do not get to meetings to receive your newsletter, this will mean you can access your newsletter very quickly. The new email newsletter will also cut down on newsletter and mailing expenses.

I know you are all suffering the lack of a meeting. I guess this is a good time to cull through our collection to see what we actually have and what we might want to put up for auction. Or maybe just get those coins out and enjoy them.

Maybe you can write an article for our newsletter. The club is paying for well written articles. (Not this one) but bonafide informative articles.

We will get through this, one way or another, and enjoy our meetings once again.

This month's Trivia: What is the biggest legal banknote in the world, by size, not value. Is it the:

1. Iceland 5,000 króna,
2. Malaysia's 600 ringgit,
3. China's Ming Dynasty 1 kuan or
4. Yugoslavia's 500,000,000,000 dinara?

If you answered Malaysia's 600 ringgit you would be correct. According to Guinness World Records, the largest legal banknote in the world is Malaysia's 600 ringgit. The note measures 126.17 square inches and is worth about \$147 in U.S. dollars. It was created in 2017 by Bank Negara Malaysia to celebrate the 60<sup>th</sup> anniversary of the signing of the Federation of Malaya Independence Agreement. The Banknotes are printed on a composite polymer and paper substrate, and feature images of the royal throne, portraits of various rulers, and the 14 pointed federal star. The reverse features four landmarks, including the National Palace, Parliament Building, Palace of Justice and Perdana Putra, or Prime Minister's Office.



## Copper Notes

by Bill Buxton

20-02a

Starting young, I did Lincoln Cents, dimes, roll-searching, and selling the acquisitions for college. A few years later, I rekindled my interest in collecting coins through a coin shop in North Miami Beach, named Apollo Coins. The owner, Joseph Belfore, sold me my first ever gold coin, a 1/10oz Eagle for \$34.00. The owner also taught me the nuances of the 1794 Large Cent. I also acquired a large set of hardbound, quality numismatic books. It was a wonderful family coin shop. After a few decades of buying and selling, I joined the PBCC. I had by this time completed my Dansco Album on Large Cents, except for the 1793.

When the ANA arrived in Ft. Lauderdale, I booked a room on the beach and walked to the convention. I attended a seminar on Large Cents by club-member Chuck Heck. That began a serious study of Early Coppers. Since I had completed my Album, I had decided to do the collection in PCGS Graded coins. At many small coin shows, or at FUN in Orlando, I began collecting any and all certified Large Cents and some Half Cents. I also continued to collect other types of sets of coins. This led to many PCGS and NGC boxes of

Large Cents, Half-Cents, and every other silver set under the sun.

After a few years, I relented and joined the Early American Copper (EAC) club. I also began to study many and all that I could find, books on early coppers. I always admired persons who could focus their collecting on a few high quality set of their choosing. Being an eclectic collector, I began to change my habits. The EAC also emphasized a tenant like, "Buy the Coin, not the Cert.", and I attended several EAC Conventions. I met several dealers in Early Cents, and this led to selling off a large bulk of my other collections. Although I have branched to some new areas, I was left with collections of early coppers and early dimes. I will leave particulars of the collecting until later notes; this begins the transition to take my collecting to a new more focused direction.

-To Be Continued-

## PALM BEACH COIN CLUB

**President:** Tony Swicer

**Vice President:** Richard Spencer

**Secretary:** Alan Liemer

**Treasurer:** Robert Leneve

**Director of YNs:** Dan Pecoraro

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John Pellegrino

### Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

**Website:** pbcc.anaclubs.org

### "DISCLAIMER"

The PBCC Newsletter is published for the purpose of disseminating numismatic news, club information, and educational material. Articles in the Newsletter are the opinions of the authors and are not necessarily those of the Editor, the Officers or the Board of Directors. All authors are fully responsible for the information in their articles and its accuracy. Articles submitted for publication that the Club Officers, the Board of Directors, or the Editor may deem inappropriate for the Newsletter, will be rejected.



ANA Member Club

# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 331 Members and Growing!



***Visitors Are  
Always Welcome!***

AFFIX  
POSTAGE  
HERE

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466