

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

May 2021

Volume 31, Number 5

May 2021 Events

X May 2 - CANCELLED

Gold Coast Coin, Stamp & Collectible Show Hollywood Rotary Club, Hollywood

<u>? May 9</u>

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

<u>May 12</u>

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM ★Slab Auction #9★

X May 16 - CANCELLED

Coin and Stamp Show Volunteer Park Community Center, Plantation

<u>May 23</u>

PBCC Coin Show

American Polish Club,

4725 Lake Worth Rd., Greenacres

<u>May 26</u>

PBCC Meeting: Doors open at 5:00PM Meeting begins at 7:00PM

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11 (12	13	14	15
16	17	18	19	20	21	22
23	24 31	25 (26)	27	28	29

Presidents Message

Just about everyone at the club has had their vaccine shots now. Attendance is picking up at the meetings and our show. We had 49 members at Estate Auction #41-4 Wednesday, April 14th. All 89 lots sold for at total of \$6319. The club made \$315. The next auction is Slab Auction #9 on Wednesday, May 12th. There will be about 100 lots.

We are taking deposits for the club bus trip to Summer FUN in Orlando Friday, July 9th at 7AM leaving from the church, Inglesia Familia, 855 Jog Rd, WPB, NW corner of Jog Rd and Summit Blvd. See Tony or mail your check to; PBCC, P.O. Box 5823, Lake Worth, FL 33466. \$30 deposit, \$20 returned when you go on the bus.

The 2022 Red Books are in. Same price, hard cover \$9.50, soft cover \$8.50, while supplies last. I have bought less in the last two years due to lack of demand. See Tony.

Club membership is at 319 with nine new members since March. Remember, those of you who paid your dues in 2020 are carried over thru 2021.

<u>In the News</u>

- State of Florida Unclaimed Property Auctions:
- Miami May 21-22, Marriot Hotel Airport, 1201 NW LeJeune Rd.
- WPB Sept 24-25, Embassy Suites, 1601 Belvedere Rd. www.fltreasurehunt.gov

The ANA Spring Show, "National Money Show", will be March 10-12, 2022, Colorado Springs, CO. at the Broadmoor Hotel.

The 1933 \$20 St. Gaudens once owned by King Farouk of Egypt has been graded MS-65 by PCGS but not holdered. It will be auctioned June 8th at Sotheby's. Jason Bradford has been expelled from the Professional Numismatic Guild (PNG). He owns Legacy Currency Grading and was formally the head of PCGS Currency Grading.

Stack's Bowers Galleries is proud to present the Lulu Collection, the #1 all-time finest PCGS Walking Liberty Half Dollars Short Set, 1941-1947, in their June 2021 Auction. Nine of the 20 coins grade MS-68 or MS-68+.

In the first coin session of their April 2021 Hong Kong auction, Stack's Bowers and Ponterio - the leader in Chinese, Japanese, and related numismatics from the Far East - eclipsed their highest total for any previous Hong Kong auction, realizing nearly \$19.2 million for the 162 lots in The Pinnacle Collection.

Heritage Auction Sales were \$337 million in the first quarter of 2021, up 16% from last year.

In January, the finest 1926-S Peace Dollar graded MS-65PL by NGC sold for \$25,200 by Heritage. There are three 1926-S Peace Dollars graded "PL" and only eight total Peace Dollars graded prooflike. A regular 1926-S MS-65 sells for \$700.

A Pattern Russia rouble, 1825 Constantine PR-62 NGC, sold at a Stack's Bowers auction April 6th for \$2.64 million, four-times its estimate.

SARASOTA, Fla. (March 31, 2021) — RARCOA, a prominent and well-capitalized firm, is carefully selecting coins for quality, eye appeal and other desirable traits to be certified with a new Green Label

from Numismatic Guaranty Corporation® (NGC®). This dealer is also making markets in NGC Green Label coins by placing sight unseen bids on them on dealer-to-dealer electronic trading platforms.



The new Green Label from Numismatic Guaranty Corporation® (NGC®).

The coins selected by RARCOA for the NGC Green Label possess a variety of collector-friendly attributes, including attractive eye appeal, a strong strike, impressive luster or great color. For example, a Morgan Dollar with cartwheel luster, a Peace Dollar with a sharp strike and swirling luster or a gold coin with pleasing color may be eligible for the NGC Green Label.Importantly, RARCOA provides substantial market support for NGC Green Label coins by placing bids on them on dealer-to-dealer electronic trading

Sale Date	Description	Price Realized	Auction House
1/21/21	1787 Brasher Doubloon Wing Punch NGC MS65	\$9,360,000	Heritage
2/24/21	1907 Ultra High Relief \$20 Lettered Edge NGC MS68	\$3,600,000	Heritage
12/17/20	1804 \$1 Original PCGS PR65	\$3,360,000	Stacks Bowers
1/20/21	1792 J-1 P1c PCGS MS67 BN CAC	\$2,520,000	Heritage
1/21/21	LIMA Brasher Doubloon 1742 NGC MS61	\$2,100,000	Heritage
2/24/21	1880 Stella \$4 Coiled Hair NGC PR67 CAM	\$1,860,000	Heritage
12/17/20	1894-S Branch Mint 10c NGC PR65 CAC	\$1,440,000	Stacks Bowers
1/20/21	1796 \$2.50 PCGS MS65 CAC	\$1,380,000	Heritage
12/17/20	1794 Flowing Hair \$1 NGC MS62	\$1,050,000	Stacks Bowers
1/20/21	1943-D 1c Bronze PCGS MS64 BN	\$840,000	Heritage
12/17/20	1849 Mormon \$10 PCGS AU53 CAC	\$840,000	Stacks Bowers
1/21/21	1849 Mormon \$20 PCGS MS62	\$720,000	Heritage
12/17/20	1795 Flowing Hair \$1 2 Leaves PCGS MS65 CAC	\$576,000	Stacks Bowers
1/21/21	1786 New Jersey Copper Date Below Plow NGC AU55	\$552,000	Heritage
14 o	f the Top Live Auction Records Since December 20)20 (Source: CDN	Exchanae)

platforms.Collectors can be confident that NGC Green Label coins have been graded by NGC's team of experts according to the internationally NGC recognized Grading Scale. All coins encapsulated with the NGC Green Label are backed by the comprehensive NGC Guarantee of authenticity and grade. This financial guarantee enhances the safety, value and liquidity of NGCcertified coins.

Tony



A coin hoard containing nearly 600 silver coins (denarii) from the 1st to 3rd century AD, most likely hidden during the first large-scale barbarian invasion of the Roman Empire, the invasion by the Goths in 250-251 AD, has been discovered by archaeologists alongside a partially preserved skeleton in a burned down building in ancient Philipopolis, today Plovdiv in Southern Bulgaria.

Loose Change

Carole Marshall

marshalldg@aol.com

Reading a book the other day I came across the term sawbuck. This was in relation to a character giving a sawbuck as a tip. This intrigued me as it is a term my dad used to say. So what exactly is a sawbuck and where did the term originate? Seeing this \$10 obsolete now belonging to Bill Bixby reminded me of this.



Thought to have come into use as the \$10 bills had an X denoting the Roman Numeral 10. According to all knowing Wikipedia, "A sawbuck is a device for holding wood so that it may be cut into pieces. Easily made in the field from rough material, it consists of an "X" form at each end which are joined by cross bars below the intersections of the X's. The stock to be cut is placed in the V's formed above the intersections of the X's. In Canada, Britain, and the United States, a sawbuck is now called a sawhorse. The term was first used in print in 1850 and actually referred to the

money. It is possible and probable, the term was in common use for quite a while before it made it into print. Here is a sawbuck and you can see the shape of the X.



It is great to see

faces at meetings and shows again. As more and more vaccinations are obtained, more and more are coming back to the meetings.

I was asked about name tags. I will be taking orders at our 2^{nd} April meeting or at our Coin Show in April. Also at our 2^{nd} May meeting and our May Show. They are \$6.50 payable in advance and I will have forms for you to fill out. Any that are ordered I will try to have before the FUN show in Orlando.

PALM BEACH COIN CLUB

President: Tony Swicer Vice President: Richard Spencer Secretary: Alan Liemer Treasurer: Robert Leneve Director of YNs: Dan Pecoraro Newsletter Editor: Rick Carver

Board of Directors:



Tony Acevedo Rick Carver Jack Diaz Bruce Eleshewich Buddy Hirsh George Kovacic Carole Marshall Kelley McDougall



ANA Member Club

Kelley McDougal Tim Morley Ed Napoli Sandy Pearl John Pellegrino

Meetings held at: American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

Website: pbcc.anaclubs.org

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PBCC Membership Application Dues are \$15 for the year	319 Members and Growing!		
Name	10th Ave N E		
Address	American Polish Club B B B C C C C C C C C C C C C C C C C		
Phone (optional) Date How did you hear about us?	JogRd 9th VAR S SCongress A		
	Lantana Rd		
Join Today! Mail your completed application and check for \$15 to: PBCC P.O. Box 5823 Lake Worth, FL 33466	Visitors Are Always Welcome!		