

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

#### May 2022

Volume 32, Number 05

## May 2022 Events

#### <u>May 1</u>

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

#### <u>May 8</u>

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

#### <u>May 11</u>

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM \* "FREE FOOD NIGHT" and

"So-Called Dollars" by Tony Swicer \*

#### <u>May 15</u>

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

#### <u>May 22</u>

#### PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres May 25

PBCC Meeting: Doors open at 5:00PM Meeting begins at 7:00PM

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### **Presidents Message**

Wednesday, May 11th is "FREE FOOD NIGHT". We eat at 6PM. We will have Vince's subs and Columbino's pizza, calzone, stromboli, and desserts. Members and their family are welcome. Please, no guests. Tony will have a Power Point presentation on "So-Called Dollars".

We are taking deposits for the Bus Trip to Summer FUN, Friday, July 8th. The bus leaves from Eglesia Familiar Church, 855 Jog Rd, WPB, at 7AM and returns at about 8PM. A \$30 deposit is required per person and \$15 is returned to you when you get on the bus. You must be a club member to go. See Tony.

The 2023 Red Books are in. Spiral is \$9.50 and hard cover is \$10.50. See Tony.

Slab Auction #10 was on April 13th. The auction realized \$4190. The club made \$419. 73 of 106 lots sold (69%). The next slab auction is April 2023. At this point, I don't have any estate auctions lined up, so club members can put up to eight lots in every auction.

## Loose Change

Carole Marshall

marshalldg@aol.com

Some Coin Trivia this month. Who was the first woman to be depicted on U.S.

currency? Was it Martha Washington, Sacagawea, Pocahontas or Susan B. Anthony?

This is a tough one.

Pocahontas became the first woman to appear on U.S. currency when she was depicted on the back of the \$20 National Bank Note in 1863. The bill featured a reproduction of artist John G. Chapman's "The **Baptism** famous painting of Pocahontas" — just one moment from arguably one of the most fascinating lives in American history. Her role in helping to bridge cultures between her Native American Powhatan tribe English and settlers at Jamestown, Virginia, has left an enduring impression for more than 400 years, and even earned her a beloved Disney movie adaptation of her life. Very few other women have appeared on U.S. currency or coins since: Martha Washington, who is still the only woman to appear solo on U.S. paper currency, was featured on the \$1 silver certificate in 1886; Susan B. Anthony was honored with a \$1 coin in 1979; and Sacagawea, best known for liaising between settlers and her Native American tribe during the Lewis and Clark expedition, was featured on a gold-colored \$1 coin in 2000. More recently, in 2016, it was announced that Harriet Tubman would replace Andrew Jackson on the \$20 bill, but in 2019, the redesign was postponed.

Source: South Florida Sun Sentinel Date Updated: May 24, 2021

Now, I want to mention something to all of you. Most of you have an end of life plan for your collections. BUT, did you remember to include contacting your local club or clubs. So many of our beloved members just fade away, with no notice. Relatives come and spirit them away to far away places, assisted living or nursing homes, with no notice to the local club that they spent many hours and made many friends. So, just a note, make sure your heirs and assigns know before they move you off to who knows where, they should let your local club know.

# Denny's Minutia's Coins 1879-0 0/0 Diagonal Mintmark Morgan Silver Dollar

### by Denny Thostenson

My friends, in life many times we find that things are not as they seem. That is certainly true of coin collecting. How many times have you seen a coin in a dealer's case or a photo online only to find that when you have that coin in hand, it's not as you perceived.

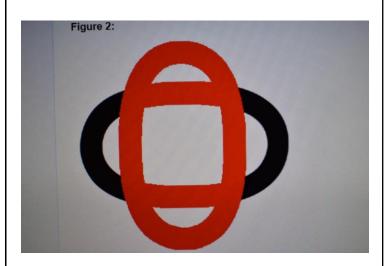
The coin in this article might be one of those instances.

For those of you that are not familiar with the book on collecting Morgan and Peace dollars by variety, Leroy Van Allen and A. George Mallis wrote a book in the 1970's on dollar varieties that make them different from one another. In this book, they included photos to make identifying the different varieties easier and they gave them a numbering system universally known as a VAM NUMBER (named after the books' authors).

By examining a dollar under a magnifying glass and comparing it to the photos, you could quickly identify the variety. You DO believe me, right?

This 1879-O Morgan dollar has a normal "O" mintmark but under magnification you can easily see what appears as an "O" turned on its side (please note photo). The photo is identified as a VAM-4, O/diagonal O.





Van Allan and Mallis also devised a numerical system of identifying the "interest factor" with the sliding scale going from I-1 (very little interest) to I-8 (very high interest). The same numerical system was devised for "rarity" of a variety. With R-1 being common to R-8 (unique or nearly so).

The "I" factor on this 1879-O is "I-3" (moderate interest) and the "R" factor is a R-5 (a fairly high rarity).

Considering those two important factors you can place a fair value on a coin. I have overly simplified these factors due to a limited amount of space.

Over the years, I have observed close friends verbally, strongly disagreeing on the

value of a coin. Today, it's somewhat easier. The Grey Sheet now lists prices for many of the more popular varieties.

The VAM book, "The Comprehensive Catalog and Encyclopedia of U.S. Morgan and Peace Silver Dollars", by Leroy Van Allen and A. George Mallis is out of print but can be found at online book sellers (i.e. Amazon, Abe Used Books).

I frequently refer to this book for information. Also, there is a website called VAMworld that is user friendly and FREE.

### PALM BEACH COIN CLUB

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Meetings held at: American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

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