



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB
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May 2024 Events

May 5

Gold Coast Coin, Stamp & Collectible Show
24th & Taylor St., Hollywood, FL

May 8

PBCC Meeting: Auction viewing at 4:00PM
Meeting Begins at 7:00PM
*** Estate Auction #49 ***

May 12

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

May 19

Ft. Lauderdale Coin and Stamp Show
Volunteer Park Community Center, Plantation

May 22

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

May 26

PBCC Coin Show
American Polish Club, 4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8 	9	10	11
12	13	14	15	16	17	18
19	20	21	22 	23	24	25
26 	27	28	29	30	31	

Presidents Message

Wednesday, April 10th was our *Free Food Night and Slab Auction #12*. We had 82 members in attendance. We had subs from Vince's and pizza, calzone, stromboli, and desserts from Columbino's. Jason's mother brought pastries from Publix. The auction realized \$5038. The club made \$504.56 of 100 lots sold.

Wednesday, May 8th is Estate Auction #49, 143 lots of mostly U.S. coins, currency, and world coins. There is Columbian World's Fair exonomia, a *Red Book* and *Blue Book* autographed by R.S. Yeoman, and a volume 1, #1 *Coin World* framed. List inside.

We have eleven paid for the Bus Trip to *Summer FUN*, Friday, July 12th at 7 AM. It is \$40 per member and the bus holds 40. See Tony to pay for the bus or mail to, PBCC, P.O. Box 5823, Lake Worth, FL 33466.

42 people have been removed from the rolls for unpaid dues that were due in January. Current membership is 255.

Tony

Denny's Minutia's Coins Double and Multiple Struck Coins

by Denny Thostenson

As a student of Numismatics, I enjoy seeing coins that just reach out and make a statement. Whether it's a well struck coin or a coin that exhibits exceptional luster or perhaps a coin that has beautiful toning.

One facet of collecting that really gets my attention is mint error collecting. Mint errors are coins that simply put, are coins that are different

from the rest of the coins that have been struck for commerce...or proof coins that have been struck for collectors.



One facet of error collecting is the multiple struck coin. These are coins that when even a non error collector sees one of these and it elicits a response of "WOW".



As a wise man (now deceased) once said, "I love my wife, NO TWO DAYS ARE EVER THE SAME". That wise statement pretty adequately sums up multiply struck coins.

Without going into a long, involved discussion, I will simply explain how a multiply struck coin happens. A blank planchet is fed into the striking chamber by a device referred to as a "feeder finger". The blank rests in the chamber and the obverse die descends and the reverse die raises. The blank is squeezed between the two dies and then expands outward where it is contained by the "collar". Then, the feeder finger nudges the struck coin off the reverse die and propels it into a collection chute. That sounds like a very simple procedure and it is if all goes well.



Today's high speed presses are capable of striking coins with four pairs of dies, with each pair striking around 700 coins per minute. If a struck coin is not properly pushed out of the chamber, another blank will be pushed in and you can have many, many possibilities. The struck coin can interfere with the striking of the new blank. The struck coin can act as a die and leave an incused impression on the new blank. At that point in time, you have a "mated pair".

What I have discussed above is probably the most common occurrence, but not the only scenario. That's why it's not uncommon to see a

group of error collectors huddled over a coin discussing what happened to produce the error at hand. Coin collecting can be a very cerebral hobby.

I used what I personally believe is the finest book on the minting process and explanation of how mint errors occur, *The Error Coin Encyclopedia* by Arnold Margolis and Fred Weinberg.

Denny's Minutia's Coins

A 1943-P Bronze (Copper) Lincoln Cent (Counterfeit)

by Denny Thostenson

On a typical rainy South Florida afternoon, I was going through a 2 x 2 box of Lincolns I had not looked at in years. I found a milillia envelope marked, 1943-P Lincoln cent (copper). That certainly got my attention.

As most coin collectors know, the mint did not produce bronze (copper) cents in 1943 as a war was going on and copper was in short supply, so the mint made the Lincoln cents out of zinc plated steel planchets.

Anyone that finds a copper 1943 Lincoln cent should pull out a magnifying glass and examine the coin will have a spot where an unscrupulous person copper plated the steel cent, and you will see the white steel peaking through.



The next step would be to weigh the coin. Do not drag out that Sears and Roebuck scale that your in-laws gave you when you got married. Today, numismatists use a small hand held gram scale.

A Lincoln cent dated 1943 should weigh around 2.70 grams. A bronze (copper) Lincoln cent should weigh 3.11 grams. The person that plated an uncirculated 1943 cent would add perhaps a few 1/100ths of a gram of copper. These counterfeits are fairly common. They are interesting, but have little value.

Noted Numismatist, Virgil Hancock interviewed the Mint's Lab Director, Mr. Howard Johnson in Washington, D.C. for Mr. Hancock's excellent book, *Standard Catalog of United States Altered and Counterfeit Coins* in the late 1970's.

Mr. Johnson replied that blank planchets were transported from one location to another in a metal "tote box". Planchets had been known to become stuck in the angle-iron support members. After the first load of steel planchets were delivered, the copper planchets would be jarred free and mingled with the steel planchets.

I put my coin under the portable electron microscope that Ron Plask loaned me. I used a small headed screw driver to push the coin around the microscope's base. It worked just fine, until I withdrew the screwdriver from the coin. The coin "followed" the screw driver head..., because it is a magnet also.

I had the answer to my question on authenticating the 1943 cent. It was plated. RATS! A genuine 1943 bronze (copper) Lincoln cent can go for over \$200,000 in today's market.

As I have stated many times in these articles, before you plunk down your hard earned money, be sure that the coin has been authenticated and encapsulated by a major grading company. (ANACS, ICG, NGC or PCGS).

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