



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

June 2021

Volume 31, Number 6

June 2021 Events

June 6

Gold Coast Coin, Stamp & Collectible Show
Hollywood Rotary Club, Hollywood

June 9

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

? June 13

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

X June 20 - CANCELLED

Coin and Stamp Show
Volunteer Park Community Center, Plantation

June 23

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

June 27

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9 	10	11	12
13	14	15	16	17	18	19
20	21	22	23 	24	25	26
27 	28	29	30			

Presidents Message

Slab Auction #9 was very successful with 55 of 83 lots selling for \$5954. The club made \$595. The next slab auction will be in April 2022. Gregg Wagner spoke on "Three Cent Nickels" at our first meeting in May. He will be speaking on "Civil War Tokens" Wednesday, June 9th.

We are taking deposits for the club bus trip to Summer FUN in Orlando, Friday, July 9th at 7AM leaving from the church, Inglesia Familia, 855 Jog Rd, WPB, NW corner of Jog Rd and Summit Blvd. See Tony or mail your check to; PBCC, P.O. Box 5823, Lake Worth, FL 33466. \$30 deposit, \$20 returned when you go on the bus.

The 2022 Red Books are in. Same price, hard cover \$9.50, soft cover \$8.50, while supplies last. I have bought less in the last two years due to lack of demand. See Tony.

Club membership is at 326 with seven new members since April. Remember, those of you who paid your dues in 2020 are carried over thru 2021.

In the News

The Heritage Central States Auction out of Dallas, TX sold \$47.8 million, April 21-23, 2021. This was the highest total sales at a CSNS auction in five years. Highlights were: A pattern 1792 25ct Judd-13, NGC-58, \$1.26 million; A 1776 silver Continental Dollar, NGC VF-35, \$1.14 million; A 1794 copper pattern dollar, \$840,000; and a

\$10,000 bill, 1928 PMG-VF-30, \$456,000, a new record for small size currency.

James Farrell died May 27, 2020. He worked for the Franklin Mint for 20 years, 1969-89. He became an engraver at the US Mint in 1989. He engraved five state quarters and 30 different US coins including many silver dollar commemoratives in the 1990's. He spoke at the Palm Beach Coin Club twice. His talks were always very interesting, such as engraving a gold medal for Billy Graham.

The ANA money museum will be selling their duplicate coins, currency, and books on eBay beginning sometime in June.

Presales of the new 2021 100th anniversary .999 silver dollars go on sale May 24th with the Philadelphia dollars with privy marks "CC" & "O". June 1st, the Denver & San Francisco dollars go on sale. June 7th, the Philadelphia Morgan & Peace dollars go on sale. Each preorder window lasts two weeks. All dollars are \$85 each. Shipping to customers begins October 4th.

The new Type 2 reverse of the 2021 silver eagle begins sometime in June.

The new American Women Quarter Program starts in January 2022 with writer poet Maya Angelou and 1st woman in space Sally Ride on the new quarters. Over a four year span some 20 women will be on the reverse of the quarter with Washington on the obverse.

The 1921 Peace Dollar

By Denny Thostenson

On August 19th, 1920, noted numismatic researcher Farren Zerbe proposed at the A.N.A. Convention in Chicago, Illinois, that our country issue a commemorative coin commemorating the signing of the peace accord between Germany and the United States of America, thus, ending World War I.

He further recommended that the coin would be released for circulation, as opposed to making it available to coin collectors specifically.

Furthermore, he wanted this new coin to be larger than the traditional half dollar size previously used on all commemorative coins.

His proposal was for our country to introduce a new silver dollar for circulation. The Morgan silver dollar had been in circulation for 43 years.

Money was quickly appropriated for selecting an artist to design the new dollar and get approval by Congress. Nine artists were selected and given a three week deadline to submit their sketches and an additional four days to submit their sketches into models.

Anthony De Francisci was selected based upon his very high relief design.

George Morgan, Chief Engraver expressed concerns as a high relief design would require extremely high pressure to achieve the desired effect which would result in shorter die life. It was not long before a contentious relationship developed between De Francisci and George Morgan.

Since time was of the essence, George Morgan made some significant changes to the design without consulting De Francisci. Anthony has been quoted as saying, "GGrrrrr"!

Morgan lowered the relief of Ms. Liberty and flattened the concave fields. Morgan justified these changes by stating that he wanted to obtain 500,000 strikes per die pair. (George Morgan's silver dollars averaged around 300,000 strikes per die pair).

Production of the 1921 Peace dollar ensued. Not long after that, banks started complaining that the new Peace dollars would not stack (the same problem resulted in the 1878-P 8-tailfeather Morgan dollar). Once again, George Morgan lowered the relief on the design. The end result was a bland, mundane product. Furthermore, bag marks became more pronounced because of the lack of design detail.

Today, 1921 Peace dollars are frequently encountered. Despite the majority being flatly struck, they do have adequate luster and can



display very attractive toning. Well struck 1921 Peace dollars are in high demand and can demand over gray sheet bid.

The dollar included in this article is a better than average struck coin on the obverse and reverse. It is the belief of this author that well struck 1921 Peace dollars should be purchased when available.

Matte Proof 1921 Peace dollars are known but extremely rare (5-8 known). A Proof 66 specimen brought \$99,875 in a January 2014 auction.

The coin used in this article was supplied by nationally known large cent collector, Gene Sternlicht.

I frequently referred to the *The Comprehensive Catalogue and Encyclopedia of U.S. Morgan and Peace Silver Dollars* by Leroy Van Allen & George Mallis and *An Analysis of Morgan and Peace Dollars* by Wayne Miller to insure accurate information used in this article.

Denny

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Dues are \$15 for the year

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