



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

June 2022

Volume 32, Number 06

## June 2022 Events

### June 5

*Gold Coast Coin, Stamp & Collectible Show*  
24th & Taylor St., Hollywood, FL

### June 8

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting Begins at 7:00PM**

### June 12

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### June 19

*Ft. Lauderdale Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### June 22

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting begins at 7:00PM**

### June 26

**PBCC Coin Show**  
American Polish Club, 4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

## Presidents Message

*Free Food Night*, May 11th saw the largest meeting since covid with 93 attending. We had plenty of food and I had a power point on "So-Called Dollars". If you missed the meeting before that, Gregg Wagner gave a great presentation on "Congressional Gold Medals - Fighter Aces". Gregg was the driving force that got the medal approved through Congress and signed by President Obama.

We are taking deposits for the Bus Trip to *Summer FUN*, Friday, July 8th. The bus leaves from Iglesia Familia Church, 855 Jog Rd, WPB, at 7AM and returns at about 8PM. A \$30 deposit is required per person and \$15 is returned to you when you get on the bus. You must be a club member to go. See Tony. Time is growing short.

The 2023 *Red Books* are in. Spiral is \$9.50 and hard cover is \$10.50. We also have *Blue Books* at \$10. See Tony.

Wednesday, June 8th, Gregg Wagner will have a program on "Army Postmaster Drops Gold Coins in Indian River 1857".

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### Denny's Minutia's Coins The 1924-D Standing Liberty Quarter Die Explosion by Denny Thostenson

One of our country's most beautiful coins ever produced is the Standing Liberty Quarter. It is one of the shorter series being produced from 1916 through 1930.

It is a series that can be mostly completed over time without needing to obtain a second mortgage on your home. A 1916 Standing Liberty Quarter only produced 52,000 coins. Grey Sheet bid for a VF specimen is \$5500. On the other hand, you can find a decent, properly graded, more common date (in the late 1920's) for your type set, in AU-55 for under \$100.

Mint errors are not common in this series, but one date and mintmark really stands out. The 1924-D was an average year for production, however, for some reason, die cracks showed up on the pedestal in the top half of the date. While this would not normally be a problem, the mint chose to ignore the die crack and continued to produce coins. As time went on, the crack got progressively more pronounced.



Somewhere along the production run, most of the top of the date just disappeared, "Like Poof". Again, the mint chose to ignore this problem and continued to produce coins with the damaged die until one day..."Boom". The surface of the pedestal shattered, not in one piece, but it left a small portion of the lower left piece of the "4" (please note photo).



Once again, the mint chose to continue minting quarters that were, for all intent and purpose, dateless.



With a little time, you can put together a nice die deterioration progression. Personally, I found it an interesting challenge to assemble this set of errors. It took me the longest time to find the "terminal" die state in this photo. The owner refused to discount the price because the coin was dateless.

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**Denny's Minutia Coins**  
**1900-O/CC Morgan Silver Dollar**  
by Denny Thostenson

One of the questions I am frequently asked is, "Are silver dollar die varieties (VAM's) worth any premium or a good investment"?

One of the factors of whether a coin has value is that Leroy Van Allen and George Mallis devised

a numbering system so a collector could determine for himself whether he wanted a specific variety in his collection.

The "I" factor stands for Interest and the "R" factor stands for rarity. In both categories, varieties were numbered from "1" for low interest or very common to "8" for very desirable and very rare.

The coin variety pictured in this article, the 1900-O/CC Morgan dollar, has seven different reverse dies that were used. Since the discovery, a few later die states have been identified.



This variety has long been a favorite of mine. To be able to see a "CC" mintmark on a silver dollar five years AFTER the Carson City mint stopped making silver dollars is pretty special. Personally, I consider this variety to be a I-5 or even an I-6. Experienced VAM collectors collectively rate those varieties as a R-4 (those people still consider that the earth is flat, not round).

When the *Red Book* started listing this variety in 1967, initially they valued it at \$50 in Unc. Not long after they lowered the value to around \$30 and it stayed in that range for quite a while.

I advertised an offer to buy "O/CC's" in *Error Trends Coin Magazine* in 1974. I was paying \$25 for an Unc. and I refunded postage (see ad photo).

Today, the post popular VAM varieties are now listed in the *CDN Grey Sheet* in MS-63 at \$900.

Anyone lucky enough to cherry pick one of these stands to make a substantial profit. From a collector position, VAM's are a very worthwhile cerebral pursuit.

## WANTED TO BUY



Gem BU 1900-O/CC Morgan Dollars. Ship 3rd insured, I'll refund postage.

DENNY THOSTENSON  
P.O. BOX 185  
OAK CREEK, WI 53154

## PALM BEACH COIN CLUB

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### Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

**Website:** pbcc.anaclubs.org

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ANA Member Club

# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 353 Members and Growing!



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Always Welcome!***

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