



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB
www.pbcc.anaclubs.org

June 2023

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June 2023 Events

June 4

Gold Coast Coin, Stamp & Collectible Show
24th & Taylor St., Hollywood, FL

June 11

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

June 14

PBCC Meeting: Doors open at 5:00PM
★*"The Discovery of Gold and the
San Francisco Mint(s)"* by Gregg Wagner

June 18

Ft. Lauderdale Coin and Stamp Show
Volunteer Park Community Center, Plantation

June 25

PBCC Coin Show
American Polish Club, 4725 Lake Worth Rd., Greenacres

June 28

PBCC Meeting: Doors open at 5:00PM
★*"An Overview of Hard Times Tokens"*★
by Gregg Wagner

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14 	15	16	17
18	19	20	21	22	23	24
25 	26	27	28 	29	30	

Presidents Message

The Free Food Night in May had 85 attendees. We had plenty of food and Gregg Wagner spoke on "The First Philadelphia Mint".

Wednesday, June 14th Gregg Wagner will speak on "The Discovery of Gold and the San Francisco Mint(s)". Wednesday, June 28th Gregg will speak on "An Overview of Hard Times Tokens". Our Coin Show is Sunday, June 25th.

The club bus trip to *Summer FUN* is Friday, July 14th leaving from Iglesia Familiar Church, 855 S. Jog Rd, WPB, at the NW corner of Jog & Summit Blvd. 7AM SHARP. We need your \$30 for the trip ASAP. See Tony at the meeting or at the show. Only 15 seats are left. I will be at *Summer FUN* all week. Don't wait until the last minute. Send a check to PBCC, P.O. Box 5823, Lake Worth, FL 33466.

2024 *Red Books* are still available. Hard cover is \$10.50, Soft Cover is \$9.50. Supplies are limited. See Tony.

Tony

Denny's Minutia's Coins 1937-D Three Legged Buffalo Nickel

by Denny Thostenson

Most coin collectors in our hobby really don't comprehend what our U.S. Mint is really like. Few, if any of us, have had the chance to tour the mint. While in years past, there was a second floor observation deck available to tourists.

The purpose of the deck allowed tourists to safely observe the operations of coin production without putting themselves in harm's way. Since the mid 1970's, the mint has installed environmental and OSHA considerations to protect the employees.

At that time, the minting process became shielded from the public's eyes.

Our mint is a machine shop whose business it is to strike coins for usage in commerce and for the valued collectors that purchase collector coins at a premium price.

The presses that strike blank planchets that produce our coinage, strike those planchets under tons of pressure and at almost unimaginable speed. As you might imagine, minor breakdowns do occur.

Back in 1937, it is alleged that a small fragment of metal found its way onto a blank planchet which caused the feeder mechanism to jamb. When this happens, the obverse die descends into the striking chamber and strikes the reverse die without a blank planchet in the

chamber. This is known as a clashed die.

Impressions of the obverse die and reverse die leave unwanted impressions on each other.

At that point in time, the pressman must shut down the press, remove the dies and effect a repair using a stiff wire brush or emery stick to remove the unwanted damage.



In this case, the pressman was so overzealous that he completely removed a substantial portion of the buffalo's foreleg.

As I mentioned the similarities to other machine shops, workmen have quotas that must be met, so the pressman reinserted the repaired dies

and commenced striking coins. These coins escaped notice and were placed in bags of normal coins which made their way to the Federal Reserve branch bank and then on to the general public.

Today, these errors are quite common. Because of the magnitude of the error, demand is extremely high, which results in a significant price for a genuine specimen.

I cannot recommend highly enough to you that UNDER NO CIRCUMSTANCES SHOULD YOU BUY A RAW, UNSLABBED 3-LEGGED BUFFALO NICKEL, ENCAPSULATED BY ANACS, ICG, NGC or PCGS.



I believe that there are more counterfeit 3-legged buffalos in the

coin market than were produced by the mint in 1937.

One of the recognized diagnostics of a genuine 3-legged Buffalo is the rear leg next to the outside rim has a pitted, mottled appearance.

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Meetings held at:

American Polish Club

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