



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB  
www.pbcc.anaclubs.org

June 2024

Volume 34, Number 6

## June 2024 Events

### June 2

*Gold Coast Coin, Stamp & Collectible Show*  
24th & Taylor St., Hollywood, FL

### June 9

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### June 12

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting Begins at 7:00PM**

### June 16

*Ft. Lauderdale Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### May 23

**PBCC Coin Show**  
American Polish Club, 4725 Lake Worth Rd., Greenacres

### June 26

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting Begins at 7:00PM**

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

## Presidents Message

Estate Auction #49 went very well with 141 of 143 lots selling for a total of \$9919.00. The club made \$496. 75 people were present.

The 2025 Red Books are in. Soft cover is \$9.50, Hard cover is \$10.50. That is our cost. I delivered 21 Red Books to the Palm Beach County Library System in May.

Wednesday June 12<sup>th</sup> and 26<sup>th</sup>, the auction is open for members to put their coins in (8 lot maximum). Gregg Wagner will have presentations both nights. Our coin show is Sunday June 23<sup>rd</sup>.

Club membership is 273, just 24 short of last year. Carole Marshall called 65 delinquent members and we got 16 to renew their dues. Thanks Carole.

25 members have paid for the club bus to Summer FUN, on Friday July 12<sup>th</sup> at 7AM. We leave from Igelsia Familiar Church, 855 Jog Rd., WPB. We are using Exotic Bus and saving \$600. over Academy bus. The bus only holds 40, so don't wait until the last minute to pay. See Tony.

Tony

**Denny's Minutia's Coins**  
**1918/7-S Standing Liberty Quarter**  
by Denny Thostenson

The Standing Liberty Quarter has for a very long time been a favorite coin to own. In past years, dealers have had vinyl pages in loose leaf notebooks to choose from. It seems that for the past 25 years investors

and collectors alike have been buying them when they are seen at coin shows.

This rare overdate was created in the mint by "reworking" a Type 2, 1917 Standing Liberty quarter die that was still serviceable at the end of 1917 production run. Reworking that die involved heating the die to soften the die and repunching the "8 over the 7" and rehardening the die for use.

A complete set of date and mint marked coins presents a challenge as most coins are available to the average collector at a reasonable price.

One of the exceptions is the 1918/7-S overdate. The rare overdate was found back in the mid 1930's and the first recorded auction was 1937. An Uncirculated specimen was sold for \$26.50.

In 1942 Whitman Publishing put out their first price guide called Handbook of United States Coins, today known as the *Blue Book*. The 1918/7-S Standing Liberty Quarter was listed in Fine condition at \$2.00. In 1947, Whitman released A Guide Book of United States Coins, today we refer to that book as the *Red Book*.

In 1947 the first edition of the *Red Book* listed the 1918/7-S quarter for \$50 in Fine condition. Today, the 75th edition of the *Red Book* lists the same coin at \$3,500 in Fine condition.

Because the die used had been in production previously, I suspect that the mint increased the distance between the obverse die and the reverse die to extend the life of the overdate die. Even if that is true, the 1918/7-S overdate is a rare coin and well struck, full head examples are for the most part, unknown.

As I frequently mention, if you are able to purchase this rare coin, obtaining a slabbed specimen by one of the top four slabbing companies (ANACS, ICG, NGC or PCGS). Counterfeits are known to exist.

## Denny's Minutia's Coins Ike Dollars Type 1, Type 2 & Type 3 by Denny Thostenson

When our government decides to change the design of a coin, it involves a lot of work that involves the coin's designer, who is an artist, who won the privilege of having his design used on a United States coin.



Engineers must transfer the image of the coin from what the mint refers to as the "galvano" which is used in producing "master dies" which are used to produce "working dies" that are used to strike the coin itself.

In production of the new Ike dollar there were adjustments made to the design but also since the coins were going to be struck on a new metal composition consisting of copper and nickel sandwich of metals. Other considerations entered into striking the new designs and metal composition.

Nickel is an extremely hard, durable metal.

In 1971 low relief design (Type 1) strengthened the design and flattened the earth on the reverse. This design was used on all business strikes in 1971 and 1972.

The Type 2 design (known as high relief) was used on all Proofs in 1971, 1972 and all

silver coins in 1972, the Type 3 which showed an even higher relief was used on all Ike dollar, business strikes and Proofs starting in 1973.



As it has been seen in other coins struck at our mints, transitional coins, struck on planchets not intended for circulation, are known (very rare) and bring substantial premiums.

As I always recommend, if you think you have a transitional coin, you need to have it slabbed by one of the four market acceptable grading services (ANACS, ICG, NGC and PCGS).

The Greysheet for a 1972-P Type 1, in MS65 is \$65.00, the 1972-P Type 2, in MS65 is \$1300.00, and a 1972-P Type 3, in MS65 Greysheets for...\$80.00.

I used the *The Authoritative Reference on Eisenhower Dollars* written by John Wexler, Bill Crawford and Kevin Flynn in writing this article. I highly recommend any serious Ike dollar collector purchasing this excellent book.

A disclaimer: No AI (Artificial Intelligence) was used in the preparation of this article.

As I go back and re-read this article, I'm not sure ANY intelligence was used.

## PALM BEACH COIN CLUB

**President:** Tony Swicer

**Vice President:** Kelley McDougall

**Secretary:** Alan Liemer

**Treasurer:** Robert Leneve

**Director of YNs:** Dan Pecoraro

**Newsletter Editor:** Rick Carver

### Board of Directors:

Antonio Acevedo

Rick Carver

Jack Diaz

Bruce Eleshewich

George Kovacic

Carole Marshall

Tim Morley

Ed Napoli

Sandy Pearl

John Pellegrino

Richard Spencer

Gregg Wagner

### Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

**Website:** [pbcc.anaclubs.org](http://pbcc.anaclubs.org)

### "DISCLAIMER"

The PBCC Newsletter is published for the purpose of disseminating numismatic news, club information, and educational material. Articles in the Newsletter are the opinions of the authors and are not necessarily those of the Editor, the Officers or the Board of Directors. All authors are fully responsible for the information in their articles and its accuracy. Articles submitted for publication that the Club Officers, the Board of Directors, or the Editor may deem inappropriate for the Newsletter, will be rejected.



# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 255 Members and Growing!



***Visitors Are  
Always Welcome!***

AFFIX  
POSTAGE  
HERE

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466