

Volume 35, Number 6

June 2025 Events

June 1

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

June 8

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

June 11

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM *"Liberty Seated Half Dimes, 1853-1873" By Gregg Wagner★

June 15

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

June 22

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres June 25

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM * "Classic Commemorative Half Dollars, 1892-1921"

By Gregg Wagner ★

| | SUN | MON | TUE | WED | THU | FRI | SAT |
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| | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
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| | 29 | 30 | | | | | |

Presidents Message

Have you noticed that gold and silver are following what president Trump does or says. At this writing the U.S. and China supposedly have made a trade deal. Gold dropped \$96/oz., silver 50 cents, in one day. Be careful when buying the metals.

Wednesday April 23rd, Estate Auction #52 was the largest grossing one session auction we have ever had. The auction realized \$66,392. The club made \$3320. Wow!!

Gregg Wagner will have programs in June, "Liberty Seated Half Dimes, 1853-1873" and "Classic Commemorative Half Dollars, 1892-1921".

We will have a "Bourse Night" Wednesday, August 13th. Any club member can set up a table and sell merchandise (No Guns), at no charge. It will be first come first serve on the tables. There will not be a regular meeting that night. No door prizes, no tickets, no refreshments, no auction. It will run from 4-8PM. No advertising.

Club membership continues to rise. We have 268 paid members. The club bus trip to Summer FUN is on Friday, July 11th at 7AM. We have 26 paid members for the 40-seat bus. The cost is \$40 per member. Depending on the final cost of the trip, there might be a small refund.

The club essay contest ends December 31, 2025. One lucky club member might go to the ANA Summer Seminar in Colorado Springs in June 2026. If you are interested, write 500 words or less essay about why you should go to

the summer seminar and how it will benefit you and the club. We need several essays. <u>Email</u> the essay to Tony at <u>swicer@comcast.net</u>

2026 Red Books are available at \$9.50 soft cover and \$14 hard cover. PCGS hard plastic slabbed coin storage boxes are at the meeting for \$2 each. See Tony.

Tony

Denny's Minutia's Coins The Desirable 1909/8 \$20 Gold Overdate

by Denny Thostenson

The U.S. Mint is much like many government departments. They have a budget each year and are expected to stay within that budget.

The mint established a quota of coins that needed to be produced each year based upon projected needs of commerce.

Once in a while the production of coins are short of the needed goals and additional dies are needed to reach those goals.

Dies that were used the previous years once in a while would be saved for re-use the following years if they still met the standards for being put back into use.

In order to put the previous years dies into the next years production, it is assumed that the date on the die needed to be "reworked". Efforts to remove the digits would be filled in and the newer digit would be punched in.

My explanation of that process is greatly lacking in the exact details for simplicity purposes.

The end result is what numismatists refer to as an "overdate". The resulting coin can have a coin with two different dates. The 1942/1 Mercury dimes are a classic and popular example. Both the Philadelphia mint and the Denver mint created overdates which, once discovered by the collecting public, became a rarity that exceeded the value of the regular 1942 dime.

The 1909/8 St. Gaudens \$20 gold coin has become a very popular coin to add to your collection. It should be noted that the 1909/8 St. Gaudens \$20 gold piece only has a very small increase in the Greysheet bid from the nonoverdate to the overdate.

Since the \$20 gold coins are of 90% gold and 10% copper, the die life of those dies exceeded the dies used in other coinage, as gold is probably the softest metal the mint used for coins.

Denny's Minutia's Coins The Twin Sisters – 1942/1-P and 1942/1-D Mercury Dimes by Denny Thostenson

From time to time, I like to write about coins that our mint struck with dies that were used in two years. They are referred to as " Overdates".

The mint has used dies at a later date, when the die still can be used to strike coins for circulation. Dies were expensive to make so the mint would use them as long as they could...in some cases, they used some dies longer than they probably should have, but the mint had no idea that collectors would be looking at coins with strong magnification years later.

In 1942, the mint had two dies left over from the previous year, 1941. The chief die sinker simply "repunched" the digit "2" over the "1" and sent the die onto the floor where the coin presses were.

Hence, the 1942/1 Merc dime came to be.

Usually the die sinker would take the time to attempt to fill in and grind away the previous date before he repunched the new digit. In the case of the 1942-P die, he just repunched the "2 over the 1" and sent the die out for use striking new coins.



The newly created overdate was discovered in the following year, 1943. The first edition of the Red Book, printed in 1946, listed the 1942/1-P Merc at \$4.50. At that time, only the 1916-D (\$17.50) and the 1921-P were listed for more (1921-P \$5).

The 1942/1 D overdate was not discovered until 1962 by a gentleman named Delma Romines. The Denver overdate obviously is not as distinct as the Philadelphia overdate. It was listed in the 25th edition of the Red Book but a value had not been established in the coin market by 1972.



Today the 1942/1-P in XF 40 is listed in the 2025 Red Book at \$750 and the 1942/1-D is listed in Xf 40 for \$600.

I believe that it is still possible to find a 1942/1-D in a dealer's inventory for the price of a non-overdate. All it takes is time, patience and a little bit of luck. A clear photo of both overdates can be found in the Red Book.

As always, I advise buying the current version of the A Guide Book of United States Coins by R.S. Yeoman (also known at the Red Book). The Palm Beach Coin Club provides a limited number of Red Books at a discount for dues paying members, while supplies last.

PALM BEACH COIN CLUB

President: Tony Swicer Vice President: John Pellegrino Secretary: Alan Liemer Treasurer: Robert Leneve Director of YNs: Dan Pecoraro Newsletter Editor: Rick Carver



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ANA Member Club

Meetings held at:

American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

Website: pbcc.anaclubs.org

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| PBCC Membership Application Dues are \$15 for the year | 268 Members and Growing! |
|---|---------------------------------|
| Name | 10th Ave N E |
| .ddress | American Polish Club |
| none (optional) | S Congress Ave |
| ate low did you hear about us? | E Lantana Rd W Lantana Rd |
| Join Today! Mail your completed application and check for \$15 to: PBCC P.O. Box 5823 Lake Worth FL 33466 | Visitors Are Always Welcome! |
| Lake Worth, FL 33466 | |
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