



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB  
[www.pbcc.anaclubs.org](http://www.pbcc.anaclubs.org)

July 2024

Volume 34, Number 7

## July 2024 Events

### July 7

Gold Coast Coin, Stamp & Collectible Show  
 24th & Taylor St., Hollywood, FL

### July 10

PBCC Meeting: Doors open at 5:00PM  
 Meeting Begins at 7:00PM

### July 14

Melbourne Coin - Stamp & Collectible Show  
 Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

### July 21

Ft. Lauderdale Coin and Stamp Show  
 Volunteer Park Community Center, Plantation

### July 24

PBCC Meeting: Doors open at 5:00PM  
 Meeting Begins at 7:00PM

### July 28

PBCC Coin Show  
 American Polish Club, 4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

## Presidents Message

**BUS TRIP** - Summer FUN is July 11-13, 2024, at the Orange County Convention Center, Hall WA1, next to the Rosen Center. It opens to the public at 10AM on Thursday. Our club bus trip is Friday, July 12<sup>th</sup> at 7AM sharp. Leaving from Iglesia Familiar Church, 855 Jog Rd., on the NW corner of Jog Rd & Summit Blvd. WPB. 35 have paid the \$40 for the trip, only 5 seats are left. See Tony. The week of the trip is too late to make any changes. I will be at the show.

Club membership is 279, 18 short of last year.

The club auction in July is open for club members to put up coins, eight lot maximum. Gregg Wagner will have programs at both meetings.

The club is looking for club members who would like to sell their collection in an Estate Auction. We have auctioned 49 members collections since 2003, the largest being over \$200,000. about five years ago. Your collection must be worth at least \$5000 to make the auction worth while. The club gets 5% commission and printing (about \$75). Call Tony at 561-964-7236 or [swicer@comcast.net](mailto:swicer@comcast.net) to discuss the auction. You don't have to do anything.

Gold hit a record high on May 20<sup>th</sup> at \$2438.50. Silver peaked at \$32.02. Both have been dropping since. ([kitco.com](http://kitco.com)). Current levels at this writing are \$2320 and \$29.42.

Tony

## Loose Change

Carole Marshall [marshalldg@aol.com](mailto:marshalldg@aol.com)

First, I want to say Best Wishes to Jackie Swicer. She had a kidney transplant and I know it

is always a terrifying thing. Wishing you well and hope your health continues to improve.

We have a lot of new members and one new junior member. All our junior members seem to move up to good things as they age. Wishing this young lady the best. (I am not publishing her name for privacy reasons, but know we all wish you continued success in coin collecting.)

Remember to say hello to our new members.

There is a new Facebook site, *Molluscs on Currency*.

If you have any interest in topical money, this should prove to be a fun site. Even though it says currency, the site covers all forms of numismatics. It will also have some ancient money as well as actual seashells used for money. Probably tokens and coins. It has just been started, so we will see where it goes.

Don't forget to sign up for the FUN bus trip.

If anyone is going to classes at the ANA in Colorado Springs, let me know so I can put it in the column.

Hope you have a great time.

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## **Denny's Minutia's Coins The Blue Ikes 1971-1974**

by Denny Thostenson

On March 28th, 1969, President Dwight Eisenhower passed away.

President Eisenhower graduated from West Point and served in the armed forces in the 2nd World War earning the rank of General.



In 1953, Ike was elected to the Office of the President of the United States. Ike served two four year terms.

Upon Ike's passing, it seemed that the entire world mourned our loss. He had earned the respect

of seemingly our entire country, despite of their political leanings.

Not long after President Eisenhower's death, our country looked for a way to honor Ike. After a period of political discussion, it was decided that our mint would honor Ike by minting a large dollar coin. A first since the ending of the Peace dollar in 1935.



In 1971, Ike dollars began production. Due to popular demand, tens of millions of coins were struck. Not only did our mint produce business strikes, but Proof Ikes were also produced (referred to as "Brown Ikes" because our government sold them in hard plastic cases and brown boxes at \$10 each). Also, uncirculated Ikes were struck at the San Francisco mint and placed in cellophane packages, for \$3 each, and they were referred to as "Blue Ikes" because they came in blue envelopes.

Unfortunately, the collector coins did not catch on with the collecting public. The Blue Ikes were produced in San Francisco in 1971, 1972, 1973 and 1974 with the 1973 having the lowest mintage of 1,883,140 coins produced.

Today, a collector can purchase these coins at minimal premiums at local coin shows for under \$10 in the original packaging. With silver selling at current levels, you get around \$7 in melt value alone.

In the articles I write for our Palm Beach Coin Club, I try to write on topics that present a numismatic slant and perhaps the opportunity to show a growth potential for the future.

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## **Denny's Minutia's Coins The 1967 Clad Kennedy Half with Incomplete Planchet**

by Denny Thostenson

My fellow Americans, once in a while it's good to clean out our junk drawers and shelves. Since I don't have a wife to nag me, things can get a little out of hand.

One day this past week, I woke up with the intent of cutting the grass right after breakfast. Once the breakfast dishes were washed, I went into the garage, opened the garage door... aw drat! It was pouring rain in my yard.

Once the deep depression had subsided from not being able to cut the grass, I went in my office with a five foot ladder and started pulling stuff down from a shelf that I had not laid my eyes on in years.



My eyes fell upon a coin... a 1967 Kennedy half, with an incomplete planchet (remember, we don't call them clips anymore).



The U.S. Mint used to take huge rolled out sheets of metal that are used to produce our coinage and with solid steel rods, punch out discs that we refer to as blank planchets.

If you go back to the days when your mother used to roll out cookie dough with a rolling pin. Then, she would take a cookie cutter and start slamming down on the dough with the cookie cutter and that would produce a cookie, usually a round cookie (this maybe an oversimplification of the minting process).

The mint has this process on a conveyer belt and the entire process of making blanks occurs at a very high speed.

If for some reason, the metal sheet does not move on down the line at the preset distance, the solid rods would not punch out complete planchets and you can end up with a planchet that has an area where the metal is "incomplete". It may be a semi circle or if it's close to the edge of the strip, it can be a straight line.



What makes this Kennedy half dollar neat is that the coin has a reeded edge, even inside the missing area. This totally bewilders me. It has always been my understanding that the reeding on a coin occurred when the coin was struck and it expanded outward until it met the retaining collar, which pressed the reeding into the edge of the coin.

If any of our loyal readers have an explanation, please contact Tony Swicer.

If this coin is truly genuine, it's worth around \$100 - \$125.

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# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## ***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

## 279 Members and Growing!



## ***Visitors Are Always Welcome!***

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