



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

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July 2025

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July 2025 Events

July 6

Gold Coast Coin, Stamp & Collectible Show
24th & Taylor St., Hollywood, FL

July 9

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

July 10-12

19th Annual Summer FUN Show, OCCC West
Building, Hall WC, Orlando

July 11

PBCC club bus trip to Summer FUN

July 13

Melbourne Coin - Stamp & Collectible Show
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

July 20

Ft. Lauderdale Coin and Stamp Show
Volunteer Park Community Center, Plantation

July 23

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

July 27

PBCC Coin Show
American Polish Club, 4725 Lake Worth Rd, Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Presidents Message

Gold is over \$3400/oz and silver over \$36/oz.
Silver 90% coin would melt at 26 X Face value.
Silver dollars melt at \$28.

VP John Pellegrino will run the July 9th meeting. Gregg Wagner will have a program at the July 23rd meeting. Friday, July 11th is the club bus trip to Summer FUN. Everyone should have paid for the trip by now, I will be at Summer FUN July 9-12th, so you can't get a hold of me at that late date. The bus leaves from Iglesia Familiar Church, 855 Jog Rd (NW corner of Jog & Summit Blvd). at 7AM sharp. It arrives at the show at 10AM with a stop at Ft. Drum Service Plaza. Returning at about 8PM on the same day.

We will have a "Bourse Night" Wednesday, August 13th. Any club member can set up a table and sell merchandise (No Guns), at no charge. It will be first come first serve on the tables. There will not be a regular meeting that night. No door prizes, no tickets, no refreshments, no auction. It will run from 4-8PM. No advertising.

One lucky club member might go to the ANA Summer Seminar in Colorado Springs in June 2026. If you are interested, write 500 words or less essay about why you should go to the Summer Seminar and how it will benefit you and the club. We need several essays. Email the essay to Tony at swicer@comcast.net

2026 Red Books are available at \$9.50 soft cover and \$14 hard cover. PCGS hard plastic slabbed coin storage boxes are at the meeting for \$2 each. See Tony.

Tony

Loose Change

Carole Marshall

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I seldom write about my own collecting passion, which is seashells or other mollusks, (Octopus, squids) or mermaids, but the new paper Gulden and coins from Curaçao and Sint Maarten are worth



writing about. The bills are beautiful and have interesting sea life on both front and back.

Grey Angelfish, Spotted Eagle Rays, Green Sea Turtle, Stoplight Parrot fish and Longsnout seahorses swim through the bills with a stylized shell to the left and a band with shells to the left of that. Queen conch, yellow cowrie, Tellin, Music Volute and

a Giant Tun shell. The reverse is just as beautiful and the \$200 has an Octopus.

The banknotes are designed with a traditional landscape-oriented front, and an innovative vertical orientation for the reverse. It's the first time that vertically oriented banknotes have been issued in Curaçao and Sint Maarten. The coins also



have shells arranged around the reverse. I will be looking forward to adding these to my collection in the near future.

In other news, it was great to see members Linda and Jim Biancarosa come to a meeting. Since covid, it has been a hard struggle and it was great to see them both.

For those of you who missed it, Tim Morley just got back from a gold hunting trip to near Dahlonega, Georgia and had some sand he was panning in the back of the room. As we watched, he found a couple of small nuggets and quite a few gold flakes.

I recently spoke with the people who do our name badges. They are trying to sell the business. I do not know what will happen to our template, so if you want a badge, please let me know. If I owe you a badge, please contact me so I can get your current address. I have had one badge for a long time and not sure where to send it. Please contact me at marshalldg@aol.com.

If you have a coin you want, let me know and I will post it, just in case one of our members has one to spare.

Grading Coins Today

1. Introduction to grading.

Grading is a method of determining a coin's state of preservation. It is as old as collecting and is an art as much as a science. Grading is a method of valuation. Dr. William Sheldon is credited with the numeric grading system, 1-70, originally used for large cents.

Grading guides were Brown and Dunn in 1958, Photograde in 1970, and ANA grading guide in 1977 and NCI guide in the 1980's.

Grading Techniques - Lighting is important. A 60-100-watt incandescent bulb or halogen light should be used. Avoid fluorescent light. When handling a coin, hold it by its edge, 6 to 12 inches

from the light. While under the light, rotate the coin to detect hairlines, luster impairments, and other defects. Going from the naked eye to 5X to 10X magnification is plenty.

2. The elements of a coin's grade

The primary determinant of a circulated coins grade is wear. The four factors determining the uncirculated grade are luster, bag marks, strike, and eye appeal. A coin that has no wear is uncirculated.

Luster - is the reflection of light over the coin's surfaces. Cleaning destroys luster. Dipping will diminish luster. The two types of luster are brilliant and satin.

Bag marks or Contact marks- The location, size, and severity help determine the grade. The critical location would be the cheek of miss Liberty and in front of the cheek. A mark in the hair is minor. Gold is generally graded more lenient than silver coins.

Strike - Refers to the sharpness of the detail. Several dates have weak strike coins.

Eye appeal - How pleasing does the coin look? This is the most subjective factor of grading. Toning is oxidation. Colorful toning may help a coin's grade. Likewise, ugly toning may hurt a grade. Planchet and strike problems will lower the coins grade and value. We currently use market grading. Grade equals value. Technical grading was originally used by ANACS, where defects did not lower the grade, as it does now. They also used split grading, that is an obverse grade and a reverse grade. An example would be MS-63/65. Today it would just be a MS-63.

3. Protecting your numismatic holdings.

Cleaning a coin removes metal from the coin's surface. Dipping destroys luster. Baking soda and a toothbrush causes hairlines. Polishing destroys the coins surface permanently. Whizzing is the worst method of cleaning a coin. A wire brush on a motor forces metal around the surface of the coin. Looking at many coins is the best teacher.

Preserving the grade - Cardboard 2X2 are great for cheap coins. Vinyl flips have PVC which will damage your coin. Generally, soft flips have

PVC. Trichloroethane or acetone, will remove PVC. Mylar flips don't have PVC but they can break and hairline a coin. Coin capsules are OK but can be expensive. Lucite holders and slabs are OK.

Coin investment - Buy low, sell high. It's not how long you hold something, its selling at the right time. However, it is suggested to hold coins 5 to 15 years for the best return. Do not buy coins with problems. Buy slabbed coins. Use only disposable income. Buy from reputable sources. Buy popular coins that everyone collects. Study the subject before you buy.

4. Grading standards for US coins.

There is no substitute for experience and looking at thousands of coins.

Grading proof coins - Proof is a method of making a coin on specially prepared planchets and dies. The key to grading proof coins is hairlines. Where are they, how many, and how bad.

Grading circulated coins - On the scale from 1 to 58. The amount of wear is the most important factor.

5. Which grading services to use

The number one service is still PCGS, followed closely by NGC. CAC is very good, but still to be determined. ICG & ANACS are a distant 4th and 5th. Why is that? Acceptance on the market. Dealers pay more for PCGS, NGC, CAC, period! If you buy any other coin in an off-brand holder, you are generally asking for trouble. A good example is NNS. Many of their MS-66 Morgan Dollars are really AU-55.

Reference: ANA Grading Coins Today, correspondence course.

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Dues are \$15 for the year

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Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

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