



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

August 2018

Volume 28, Number 8

August 2018 Events

August 5

Gold Coast Coin, Stamp & Collectible Show
Hollywood Rotary Club, 2349 Taylor St, Hollywood

August 8

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

August 12

Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

August 14 - 18

ANA World's Fair of Money
Pennsylvania Convention Center, Halls D & E
1101 Arch St., Philadelphia, PA

August 19

Coin and Stamp Show
Volunteer Park Community Center, Plantation

August 22

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM
*** Estate Auction #35 ***

August 26

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Presidents Message

Wednesday, August 8th is open for you to put up your eight items or less in the club auction. The second meeting we will have Estate Auction #35. This is all US coins with a lot of Proof & Mint Sets at very reasonable prices (about 130 lots). Viewing is 4 PM the day of the auction.

The clubs monthly coin show June, 24th went very well. We had 47 dealer tables and a good crowd due to the ads we run in the Palm Beach Post newspaper. I personally had record sales.

Abby Zechman who spoke at our club in May was named *ANA YN of the Year*.

Wednesday, September 12th is *Free Food Night* with Italian from Columbino's and Vince's Subs. We eat at 6 PM.

The *Coin World* deal is still available for you through the club. The *Greysheet* deal is still available. 2019 *Red Books* are still available at cost. And finally, the club shirts are still available. See Tony.

Tony

12th Annual Summer FUN Show

Orlando Convention Center

July 12-14, 2018

Once again, this summer it was 95 degrees outside but dealers were complaining that it was too cold inside. The show had 182 dealer booths including the U.S. Mint, all the grading services, Panning for Gold, Coins & Kids booth, exhibit area, educational programs, Wizard Supply, club section, budget section, and the YN & Scout

programs on Saturday. Heritage Auctions had the multi-session auction selling \$6,058,260.

There were 65 Early Bird badges sold, 145 photo I.D.'s taken, and four club buses, sponsored by FUN, came in with a total of 146 collectors on board. The breakdown was: Greater Jacksonville with 34, Ocala with 45, Palm Beach with 45, and West Hernando with 22. Attendance was 2600 (not counting dealers, early birds, or staff) for the show. Free shuttle buses were running from the back parking lot to the show every 20 minutes.

FUN President Randy Campbell presented FUN Presidential Awards to Ed Abbott, Tony Bonaro, and Nancy Casey. The Coins & Kids booth had approximately 150 kids participate. The YN program had 16 attend and the Scouts had 14.

The 64th Annual FUN Convention will be January 10-13, 2019 in Orlando, in Halls WA1 & WA2, on the other end of the building from Summer FUN, next to the Rosen Center. The 13th Annual Summer FUN will be July 11-13, 2019 in Hall WE1, where it was this year. This is next to the Rosen Plaza.

Tony Swicer
FUN Club Liaison

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NEW LOOK FOR COIN DEALER NEWSLETTER

Our readers have spoken, and we have listened. Readers love the huge amount of new content in the *Monthly Greysheet*, but they don't love the oversized pages and newsprint that comes off on their hands.

Starting with the August 2018 issue, *Monthly Greysheet* will be printed in magazine-quality format with full color throughout. Our first three issues (May-June-July) of the consolidated *Greysheet*, *Bluesheet*, and *Goldsheet* newsletters were published on newsprint tabloid, a temporary format that we used until we could identify a



print house for our "dream" publication. "Subscribers are going to love the new *Monthly Greysheet*," says CDN Publisher John Feigenbaum. "This magazine is the culmination of everything we've ever wanted to include in the world's most important numismatic publication."

The magazine will have everything you're now getting in the tabloid-style publication, and it will also offer many more benefits, including:

1. Smaller 9" wide x 10.75" tall page
2. Color-coded edge printing for easy access to your favorite series
3. "Perfect," square-edge binding
4. Easy size to print for download subscribers
5. Ink will not come off on your hands
6. More pricing than ever!
7. **FREE** copies will be available to the first 500 dealer requests and new subscribers at the ANA World's Fair of Money. Stop by and pick up a complimentary issue!

Some readers have complained about the number of ads in the new *Monthly Greysheet*, so we are removing the cover page ads. We cannot reduce the interior advertisements as the revenue we generate from these ads is critical to our survival, and we feel there is a genuine

benefit to dealers who are able to promote themselves through this important publication. We hope you will understand and support the dealers that support CDN!

Please send any feedback and suggestions to editor@greysheet.com so we can consider them!

Reprinted from E-Sylum, Volume 21, Number 26, July 1, 2018.

VOCABULARY TERMS: DEFACED AND CANCELED DIES



Canceled 1870 Half Dollar Obverse Die

Cancel. To withdraw from further use. To cancel a die is to mutilate it in such a way that a pristine specimen cannot be struck from it; to cancel a coin or medal is to physically change it from its original state. Dies are cancelled when a limited edition has reached its announced quantity struck, or when no further use can be made from that die.

Coins and medals are cancelled when it is not convenient to toss them in a melting pot. They are cut, holed, mashed, segmented or corrugated. The pieces are then stored until they can be placed in a melting pot as a first step of recovering their metal content.

In 2001 with the introduction of the new Euro coinage in selected countries in Europe, when old coins were replaced by the new coinage they were cancelled by perforation. A machine used in France pierced 12 tiny holes in each coin. The machine was called a *trouilloteuse*.

Canceled Die. After a coin or medal issue is completed, and to guarantee no unauthorized specimens can be struck, dies are sometimes canceled by defacing (or destruction). Coin dies are severely treated when canceled: the face containing the design can be entirely ground off, melted by intense flame or otherwise obliterated. Medal dies are usually DEFACED with a thin line or lines ground into the face of the die through the design. Any medal struck from such dies would show

these defacing marks and are called STRUCK FROM CANCELED DIES (as evidence they have, indeed, been canceled). Sometimes canceled dies are then preserved in archives of a museum. The medal illustrated shows not only a line ground into the face of a die but also a line of lettering sunk into this channel as well.

Deface. Purposefully mutilating the face of a die to prevent its further use; to CANCEL. Dies can be defaced by grinding lines across their surface so a pristine specimen cannot be struck from it. When a defaced die is so used to strike a specimen the piece is said to be struck from CANCELLED DIES. Other methods of defacing are grinding away the entire striking surface, by torch melting, or by a sledge hammer blow to obliterate all or part of the design.

A defaced coin or medal is called VANDALIZED.

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PALM BEACH COIN CLUB

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Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

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ANA Member Club

"DISCLAIMER"

The PBCC Newsletter is published for the purpose of disseminating numismatic news, club information, and educational material. Articles in the Newsletter are the opinions of the authors and are not necessarily those of the Editor, the Officers or the Board of Directors. All authors are fully responsible for the information in their articles and its accuracy. Articles submitted for publication that the Club Officers, the Board of Directors, or the Editor may deem inappropriate for the Newsletter, will be rejected.

PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

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Mail your completed application and check for \$15 to:

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