

Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB www.pbcc.anaclubs.org

August 2024

Volume 34, Number 8

August 2024 Events

August 4

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

August 11

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

August 14

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM

*"U.S. Coastal Shipwrecks and their Treasure" *

By Gregg Wagner

August 18

Ft. Lauderdale Coin and Stamp Show
Volunteer Park Community Center, Plantation

August 25

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres

August 28

PBCC Meeting: Doors open at 5:00PM

Meeting Begins at 7:00PM

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11)	12	13 (14	15	16	17
18	19	20	21	22	23	24
25	26	27 (28	29	30	31

Presidents Message

Wednesday, August 14th, Gregg Wagner will talk on "U.S. Coastal Shipwrecks and Their Treasure". I will have a report on the ANA in Chicago. We will have a program August 28th.

If you missed the July 24^{th} meeting, we had six show cases for sale and more Library of Coins albums at \$5. The club membership is 283, just 14 short of last year.

The club bus to Summer FUN had 27 on board. The bus cost \$2285 and we raised \$1875, so the club lost \$410 on the bus trip. The Summer FUN Show report is inside. The January FUN Show will have about 700 dealer booths, so consider going on the bus in January for \$40. If you drive, your cost is over \$100.

I have information about taking the ANA Diploma Program. This is six courses over all the basics of Numismatics. Your cost is \$320. After completing the course, you will receive a diploma. 23 of our club members are "Numismatic Scholars". You must be an ANA member to participate.

Tony

18th Annual Summer FUN Show July 11-13, 2024

We had a tremendous Summer FUN Show with a record 320 dealer booths. Attendance was over 4,000. 1057 dealers registered, including 165 "Early Bird" badges. Dealers reported outstanding

sales. There were 32 staff members running the show.

I gave out two FUN Presidential Awards at the opening ceremonies. Nancy Casey and Steve Martin received awards for outstanding service to FUN.

The U.S. Mint was there selling new products, Gold panners, Wizard Supply, and all the grading services were there. We had a Foreign & Ancient section, Budget section, Club section, and 15 exhibits in the Exhibit area. The Coins & Kids booth had 227 kids come through and the YN Treasure Hunt had approximately 100 kids participate. The Scout merit badge program had 31 scouts. The YN program had 21 kids all receiving goodie bags.

We had four Educational seminars on Thursday and Friday. Four club buses came in with a total of 128 club members on board. Citrus County CC/West Hernando CC had 24, Ocala CC had 31, Palm Beach CC had 27, and Greater Jacksonville CC/Ancient City CC had 46.

Randy Clark, president of SCNA said he had 95 kids come by for the treasure hunt. He gave out 300 flyers for the South Carolina show in October, and he got commitments from six people to attend the ANA grading & counterfeit seminars. "A very successful show".

We now look forward to the January show, January 9-12, 2025, Orange County Convention Center, North/South Bldg. Hall NB, same location as January 2024.

Denny's Minutia's Coins The Valuable 1947-5/5 Lincoln Cent

by Denny Thostenson

I like to categorize mint errors like this as a "Monday Morning" type error. If your favorite football team lost on Sunday afternoon, you may have a gloomy Monday morning.

As most of you Numismatists know, the mint mark on coins are punched by themselves before going into production.



Perhaps, the die sinker that placed the "S" on the working die was thinking of Sunday's Game of the Week.

George Halas' Chicago Bears wupped the Philadelphia Eagles pretty good.



So when the die sinker punched the "S" into the working die, the mintmark was upside down. When he checked the die, he immediately noticed his mistake. His obvious reply was "aw shucks". He then grabbed the mintmark punch and repunched it again, this time with the "S" in the correct position.

The only problem with his correction is that he didn't use the same mintmark punch. No one noticed until the mid 1970's. A sharp-eyed Numismatist named Delman K. Romines caught the error. A numismatic frenzy ensued.



Today, Mint error collector's can go crazy over tiny minutia errors of this type. The popular mint error authority <u>Cherrypickers' Guide</u> lists the variety in XF at \$25, in MS60 at \$125 and a MS65 at \$500.

I must give full credit to the authors of the <u>Cherrypickers' Guide</u> Bill Fivaz and the late J.T. Stanton for the information contained in this article.

Denny's Minutia's Coins Ike Dollars Type 1, Type 2 & Type 3

by Denny Thostenson

When our government decides to change the design of a coin, it involves a lot of work that involves the coin's designer, who is an artist, who won the privilege of having his design used on a United States coin.

Engineers must transfer the image of the coin from what the mint refers to as the "galvano" which is used in producing "master dies" which are used to produce "working dies" that are used to strike the coin itself.

In production of the new Ike dollar there were adjustments made to the design but also since the coins were going to be struck on a new metal composition consisting of copper and nickel sandwich of metals. Other considerations entered into striking the new designs and metal composition.

Nickel is an extremely hard, durable metal.

In 1971, low relief design (Type 1) strengthened the design and flattened the earth on the reverse. This design was used on all business strikes in 1971 and 1972.

The Type 2 design (known as high relief) was used on all Proofs in 1971, 1972 and all silver coins in 1972, the Type 3 which showed an even higher relief was used on all Ike dollar, business strikes and Proofs starting in 1973.

As it has been seen in other coins struck at our mints, transitional coins, struck on planchets not intended for circulation, are known (very rare) and bring substantial premiums.

As I always recommend, if you think you have a transitional coin you need to have it slabbed by one of the four market acceptable grading services (ANACS, ICG, NGC and PCGS).

The Greysheet for a 1972-P Type 1 in MS65 is \$65.00, the 1972-P Type 2 in MS65 is \$1300.00, and a 1972-P Type 3 in MS65 Greysheets for...\$80.00.

I used the <u>The Authoritative Reference on Eisenhower Dollars</u>, written by John Wexler, Bill Crawford, and Kevin Flynn, in writing this article. I highly recommend any serious Ike dollar collector purchase this excellent book.

Another short article on how collectors can differenciate between Type 1, Type 2 and Type 3 1972 Ikes will follow.

A Disclaimer: No A.I. (Artificial Intelligence) was used in the preparation of this article. As I go back and re-read this article, I'm not sure ANY intelligence was used.

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Dues are \$15 for the year

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