



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

www.pbcc.anacclubs.org

August 2026

AUGUST 2026 EVENTS

August 2

Gold Coast Coin & Stamp Show 24th & Taylor St., Hollywood

August 9

Melbourne Coin Show Azan Shrine Center 1591 Eau Gallie Blvd

August 12

PBCC Meeting, 7PM, Doors open at 4PM Estate Auction #55-2, Viewing 4-7PM

August 16

Ft Lauderdale Coin & Stamp Show 12050 W Sunrise Blvd Volunteer Park Community Ctr. Sunrise, FL 9:30 to 2PM

August 23

PBCC Coin Show American Polish Club 4725 Lake Worth Rd, 9AM-3PM

August 26

PBCC "Mini-Coin Show Night", 4PM to 8PM
Free tables to club members, first come, first serve.

Presidents Message

Wednesday August 12th will be Estate Auction #55, Part 2. This will be large bulk lots of mostly U.S. coins and some world coins. 2/3rds of the lots start at \$100 or more.

Wednesday August 26th will be "Mini-Bourse Night". There will not be a meeting, just a mini coin show. All members can set up and buy & sell coins at no charge. I will be at the ANA in Pittsburgh that week. VP John Pellegrino will open and close the hall that night. The show will be 4-8PM. Tables are first come, first serve that night. Extra tables are on the stage behind the curtains.

Wednesday September 9th Gregg Wagner will have a program on "Early American Medals". He will have another program on the 23rd.

The 2027 Red Books are in. Hard cover \$14, Soft cover \$9.50. See Tony at the meetings. The 2027 Club calendars should be in September.

Tony

AUGUST

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23	24	25	26	27	28	29
30	31					

Yamashita's Gold

"Lost Gold of World War 2"

Have you seen "Lost Gold of WW 2" on the History channel? In the last episode it was said that after WW 2, General Douglas MacArthur had war crimes trials in Japan. Some Japanese up for trial, received reduced sentences if they cooperated with the U.S. in finding some of the 175 burial sites on Luzon Island in the Philippines where Japanese general Yamashita buried looted gold, diamonds, and other treasures captured by the Japanese during WW 2.

They said that MacArthur found many of these sites and recovered billions of dollars' worth of treasure. Recently released documents showed that under the direction of President Truman, the U.S. secretly put this money in 171 banks in 42 different countries. The money was to be used to fund the newly established C.I.A., hidden from Congress. One site had 20,000 tons of gold bars. Another site had \$12 to 17 billion in treasure.

Philippine president Ferdinand Marcos had 29 original Japanese treasure maps, and he had found billions of dollars in treasure.

There are still sites yet to be discovered. That's why the History channel is running this series..

COIN STORIES

1. 1934 Peace Dollar- I bought it for \$15 in a junk box at Palm Beach Rare Coins. I dipped it and it was a beautiful AU with rub on the breast feathers. Buddy Hirsh won it in the club raffle. He sold it to "Mr. Cool" a dealer for hundreds.
2. 1988 FUN show- Buddy quotes a lady a price on a coin, she walks up the aisle and has a heart attack and dies. Quincidence ? I think not.
3. A dealer was selling "Thumbed Coins" a gray substance on them that hides bag marks on hundreds of silver dollars. at the Cincinnati ANA in 1996.
4. Clearwater coin show- a 1879-S Morgan sells 5 times by our table in 2 minutes.
5. Buddy sells an AU Peace dollar to Alan Hager for \$175, one of many. Hager had ACU Grade grading service and wrote a huge book on silver dollars.
6. I bought 3 Rhode Island commems at the Ft. Pierce show for \$175. They graded MS-66,66,65 and I sold them for \$5500. Brian Grigsby bought

7. the remaining coins and made more than I did. WPB coin show at J I Leonard HS- Bob buys a 1881-P Morgan for \$100 and gets it graded at PCGS MS-66DMPL sold for \$7000.
8. PCGS Grading Stories- A dealer sends in a \$10 gold piece 24 times until it grades MS-64 he makes \$16,000. I sent in a 3-cent silver proof 3 times- it 64, 63, 65, then I stopped. PCGS big dealers get special treatment. A Charter PCGS dealer had MS-63 gold in MS-65 PCGS holders. I purchased 21 PCGS MS-64 Morgan Dollars at the JAN 1987 FUN show. Handpicked really nice. 1991 I resubmitted them for grading to PCGS- 19 of 21 upgraded. 3 went to MS-66
9. Continental Illinois hoard- I bought 100's of rainbow toned dollars.
10. Cleaned large Cent- off PBRC bid board CLEANED- Buddy toned it, it graded MS-63 at PCGS
11. Coin Guild Gold Deal- Larry Charbeanu insulted a guy on the phone, so he called us. He was 88 years old and a retired diamond broker. He had original rolls of \$20 St. Gaudens. I spent \$30,000 and we got back \$80,000 most graded MS-65 at \$3000 each.
12. Buddy would page Ed Polyanchek to table 804, there were only 700 tables.
13. When NCI grading started, you could ask for a grade. I was the first to get 100%. 54 of 54, 106 of 109.
14. Long Beach show- 1980's, Dean Tavener was robbed at LAX 4 times in 2 years. Sunday late at the LB show, guy shows me an 1878-S for \$35. I bought it and grades MS-65 \$235.
15. WPB show Days Inn, Okeechobee Blvd show- A guy shows me 34 BU 1923 Buffalo nickels I buy them for \$250 they grade worth \$2800.
16. Long Beach- I buy a pattern German States crown in proof from a dealer's backup stock for \$400. It graded PR-66 and sells for \$10,000.
17. Coin deals that came in the local shops- Bag of Peace dollars, \$8,000 grade mostly MS-64 & 65 \$235 & \$500 at the time. Bag of 1941 Walkers 50 cts- \$5,000 sold for \$250,000 Original roll of 1937-S 50 cts- bought for \$30 sold for \$19,000. I was offered gold commems at \$13,500. My boss would not let me buy them. They graded out worth \$26,000.

A guy offered a St. Gauden locally for \$600 in the 1990's. It later slabbed MS-66 and sold for \$9700

18. Central States, Milwaukee 1984- McIntire Auctions had original rolls of Walkers with 50-75% MS-65 worth \$150 per coin. Martin Paul paid his hotel bill with rolls of pennies bought in the auction \$350.
19. NOV 1985 Silver Dollar show, St. Louis- I sell a ANACS graded 1880-S Morgan for \$100, it comes back later at \$30, the coin had been switched.
20. 1987 Buddy Ebsen Sale, Beverly Hills – Century Plaza Hotel, 400 bidders, Buddy comes up the aisle in a black suit, red tie, white carnation. I wanted a 1867 Proof Seated Dollar at \$5000 it sold for \$7000
21. Big Name Dealers get big prices. Dean Tavanner takes a Morgan that a friend wanted \$1800 for and sells it for \$3800. Wayne Miller the same way.
22. Walt Hood carpooling to the FUN show- we stop at a rest area and Walt drives around in circles. We asked why? He said the coins would get hot. Walt hired a girl to bake coins in the oven, for toning. She left them in too long and they were all black.
23. Daytona Beach coin show, 1980's- We are waiting to get in the hall and set up. Buddy picks up a rock in the garden. He puts it in his show case and puts a sign on it, "Not for Sale" several people asked.
24. Colonnade's Beach Hotel show 1985- A customer asks Buddy how much a 1981 proof set is. Buddy says, \$7, its marked \$10. The customer goes to the next table and buys the 1981 set for \$10. Buddy asked him why he paid \$10, he said that it was marked \$15, so the dealer gave him a bigger discount".

Coin Conservation

1. Acetone- (Fingernail polish remover) This is the least harmful liquid. It takes glue off of any coin. Buy a pint at the dollar store and use cotton swabs. Dip the swab in the acetone. Move the swab over the coin. It evaporates as you use it. It leaves no residue on coins except for proof coins; it can leave a film. It works great on gold and silver. It can turn copper coins that have mint luster purple. Brown copper coins look glossy.
2. Ammonia- You can drop the coin in it or use it with a cotton swab.
3. Jeweluster- This is an acid. This is used for coins that show some mint luster. It can bring out the luster. Do not use this on heavily circulated coins, it ruins them. Great for gold and silver only, not copper. After dipping, rinse with running water to get the acid off. Pat dry with a paper towel.

In all cases, try cheap coins before you try an expensive coin until you know how each liquid affects your coins.

PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

Join Today!

Mail your completed application and check for \$15 to:

PBCC
P.O. Box 5823
Lake Worth, FL 33466

291 Members and Growing!



***Visitors Are
Always Welcome!***

