



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

September 2016

Volume 26, Number 9

## September 2016 Events

### September 4

*Gold Coast Coin, Stamp & Collectible Show*  
Mardi Gras Casino, Hallandale

### September 11

*Coin, Stamp and Collectible Show*  
Eau Gallie Civic Center, Melbourne

### September 14

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting Begins at 7:00PM**

- ★ *Free Food Night*
- ★ *Estate Auction #30*

### September 18

*Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### September 25

**PBCC Coin Show**  
American Polish Club,  
4725 Lake Worth Rd., Greenacres

### September 28

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting begins at 7:00PM**

SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

## Presidents Message

Wednesday, September 14<sup>th</sup> is *Free Food Night*. We will have pizza, calzones, Stromboli, and desserts from Columbino's and subs from Vince's. Also that night is Estate Auction #30 consisting of 36 different Seated Dimes, partial sets of Barber dimes, quarters, and halves. There will be partial sets of Buffalo nickels, Jefferson nickels, Mercury dimes, Washington quarters, Walking Liberty and Franklin halves.

We currently have 317 paid club members. Last year we had 348. We are 31 short of last year's total. Let's try to get new members into the club. We also need educational programs and articles for the newsletter. Anyone interested, contact Tony at [swicer@comcast.net](mailto:swicer@comcast.net) or 561-964-7236.

The new gold Standing Liberty Quarter is being released September 8<sup>th</sup>. The price will probably be \$497. Melt value is \$336.

Tony

## ANA World's Fair of Money

Anaheim, CA. August 9-13, 2016

The ANA's 125<sup>th</sup> Anniversary Convention was in Anaheim, CA, directly across from Disneyland, at the Anaheim Convention Center. Attending the show for FUN, Carrie Best, Donna Moon, Cindy Wibker, and I stayed at the Hilton Anaheim next to the convention center.

I arrived Monday, August 8<sup>th</sup> via American Airlines (lucky I wasn't on Delta when their computers crashed) into Santa Ana Airport south

of Long Beach and 17 miles from the show. The weather was nice, 63 degrees in the morning and 80 in the afternoon. It was dry all week. I noticed that there was no grass. There were trees, shrubs, and plants, but no grass due to the drought.

There were approximately 447 dealer booths, the US Treasury, eight world mints, and PCGS, ANACS, & NGC. The FUN table was in the 20 table club section in the back right. Exhibits were in the back left with 56 exhibits in all. I judged US Paper Money and Cindy judged elongated tokens. Best of Show was *"In the Beginning"* from the first coins to firsts in innovations in coin design, metallurgy, and technology. People's Choice Award was *"The French Revolution"*. Whitman publishing was there along with *Coin World*, and Krause publications. Official ANA attendance was 8192 and dealer comments were mixed. The ANA Money Museum had multi-million dollar rarities on display.

There were 28 specialty club meetings. All of the meetings were at the Hilton because the convention center did not have meeting rooms. Women in Numismatics (WIN) celebrated its 25<sup>th</sup> anniversary at the FUN table with two large sheet cakes; 200 slices of cake were eaten. The WIN raffle brought in \$1000. There were several book signings at the Whitman booth and elsewhere at the show. Heritage (\$38.2 million) and Stacks Bowers (undetermined) had the auctions. There were 28 educational programs.

The ANA banquet was Friday night at the Hilton where all the major awards were announced. 25 attended at ANA District Representatives meeting Saturday morning. Dennis Schafluetzel was named District Rep of the year.

Everything was expensive in Anaheim. Gasoline was \$2.75 a gallon compared to \$2.03 in Florida. The hotel breakfast buffet was \$27.50. Sodas were \$3.50. Parking was \$30 per day. We ate breakfast at an IHOP. The breakfast was \$13.99 vs. \$9.29 in Florida. Dealers moving in the show that needed assistance had union fork lifts move them in at \$15 a load.

I was able to purchase 20 exhibit prizes for an upcoming FUN convention. I priced an off-center 1883-O Morgan Dollar, PCGS-63 at \$28,000 and a 1774 Bolivia 8 Reales, MS-64 PL at \$4500. Needless to say, I did not purchase them.

It was an enjoyable show. I spoke with many dignitaries in numismatics and ran into some old dealer friends that don't travel east of the Mississippi.

Tony Swicer

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Carey Schafer won our essay contest and below is his report from the ANA Summer Seminar.

July 27, 2016

Palm Beach Coin Club

Dear Palm Beach Coin Club:

I started collecting coins at the age of 9. It was on and off from high school through college. Marriage and kids put things on hold for quite a while. In 2002 I started to get serious again about my collection. Going to the ANA was something I have always wanted to do for years. Getting the opportunity to go this year was amazing. Richard Spencer and I roomed together and Richard showed me the ropes. It was great meeting some truly wonderful people in our hobby and some names you would know from books and magazines we all read.

The grading class that I took is US coins level 2. What an eye opening experience! I consider myself to be a fairly good grader with a reasonably good eye. What became clear is that there is much to learn. We are generally good with coins we know, collect and look at tones of. When you have to grade coins you are not intimately familiar with you quickly discover your lack of knowledge. After 4 days of looking at and grading hundreds of coins from every aspect of US coins it became clear that even the grading services make mistakes. We were told that at PCGS each grader gets about 3 seconds to grade your coin. They are expected to process 800 coins per day. It is a factory making a profit by how many coins that can pump out in a day.

Have you ever tried to grade a coin in 3 seconds? You miss a bunch! We were also told that about 5% of holdered coins could upgrade, 10% are right for the grade so the graders got them right and the other 85% will be weak for the grade or 1-2 points too high. It is critical that we judge the coin and not take the holder as gospel. From what we saw in the class, the graders miss hair lines, stuff added to hide problems and so on. I guess that's what happens with a 3 second window. My big take away is that we all need to get good at grading for ourselves to make sure you are getting what you think you are getting. Buy the coin and not the holder. That being said, it is generally a good idea to get old PCGS, NGC and ANACS holders as they were tougher in the early days than that are currently. Don't trust the grade if you don't think it matches the coin!

If you have the opportunity to attend the summer seminar at the ANA you should do yourself a favor and go. Enter the club contest. I loved it! I would like to thank the club for my opportunity to go and hope to be able to go back for more eye opening experiences!

Carey Schafer

## PALM BEACH COIN CLUB

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### Meetings held at:

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

**Website:** [pbcc.anaclubs.org](http://pbcc.anaclubs.org)



ANA Member Club

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## PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

**317 Members and Growing!**



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Always Welcome!***

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