

Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB www.pbcc.anaclubs.org

September 2025

Volume 35, Number 9

September 2025 Events

September 7

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

September 10

PBCC Meeting: Doors open at 5:00PM

Meeting Begins at 7:00PM

* "Capped Bust Dimes" by Steve Feiertag *

September 14

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

September 21

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

September 24

PBCC Meeting: Doors open at 5:00PM

Meeting Begins at 7:00PM

* Gregg Wagner program *

September 28

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
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14	15	16	17	18	19	20
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28	29	30				

Presidents Message

Our August 13th club meeting was a success with "Bourse Night" where club members set up and sold their coins at no charge. We had 26 members manning 22 tables. We will do this again next summer.

Wednesday, September 10th, Steve Feiertag will show and speak on his set of "Capped Bust Dimes", which is the #7 PCGS Registry Set. On September 24th, Gregg Wagner will have a program.

I have just two essays for our contest to go to the ANA Summer Seminar in Colorado Springs, CO. Email me your essay, swicer@comcast.net of 500 words or less on why you want to go to the ANA Summer Seminar and how it will benefit you and the club. What have you done for numismatics and what are your numismatic interests. The deadline is December 31st, 2025. The FUN contest deadline is October 1, 2025, for the 2026 trip. Very few enter, so you have a good chance of winning. Mail the FUN one to Sandy Pearl, P.O. Box 31641, Palm Beach Gardens, FL 33420.

2026 Red Books and PCGS hard coin boxes are still available at the club meetings.

Tony

20 Things to Avoid Making Your Coin Collecting Experience More Enjoyable

1. Avoid being a loner. Join a coin club and share your hobby. You will learn better grading, buying, buying at auction, learning about the coin shows, learn about specific dealers, learning about what numismatic books to buy, learning about other coin clubs, and state and national organizations that you should be a part of.

Learn what not to buy. Learn which dealers to avoid. CW review.

- 2. Avoid buying coins that you know nothing about. Research that area first.
 - 1798 Large Cent \$700. Worth \$100. Buy the book before you buy the coin. Pick off dealers at shows that won't buy the reference book. Note for \$75, booked \$400. 1923 "Whisker Jaw" Peace Dollar.
- 3. Avoid certification services that are not accepted by the coin market. There are four accepted certification services right now. They are PCGS, NGC, ANACS, ICG. There are many other services that are not accepted because of grading discrepancies.
- 4. Avoid buying coins with problems. If you buy a problem coin today, it will still be a problem coin when you go to sell it. Coins with graffiti, harshly cleaned, dents and rim cuts.
- 5. Avoid paying too much for generic coins. Buy the "Greysheet". Search auction archives for prices.
- 6. Avoid dealers that won't sell you a coin at a fair price. Some dealers love their coins and want you to love them too. Working the coin show. Fla note \$8600, Kelly book \$2500. Wouldn't deal with me because I wasn't a certain ethnic persuasion. Wouldn't let me look after I told them I wanted to spend \$3000.

Weed out the dealers that you cannot deal with and save time.

- 7. Avoid accepting dealers grading on raw coins. You must learn to grade or get second opinions. Many dealers over grade and therefore over price. Don't assume anything.
- 8. Avoid buying bulk coins. What are you going to do with them? There is a misconception that, "The longer I hold a coin, the more it will be worth".

This is false. Supply and demand determine value. Lincoln cents, Indian cents, Buffalo nickels, V-nickels rolls.

- 9. Avoid buying junk. "If you buy junk today, 15 years from now you still have junk". Club member bought AG large cents in the 1930's, today his coins are worth a fraction of what he could have bought.
- 10. Avoid buying coins from most telemarketers. You could pay double or triple what the coin is worth. Buying at a pawn shop is especially risky on US gold. Many counterfeit coins are sold at flee markets and pawn shops. Ebay can be risky.

Many sellers on eBay are not professionals. Their prices comes out of the sky. 1921 Morgan dollar - \$1 million. KY Notes - double. Pawn shop - \$3 gold story. Flee market- fake Chinese Morgan dollars, silver eagles, and rare foreign crowns. ICG - set of fake Seated dollars bought at a flea market.

- 11. Avoid buying coins from newspaper ads or out of magazines. For the most part, all offers are overpriced or there is a bait and switch. 1/10 oz. gold eagle, bait & switch. Painted Elvis "FREE", just send \$3 postage. They make \$2.40.
- 12. Avoid buying generic US Mint products. Proof sets and Mint sets in particular.
 - 2005 Commem \$60, today \$30. Sets from 1999-2009 are down 50% from issue price.
- 13. Avoid buying modern rarities. Example: 2004 Lewis & Clark nickel graded MS-70 at \$5000. Certified bullion coins such as silver & gold

- eagles. "Certified bullion" is an oxymoron. Box of eagles graded 45/55%, MS-70/69.
- 14. Avoid buying high grade copper coins that are <u>not</u> certified. Ask yourself why they are not already certified. They probably have a problem and would not certify. If a coin price is too good to be true, then it is usually a bad deal. In Florida, mint red coppers will turn brown over time. Humidity.
- 15. Avoid collecting new series of coins out of circulation (unless you are just collecting for fun and not profit), such as State quarters, America the Beautiful quarters, and Presidential dollars. The Government built a storage facility to house Presidential dollars that can't be sold.
- 16. Avoid most "treasure coins". Coins from shipwrecks in bad condition or at outrageous prices. I personally do not know anyone who made a profit buying a shipwreck coin. \$1500 vs \$600 on eBay. "The fancier the package, the bigger the rip off".
- 17. Avoid buying coins without the proper lighting. 75-100 watt bulb table lamp is fine. Florescent is not good such as the hall at Long Beach, CA. Everything looked prooflike. There were less flaws on the coins. Don't buy a coin in the isle of a show. Look at it under a lamp. My Chattanooga story buying in the dark.
- 18. Avoid cleaning your coins unless you know what you are doing. Acetone, ammonia, jeweluster, or MS-70. Copper, silver, gold.
- 19. Avoid buying "Novelty" coins. That is, coins that have been plated, painted, engraved with a president or state on it, and spurious coins from unknown countries. In other words, don't buy anything not struck at a legitimate mint.

Examples are: Elvis on a Kennedy half, Trump pasted on a coin. The Denver Mint was selling \$1 & \$2 bills that had color added by either labels or paint. They were \$16.99 & \$26.99 and they are worth \$1 & \$2. Hat - Bangladesh. ANA medals from each convention I attend - buying at \$25, worth \$5 in aftermarket.

20. Avoid improper storage of your coins. A safe deposit box is best for collections worth over several thousand dollars. An at home safe is good for temporary storage. Avoid coin holders with PVC, polyvinylchloride. The holders break down over time and put a film on your coins. Left unchecked, this will damage your coins. Humidity is a problem. Proof sets left on the floor in your closet will spot over time. Uncirculated coins should not be kept in paper envelopes full of sulphur.

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ANA Member Club

Gregg Wagner Meetings held at:

American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

Website: pbcc.anaclubs.org

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PBCC Membership Application

Dues are \$15 for the year

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Phone		(optional)				
Date						
How did you hear about us?						
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Join Today!

Mail your completed application and check for \$15 to:

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