



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

October 2019

Volume 29, Number 10

## October 2019 Events

### October 6

*Gold Coast Coin, Stamp & Collectible Show*  
Hollywood Rotary Club, 2349 Taylor St, Hollywood

### October 10 - Thursday

**PBCC Meeting: Doors open at 4:00PM**  
**Meeting Begins at 7:00PM**

★ **Estate Auction #41 & 42** ★

### October 13

*Coin, Stamp and Collectible Show*  
Azar Shrine Center, 1591 Eau Gallie Blvd, Melbourne

### October 20

*Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

### October 23

**PBCC Meeting: Doors open at 5:00PM**  
**Meeting begins at 7:00PM**

★ **Estate Auction #33-9** ★

### October 27

**PBCC Coin Show**  
American Polish Club,  
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9	10 	11	12
13	14	15	16	17	18	19
20	21	22	23 	24	25	26
27 	28	29	30	31		

## Presidents Message

**Important** - Our first meeting in October will be Thursday, October 10<sup>th</sup> at 7 PM. Doors open at 4 PM for auction lot viewing and dealer set up.

Wednesday, September 11<sup>th</sup> we had 80 attend *Free Food Night*. Slab Auction #7 sold 49 of 101 lots for a total of \$4820. The club made \$482. Donation items brought in \$267.

Thursday, October 10<sup>th</sup> is Estate Auction #41 & 42. Auction #41 consists of U.S. Sets, Canadian Sets - Cents thru Silver dollars, Great Britain sets - Farthings thru 3 Pence. Auction #42 contains U.S. Mint Sets & Proof Sets, Partial sets, and seven books. 122 lots in all.

Wednesday, October 23<sup>rd</sup> is Estate Auction #33-9. This consists of Sets and Partial sets of Cents thru Silver Dollars, Coin Frames, 19 Colonials, 23 Colonial currency, lots of U.S. currency and 13 uncut sheets of currency starting at face value, a 20-pound+ box of World coins, and a set of Australian 6 Pence 1910-1955. 88 lots in all. There are many \$100+ Silver dollars in the sets.

November is nomination of Officers and Board. December 11<sup>th</sup> is our Christmas party, Awards night, Potluck dinner, and White Elephant sale.

2020 Club Calendars are in. They are marked in "Red" with every meeting and show date for the year. Still only \$1 while they last. Club shirts are still available in L, XL, and XXL at \$21 each. See Tony.

Club membership is currently 320. Last year was 332, and our all-time high was 347 in 2015.

Membership is \$15 a year and life membership \$150. If anyone joins now, it is good thru 2020.

Tony

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## **My Report from the ANA Summer Seminar**

By Brandon Ostfeld

To begin, I was exhausted from the first night. That's because all of the YNs in the dorm put many of their coins out on the table and we bought and sold. It was a lot of fun. I picked bought and sold many coins and currency, doing very well. In the morning, we headed off to breakfast. Once it ended, we headed to the lounge, where we talked and bought and sold even more coins. This practice was done for about an hour each morning before class started.

Coin Grading was the first one and I was really looking forward to it to help increase my knowledge. As I stepped into the classroom, the teachers introduced themselves. They were Mike Ellis, Rod Gillius and another man named Brian. When class started, we were shown a very interesting PowerPoint about the Modern Minting Process. I never really knew how coins were made and this presentation was quite informative.

The next stop after it was done, our class went to the mini mint at the Money Museum. There a large, but very nice man, nicknamed "Tiny", showed us firsthand how coins were minted. Later, we were even able to create our own coins!

We then were dismissed for lunch. We later returned and each group was handed a set of 4 NGC graded Morgan Dollars. All the grades were covered by a sticker so we would not be able to see them. Before we started we were given a United States Coin Grading book which discussed how to grade coins by look for wear scratches as well as luster. Then the teachers informed us about the high points on the Morgan dollar and the different spots you will find wear. He also told us about how to tell the difference between a weakly struck coin and a worn coin, which I had not known prior. Then we went and graded them using this knowledge and the book.

Almost every time I was spot on. We continued to do this activity all seminar, looking at different coins. We were given wheat pennies, buffalo nickels, walking liberty halves, standing Liberty quarters, and even Liberty Head double eagles and Saint-Gaudens double eagles. This way we became familiar with grading coins from different metal compositions.

We also learned about the types of grading, technical grading, market grading, and net grading. I had assumed before that all coins were technically graded and it was surprising for me to learn how most of the time the grading services market grade. Mike also gave a very long and passionate speech on so called "First Strike Coins" which are a total sham. Overall, these are just the main highlights of what I learned and did at the ANA seminar. I learned so much important information that is essential to know in this hobby. Additionally I made lasting friends who share the hobby. It was such a great experience and I am so grateful to Tony and the board, as well as the club as a whole for sending me. It made a large impact on my life and how I view and participate in the numismatic hobby. I will hopefully be able to attend next year and for many more years to come.

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## **2019 Summer Seminar**

By Juan L. Riera

I was very fortunate to be the adult ANA Summer Seminar recipient from the Palm Beach Coin Club for 2019. It was a difficult choice to decide which course to take, but I did want to make the most of the experience. When I lived in Texas until about fifteen years ago I would go to a coin shop with weekly silent auctions and ended up acquiring a number of Mexican Gold and Silver coins. A number of my students also gifted me a number of Mexican coins and bills since I taught Latin American Studies as well as history. With this in mind I decided to learn more about my Mexican numismatic collection and signed up for Fourteen Mexican Mints. This course covered the colonial mints, two transitional mints, and the various mints after independence.

For brevity let me make a few points of thing that I found interesting. During the colonial period the

mints of Mexico, as all mints of the Spanish empire were very regulated from Spain and had to have the monarch on the obverse and royal heraldry on the reverse, with a mint mark and appropriate Latin inscriptions. Royal Mint were only concerned with the minting of gold and silver coinage, any other material such as copper was left to local authorities to be concerned with. Royal mints were opened as needed depending on silver producing areas- Mexican mining was principally silver.

After Mexican Independence there were seven mints throughout Mexico that operated during different periods and with various designs. Periods of closure for these mints depended on the locations of various French troops during the reign of Maximilian, as the Mexicans generally did not want to produce coinage for a foreign ruler. Also, after independence for long periods of time mints were leased out to concessioners to provide short term funding for the government. Other than the Mexico City mint, which was to remain Government controlled, all other mints in Mexico were to be closed in 1905.

I also signed up for a mini-seminar on Pioneer gold and the privately minted gold coins. Mini-seminars run 6 hours over a two night period. This course was interesting in that many of the private minters generally operated for short periods, travelled from one gold strike to another, and the more successful ones were the ones that the gold value of the coins reflected the amount actually minted on the coin. Another fascinating aspect of this class was that the first gold strike/gold rush in the United States was along a line running from Virginia, through North Carolina and into northern Georgia where the richest veins, nuggets, and most fine gold dust was found. Since getting back from Colorado Springs I have bought and read two books on the Georgia Gold Rush and have become quite fascinated.

Colorado College in Colorado Springs is a historic institution and a gorgeous campus. The building that my room was in was built in 1903 and had a view of Pikes Peak. The weather was great for the most part, although the first week was cold for a Floridian.

Because of the opportunity I got from the Palm Beach Coin Club I decided to stay for the second week at my expense. During the intersession I took the fieldtrip to the Denver Mint with a tour. It was fascinating and an interesting tid-bit is that the mints first foreign contract was to make Mexican coins in 1906 with a Mexico City mintmark. I also attended a couple of ANA evening talks and attended a local coin show. It turns out that one of the local clubs is a gold prospecting club with some claims.

The second seminar week I took from a course titled From Ducats to Dollars and a mini-Seminar titled The Seven Colonial Mexican Mints. More on the second week is forthcoming.

Summer Seminar is a great experience that I hope to repeat in the future. This experience was due to the generosity of the Palm Beach Coin Club and its' members. Thank you to all.

## **PALM BEACH COIN CLUB**

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### **Meetings held at:**

American Polish Club

4725 Lake Worth Road, Greenacres

Telephone: 964-7236

**Website:** [pbcc.anaclubs.org](http://pbcc.anaclubs.org)



ANA Member Club

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# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

***Join Today!***

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

## 320 Members and Growing!



***Visitors Are  
Always Welcome!***

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