

Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

October 2022

Volume 32, Number 10

October 2022 Events

October 2

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

October 9

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

October 12

PBCC Meeting: Doors open at 4:00PM

Meeting Begins at 7:00PM

* Standing Liberty Quarters *

By Steve Feiertag

October 16

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

October 23

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres

October 26

PBCC Meeting: Doors open at 5:00PM

Meeting Begins at 7:00PM

★ Foreign Coins struck at U.S. Mints **★**

By Gregg Wagner

SUN	MON	TUE	WED	THU	FRI	SAT
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23 30	24 31	25 (26	27	28	29

Presidents Message

Estate Auction #44 was a huge success realizing \$9112. The club made \$455. Where else can you buy a silver British coin from the 1600's for \$20. Your loss if you were not there.

The 2023 Club Calendars are in. Once again, they are only \$1 and every club meeting and show date is stamped in red. Supplies are limited, don't wait to pick yours up. See Tony. The 2023 Red Books are gone.

Wednesday, October 12th Steve Feiertag will speak on "Standing Liberty Quarters". His PCGS Registry Set is #6 in the country. October 26th Gregg Wagner will speak on "Foreign Coins struck at U.S. Mints". The club Board meeting will be Wednesday, October 19th.

November is the club's nominations and election of officers & board for 2023. December 14th is our Potluck dinner and White Elephant Sale.

Friday, January 6th is our bus trip to the FUN Show. The show is at the Orange County Convention Center, North/South Bldg Hall NB, same hall as January 2022. Due to increased costs, it will be \$30 per club member to ride on the bus. See Tony to sign up for the trip. The show will have about 650 dealer booths.

My trip to Austin Texas

by William Buxton

Three fellows traveled from south Florida to Austin, Texas for a Coin & Copper Coin Show. It was a small show, however it was a very focused and busy show. The show was within a small conference room within the Airport Hilton Convention Center. There were about 15 to 18 dealers. Most dealers dealt with Copper coin, however there was an Ancient Coin Co. and a Currency dealer represented.

Two Auctions were Conducted on two nights. The first auction was for the collection of Col. Ellsworth of his Middle Date Large Cents. That Collection brought \$1.6 Million dollars. The 2nd night auction was of the Del and Larry Bland Collection; Sam Nacol, and Robert Brownell Collections, this auction netted in excess of \$2 Million.

I focused entirely on Roman and Greek Coins (all Certified). Additionally, I purchased four Talors, one PCGS and three NGC. I may note: In Texas, these four Talors average \$300.00 a piece, whereas in South Florida, the same coins go for \$700 to \$1200 apiece. Traveling provided at time eye opening awareness.

We made the 17 hour trip by driving straight through, but we made the return trip with stopping for a night in Mississippi. I decided a year ago not to go North of the Mason-Dixon line for a coin show. I will go no further north than Atlanta; and will go West to shows, Panhandle to Texas.

Prior to leaving, I broke down and added a Conneaut to my collection. For \$1200.00 it is an 1787 Bust Left from the Donald G. Patrick collection, and its an ex Hall Collection of 1916, in an NGC AU58BM.

We arrived home on Sunday Night and look forward to the Houston Money show

after the winter FUN Convention. This was a successful endeavor and four or more new contacts were now friends. That's what our focus was as we drove to the show.

Denny's Minutia's Coins 1827/6 Capped Bust Half Dollar

by Denny Thostenson

One of the most fascinating aspects of coin collecting occurs when you can use your knowledge of coins to enhance your collection by obtaining a variety at the price of the non-variety coin. The phrase, "Knowledge is king" can not be overstated.

Numismatic books are available on almost every series with detailed discussions of varieties known by the authors.

This "7/6" overdate is easily seen under moderate magnification. The underdate "6" shows as a circular arc to the right of the stem of the "7". On coins struck early in the production run, there is some evidence on top of the "7". As the die wore from repeated strikes, some of the detail became less obvious. This occurs with almost every series.



Overdates on coins are fairly common in the history of coin production in our country. Dies were expensive to produce and when the production quota was reached for a given year, the die was saved. With a little work by the die sinker, the die could be used at a later date, usually the follow year (but that was not ALWAYS the rule).

The coin pictured in this article is one example of a variety that commands a premium over the generic coin. The Grey Sheet for an XF 40 1827 Bust half is \$160, if you have an underdate "6", the bid jumps to \$350.

In the third edition of Early Half Dollar Varieties 1794-1836 by Al Overton, with revision by Don Parsley, it is noted that the overdates are from the same obverse die. The first two Overton varieties with the overdate are listed as R-2 & R-1 with the third Overton variety listed as a R-4.



If you look closely at my photo of the ANACS slab, you will clearly notice the the obverse is a "rotated obverse". For some reason, it is not noted in the Overton book (a discussion of that topic is one for another exciting article).



I want to acknowledge that I used the Overton book, noted above, in the writing of this article. I highly recommend buying a copy for your library.

PALM BEACH COIN CLUB

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