



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

November 2017

Volume 27, Number 11

November 2017 Events

November 5

Gold Coast Coin, Stamp & Collectible Show
Mardi Gras Casino, Hallandale

November 8

PBCC Meeting: Doors open at 5:00PM
Meeting Begins at 7:00PM

★ Nomination of Board & Officers ★

November 12

Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

November 19

Coin and Stamp Show
Volunteer Park Community Center, Plantation

November 22

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

★ Election of Board & Officers ★

November 26

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6	7	8 	9	10	11
12	13	14	15	16	17	18
19	20	21	22 	23	24	25
26 	27	28	29	30		

Presidents Message

Special Auction #3 was a success with the club making \$1100. 123 out of 177, or 69.5% of the lots sold. We had 28 bidders sign up and many of the lots went at the opening bids. But all in all, it was a success. The next special auction will be in April 2018.

Wednesday, November 8th is nomination of Officers and Board for the club, 2018. Wednesday, November 22nd is the election. November 18th & 19th the club has a table at the Gem & Mineral Show at the WPB Fairgrounds on Southern Blvd. The show is Sat 9-6, Sun 10-5.

Wednesday, December 13th is our annual Pot Luck Dinner, White Elephant Sale, and Awards Night. Complete details will be in the December newsletter.

The clubs 2018 calendars are in. In the calendar, every month the 2nd & 4th Wednesday meeting nights and the 4th Sunday of the month coin show are marked in red ink. Calendars are still only \$1. We still have 2018 Red Books at cost. Spirals are \$8.50 and hard covers are \$9.50. PBCC club shirts are still available in L, XL, and 2X at \$21.

We always need numismatic articles for our newsletter. Email Tony at swicer@comcast.net with your article. We also need programs for the meetings. I need to know the program one month in advance to get it listed in the newsletter.

Our club has an Essay contest every year. We send the winner to the *ANA Summer Seminar* in Colorado Springs. In 500 words or less, tell us why you want to go and how it will help you and our coin club. Members who attend meetings and volunteer will be given priority. The deadline is December 31st, 2017. Email swicer@comcast.net. We have sent seven club members so far.

Tony

Memories of Long Beach, The 1980's

By Tony Swicer

The Long Beach Coin Show was my favorite coin show in the 1980's. They had three shows a year, spring, summer, and fall. It was at the Long Beach Convention Center in downtown Long Beach, across the street from the harbor. Sam Lapresto was the bourse chairman and more time than not, Heritage had the auction. I would always arrive Wednesday and leave Sunday out of LAX. Right next to the convention center was a brand new Hyatt Regency hotel. When it first opened, room rates were \$55 a night and the food there was great. On the harbor was a tourist spot with shops and Parkers Lighthouse restaurant on the point.

The first time I went to Long Beach was with fellow coin club members Al Tressel, Jim Bell, and Brian Grigsby. We rented a car, stayed at a California 6 motel at \$17 a night, and a Big Boy restaurant was next door. This was in 1982 and became one of 27 straight Long Beach shows that I attended. Al was looking for high grade US coins, Jim usually bought rolls of BU foreign silver coins and singles, and Brian bought circulated \$20 gold pieces that he could flip. I was buying high grade US coins, especially Morgan Dollars, and So-Called dollars.

The hall was huge with no obstructions and the lighting was florescent, deadly for making coins look proof-like when they were not, and generally

making all coins look better than they were. Usually there were over 300 tables with a large US section and a separate world coin section. There was always all kind of memorabilia to buy there. They had stamp dealers, baseball card dealers, and everything else. All the big-name coin dealers were there. Dean Travenner, Wayne Miller, Leroy Van Allen, John Love, and many more. It was the show to attend.

After a year or so, I was a buyer for a coin company and I would rent a case on Val Webb's table every show to store my purchases. The name dealers coin sell coins for big bucks. A great example was, I had an 1880-S Morgan Dollar that I was trying to get \$500 for. I could not sell it, so I gave it to Dean Tavenner to sell and he got \$1500. Remember this was before PCGS (1986) and NGC (1987). The token dealers there knew that I bought So-Called Dollar, so they would save them for me. One show I purchased 600 pieces. Dean Travenner showed me a Pedley-Ryan Dollar and asked me what I paid. When I said, "\$30" he pulled out 25 more.

There were tremendous buys all over the floor, you just had to find them. One dealer bought a \$1 gold piece with ANACS MS-67 papers and got it certified MS-69 at PCGS. He let out a big scream when he got it back from the "Walk-Thru" certification.

I bought a German States Proof Pattern Thaler from the back-up table of a dealer for \$700. We got it certified and got \$17,000. A dealer found a Leshar dollar in the foreign section for \$10, it was worth \$800. I remember seeing absolutely flawless Morgan dollars for \$500 to \$800. I saw proof-like 1926-S Peace dollars and a 1921 Peace dollar with the frostiest luster I had ever seen. Wayne Miller had the 1921 at \$1500. One show, it was Sunday at noon and I was tired. I was sitting at a dealers table talking and he hands me a 1878-S Morgan for \$35. I bought it and it certified MS-65 worth \$150. Val Webb would comb the floor for three days buying original silver proof

sets. He would then break them up and put the coins in rolls. He would let me pick the proof Franklins at \$15 each. This was more than he paid for the whole set, but I would send them to PCGS and get PR-68 & PR-67 and Cameos. At the time, PR-68's were worth \$300 each.

I would stay up in to the early morning to bid in the auction and it would always pay off. I would also buy large lots at the end of the auction. The beginning of the auction always brought the highest prices.

I'm sure there are many stories that I forgot, but this was always my favorite show to buy at.

ANA Virtual Exhibits

The ANA's Virtual Exhibits webpage takes popular displays from the Edward C. Rochette Money Museum and makes them available online to enthusiasts around the country and world. Learn about the museum's spectacular rarities, explore a wide range of historical subjects, and expand your collecting knowledge and interests. These virtual exhibits allow you to view high resolution images and detailed information about fascinating numismatic objects.

ANA Virtual Exhibits can be seen at:
<https://www.money.org/money-museum/virtual-exhibits>

The Grading Game

Grading is a learned skill that requires the proper tools, the knowledge of the particular series, and lots and lots of practice. Many collectors shy away from grading because they are concerned that if they fail, they have the potential to lose a lot of money. The American Numismatic Association (ANA) believes that everyone can learn to grade proficiently enough to be able to grade the coins in their own collection.

There are four basic metals that are used to mint coins in the United States. The metals include gold, silver, nickel and copper. Because the

metals have different amounts of malleability, they wear at different rates. Naturally, the design of a coin also plays an important role in the rate and location of wear.

Grading is subjective, so you may find yourself in disagreement with some assessments in the game. It is generally more difficult to accurately grade a coin from an image than actually holding the coin in your hand. Use this game as an entertaining tool to help you to become more familiar with the American Numismatic Association Grading Standards.

Special thanks to Chester L. Krause, Myrna Lighterman, Mark Lighterman and Brian Fanton for their contributions to this project.

Play the Grading Game at:

<https://www.money.org/games/grading-game>

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ANA Member Club

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PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

Join Today!

Mail your completed application and check for \$15 to:

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