

# Palm Beach

Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB www.pbcc.anaclubs.org

November 2023

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## November 2023 Events

### November 5

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

#### November 8

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM \* Gregg Wagner program \*

#### November 12

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

#### November 19

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation November 22

PBCC Meeting: Doors open at 5:00PM Meeting Begins at 7:00PM

#### ★ Gregg Wagner program ★

#### November 26

PBCC Coin Show

American Polish Club, 4725 Lake Worth Rd., Greenacres

	SUN	MON	TUE	WED	THU	FRI	SAT
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	19)	20	21 (	22	23	24	25
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## Presidents Message

Wednesday, October 11th was Estate Auction #47. Total minimum bid was \$4100. The auction realized \$6398. The club made \$320. Wednesday, October 25th was a "*Mini-Coin Show*" where club members set up tables at no charge.

Club nomination of officers & board is November 8th and the election is November 22nd. Gregg Wagner will have programs at both meetings.

Wednesday, December 13th is our Pot Luck Dinner and White Elephant Sale.

PBCC Essay Contest - Club members can submit an essay on why they want to go to the ANA Summer Seminar in Colorado Springs, CO next June. They should also tell how the Summer Seminar will benefit them and the club. Send essays to <u>swicer@comcast.net</u> or see Tony. The deadline is December 31st, 2023.

Friday, January 5th, 2024 is the Bus Trip to the FUN Show, it will be \$40 per person. As expected, the bus will cost us \$2800. I have checked with other bus companies and they are not cheaper. The <u>deadline</u> to reserve your spot on the bus is <u>December</u> <u>1st</u>. After that time, your cost is \$50 per person. July's bus trip sold out. We currently have <u>26</u> paid. The January show is the big one with 625+ dealer tables. Get your money in to Tony early. Don't miss the biggest coin show in the country.

Tony

## Denny's Minutia's Coins Ike Dollars The Next Series to Become "HOT"! by Denny Thostenson

Who wouldn't like to have bought stock in Microsoft Corp. on it's opening day of trading. The I.P.O. price was \$21/share. It finished the day trading at \$35.50. Or perhaps, Boston Market's I.P.O. price was \$10/share and at the end of trading it had ballooned to \$24.50/ share.

Unless you have insider information or have crystal balls, you will not be able to get into a situation like that in Numismatics.

I was asked by a widow of a long-time collector in our club if I would help her liquidate her late husband's coin collection. I was honored since I had traded with her husband in the past.

His collection was well organized and diverse. One grouping that caught my attention was lots of BU Ike dollars. My initial impression was "why did he accumulate so many BU Ike dollars"?

After several trips to her home, I settled up with her and I became an Ike Dollar collector.

Then, I started doing research on Ike dollars. I learned quickly that there was a book in its second printing on Ike Dollars. It's entitled <u>The Authoritative Reference</u> <u>on Eisenhower Dollars</u> by John Wexler, Bill Crawford and Kevin Flynn. I am proud to say that I've been an acquaintance of Kevins' for decades. I knew that if he had input into a book, it would be a true reference book on a topic. This book did not disappoint. The book has some of the best close up photos I have ever seen.





What I did learn is there is an increasing number of Numismatists that are collecting Ike dollars. For one reason, they can be

purchased at your bank, in quantity, for face value.

The mintages of the Ike series are reasonable enough to be able to complete a set of Ikes (all 32 coins), the business strikes, mint set coins and proof coins for very little money.

Our mint did a very good job of producing the Ike dollar. A true BU coin or a Proof coin is a very striking coin.

The book on Ike Dollars went through date by date showing numerous double dies that can be easily cherry picked from dealer's stock.

One of the most desirable Ike Dollars is a truly minutia variety. On the reverse, at 11 o'clock, is a circle with what was intended to be a view of the United States. The variety most sought after is the variety that shows "no islands" to the right of Florida. One reason is because the islands are "incused" into the design. There is very little clarity in the design...and it commands a premium. Welcome to Minutia Numismatics.



I truly see a bright future of collecting in Ike Dollars. Banks have quantities of unsearched coins, Proof and Mint sets are priced at very small premiums. I recently bought a Proof Ike in a government holder. The dealer wanted considerably less than gray sheet bid, and when I agreed to pay his price he insisted on shaking my hand.

#### PALM BEACH COIN CLUB

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Board of Directors: Antonio Acevedo Rick Carver Jack Diaz Bruce Eleshewich Buddy Hirsh George Kovacic Carole Marshall



ANA Member Club

Tim Morley Ed Napoli Sandy Pearl John Pellegrino Richard Spencer

Meetings held at: American Polish Club 4725 Lake Worth Road, Greenacres Telephone: 964-7236

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