



# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

December 2016 - January 2017



## HAPPY HOLIDAYS



### December 2016 Events

#### December 4

*Gold Coast (Hollywood) Coin & Collectible Show*  
Mardi Gras Casino, Hallandale Beach

#### December 11

*Coin, Stamp and Collectible Show*  
AZAN Shrine Center, Melbourne

#### December 14

**\* PBCC CHRISTMAS PARTY \***

Catered Dinner \* Awards \* White Elephant Sale  
Dinner at 6:00 PM  
Meeting at 7:00 PM

#### December 18

*Ft. Lauderdale Coin and Stamp Show*  
Volunteer Park Center, Plantation

#### December 25 - NO SHOW!

#### December 28 - NO MEETING!

| SUN | MON | TUE | WED | THU | FRI | SAT |
|-----|-----|-----|-----|-----|-----|-----|
|     |     |     |     | 1   | 2   | 3   |
| 4   | 5   | 6   | 7   | 8   | 9   | 10  |
| 11  | 12  | 13  | 14  | 15  | 16  | 17  |
| 18  | 19  | 20  | 21  | 22  | 23  | 24  |
| 25  | 26  | 27  | 28  | 29  | 30  | 31  |

### January 2017 Events

#### January 1 - NO SHOW!

#### January 5-8

*62<sup>nd</sup> Annual FUN Convention*  
Fort Lauderdale Convention Center  
1950 Eisenhower Blvd., Fort Lauderdale

#### January 8

*Coin, Stamp and Collectible Show*  
AZAN Shrine Center, Melbourne

#### January 11

*PBCC Meeting: Doors open at 5:00PM*  
Meeting begins at 7:00PM

#### January 15

*Ft. Lauderdale Coin and Stamp Show*  
Volunteer Park Center, Plantation

#### January 22

*PBCC Coin Show - American Polish Club*  
4725 Lake Worth Rd., Greenacres

#### January 25

*PBCC Meeting: Doors open at 5:00PM*  
Meeting begins at 7:00PM

| SUN | MON | TUE | WED | THU | FRI | SAT |
|-----|-----|-----|-----|-----|-----|-----|
| 1   | 2   | 3   | 4   | 5   | 6   | 7   |
| 8   | 9   | 10  | 11  | 12  | 13  | 14  |
| 15  | 16  | 17  | 18  | 19  | 20  | 21  |
| 22  | 23  | 24  | 25  | 26  | 27  | 28  |
| 29  | 30  | 31  |     |     |     |     |

## Presidents Message

**Christmas Party, Awards Night, and White Elephant Sale** - Wednesday December 14<sup>th</sup> at 6PM. We are having a *Pot-Luck Dinner*. The club will provide the meat & drinks. You need to bring a side dish. It can be a casserole, pasta, salad, green beans, dessert, etc.

**Club Member of the Year** will be given to the most deserving member who has helped the club the most. Please bring an item or items to the *White Elephant Sale*. The items can be numismatic, household items, a TV, a radio, a scale, a painting. All proceeds go to the benefit of the club.

**FUN Show, Ft. Lauderdale** - Thursday thru Sunday, January 5-8<sup>th</sup>, 2017. Take I-95, exit at Davie Blvd., one exit south of Oakland Park Blvd. Go east to U S 1. Turn right and go down about one mile to 17<sup>th</sup> Street. Turn left on 17<sup>th</sup> Street and go about 3/4 of a mile to Eisenhower Blvd. Turn right and go to the end of the Convention Center and turn left into the garage parking area. Show hours are 10AM to 6:30PM. PBCC has a club table, stop by and visit.

**January 11<sup>th</sup> Meeting** - We will discuss the FUN Show.

**ANA Show, Orlando, FL - Orange County Convention Center** - Thursday thru Saturday, March 9-11, 2017. The club bus will be leaving on Friday the 9<sup>th</sup> at 7AM. We will leave from the Church at 855 Jog Rd. It is a 57-seat bus. There is a \$10 fully refundable deposit per person. See Tony to sign up. Non-ANA members are charged a \$6 admission, however there is a special \$18 membership available at the show only. Normal membership is \$28 electronically.

**Club Essay Contest** - Club members can submit a 500 word or less essay on why you want to go to the *ANA Summer Seminar* in Colorado Springs, CO. in June, 2017. The winner will receive an all-expense paid trip to the *ANA Summer Seminar* for one week.

Club members who have volunteered at the club are given priority. Deadline is December 31, 2016. Email [swicer@comcast.net](mailto:swicer@comcast.net) or mail to: PBCC, PO Box 5823, Lake Worth, FL. 33466

**2017 Club Dues are Due in January** - If your membership card says "Good Thru 2016", then your dues are due. See Tony at the meeting or Coin show, or mail to: PBCC, PO Box 6823, Lake Worth, FL. 33466.

Tony

## "The Patron Saint of Numismatics"

By George Kovacic

Back in September, 1998 while I still lived in Brooklyn, New York, I mailed a letter to Anthony Swiatek, a writer for *Coin World* asking him to identify a commemorative coin that I had purchased at a local coin show around that same time. I included a full description of that coin. My inquiry led to a nice letter from Richard Giedroyc who writes a column called "Readers Ask", informing me that I had a medal rather than a commemorative coin. Also, a nice article in reference to my inquiry appeared in March 1, 1999 issue of *Coin World*. It appeared as follows:

*You have a medal rather than a commemorative coin. It fits the description of the 1974 Van Brook Mint (Lexington, Ky.) St. Eligius medal. The Van Brook medal was struck in bronze, silver and gold vermeil on silver. Each variety has a diameter of 2.25 inches and is octagonal. A coin of King Clotaire of Merovingian Franks struck by Eligius appears on the reverse.*

*St. Eligius was born in Chaptelat in what today is France. He became a goldsmith and Mint Master. Coining was typically part of the work of a goldsmith at that time. (There were more than 1,000 Mints in operation in France.) The name of moneyers appears on contemporary coins in Britain. In Merovingian Frankland the symbol of the moneyer appears on some coins such as those of Eligius after 585. Eligius used the croix ancree or anchor-cross symbol. Two other moneyers appeared to have used the same symbol, however there are coins known of King Dagobert I with Eligius' name appearing in the Latin legends.*

*Eligius had been appointed to the court of King Clotaire II, whom was succeeded by Dagobert I. It was under Dagobert that Eligius reviewed the coinsge and finances of the kingdom. This made Eligius wealthy as moneyers were allowed to make a profit from coin production.*

*Eligius became bishop of Noyon-Tournai in 640, a position he held until his death in 659. He condemned slavery, poverty and other sins while serving as bishop. He became patron saint of numismatics due to his background.*

**Q. David Bowers: Consider building a specialized collection to enhance enjoyment**

**The Joys of Collecting: Thoughtfully buy coins in series of interest**

By Q. David Bowers, Special to Coin World  
Published: 10/29/16



Q. David Bowers once dedicated an entire book chapter to the 1903-O Morgan silver dollar.

Original images courtesy of Whitman Publishing LLC.



In 1903 at the New Orleans Mint, 4.45 million circulation strike silver dollars were minted. Not needed in circulation at the time, most of the coins were stored in vaults. Many were subsequently melted. Those that survived were held in Treasury vaults until 1962.

Images courtesy of Whitman Publishing LLC.

*The Joys of Collecting column from the Nov. 14, 2016, weekly issue of Coin World.*

When I began collecting coins in 1952, the emphasis was on collecting coins. No one cared about the price of gold or silver bullion, there were no telemarketers, and no coin sellers advertised on television. Collecting was a lot of fun.

Today, many coin buyers are not collectors at all. They do not acquire coins systematically to build sets. At the moment, the coin market is in a state of flux.

Studying coin price cycles is one of my favorite things to do, and over a long period of time I have written a lot about them. Most are predictable. If you want an overview, read my 2005 book, *The Expert's Guide to Collecting and Investing in Rare Coins*. Although it is not the best-seller among the books I have written, it certainly is a candidate for generating the highest number of letters.

Today, many series are cheaper than they were five to 10 years ago. Some of this is illusory due to grade interpretations being loosened, but a lot is real.

If you are contemplating something to collect, consider Morgan silver dollars 1878 to 1921, averaging Mint State 63 to MS-65. Of the nearly 100 different pieces listed in *A Guide Book of United States Coins*, the majority can be bought for under \$500 per coin, many for below \$100.

Don't just buy these coins. Read about them! A few years ago I devoted an entire chapter of a book to the 1903-O Morgan dollar.

Most classic silver commemorative coins (those struck from 1892 to 1954) are cheaper now than they were in 1988, which was over a quarter century ago! Each one has its own story to tell. Buy them slowly and, again, read about each. There are 50 different designs and a total of 144 variants.

If your budget permits, consider a type set of six different double eagle designs 1850 to 1933.

A rather foolproof way to buy is to review certified coins from graders that guarantee authenticity (it would be interesting to know details of such policies) and pick out those that are well struck and have good eye appeal. Although you can do this yourself, coins with green Certified Acceptance Corp. stickers indicate that they have been reviewed by that company and are considered to be attractive within the grade listed.

Reading is the key to knowledge and success. Coins have stories! Build a small working library.

**"DISCLAIMER"**

The PBCC Newsletter is published for the purpose of disseminating numismatic news, club information, and educational material. Articles in the Newsletter are the opinions of the authors and are not necessarily those of the Editor, the Officers or the Board of Directors. All authors are fully responsible for the information in their articles and its accuracy. Articles submitted for publication that the Club Officers, the Board of Directors, or the Editor may deem inappropriate for the Newsletter, will be rejected.

# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_  
\_\_\_\_\_

## *Join Today!*

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 344 Members and Growing!



*Visitors Are  
Always Welcome!*

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

AFFIX  
POSTAGE  
HERE