



Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

December 2018 - January 2019



HAPPY HOLIDAYS



December 2018 Events

December 2

Gold Coast (Hollywood) Coin & Collectible Show
Hollywood Rotary Club, Hollywood

December 9

Second Sunday Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

December 12

*** PBCC HOLIDAY PARTY ***
Pot Luck Dinner * Awards * White Elephant Sale
Dinner at 6:00 PM -- Meeting at 7:00 PM

December 16

Coin and Stamp Show
Volunteer Park Community Center, Plantation

December 23

PBCC Coin Show
American Polish Club,
4725 Lake Worth Rd., Greenacres

December 26

*** No PBCC Meeting! ***

SUN	MON	TUE	WED	THU	FRI	SAT
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23 	24	25	26	27	28	29
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January 2019 Events

January 6

Gold Coast (Hollywood) Coin & Collectible Show
Hollywood Rotary Club, Hollywood

January 9

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

January 10-13

64th Annual FUN Convention
Orange County Convention Center, West Building WA1 & WA2,
9800 International Dr., Orlando, FL

January 13

Coin, Stamp and Collectible Show
Eau Gallie Civic Center, Melbourne

January 20

Coin and Stamp Show
Volunteer Park Community Center, Plantation

January 23

PBCC Meeting: Doors open at 5:00PM
Meeting begins at 7:00PM

January 27

PBCC Coin Show, American Polish Club, Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
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27 	28	29	30	31		

Presidents Message

Wednesday, December 12th is our annual Awards Night, Pot Luck Dinner, and White Elephant Sale. We eat at 6PM. Everyone is asked to bring a covered dish and a White Elephant donation. The club will provide the meat and drinks. Any questions on what to bring? Call me at 561-964-7236 or swicer@comcast.net. This is the only meeting in December. The coin show is December 23rd.

December 31st is the deadline for our club essay contest. In 500 words or less, tell us why you would like to go to the *ANA Summer Seminar* in Colorado Springs in 2019. We would also like to know how this experience will benefit you and our coin club. We will allow up to \$1500 in expenses for your trip. Email your essay to Tony at swicer@comcast.net. Regular club attendees and volunteers will be given priority. So far, we have one essay.

It should be noted that NO ONE entered the FUN adult essay contest this year. The winner would have received a trip to the *ANA Summer Seminar* in Colorado Springs, CO. The deadline was October 1st, 2018. Any FUN member could have entered the contest and won.

Friday, January 11th is our Bus Trip to the *FUN Show* in Orlando. The bus leaves from Iglesia Familiar Church, 855 Jog Rd. on the NW side of Jog Rd & Summit Blvd at 7AM sharp and returns about 8PM. The cost is \$10 per person, paid in advance. Sign up at the meeting or coin show. See Tony by the December meeting, or mail your \$10 to the P.O. Box by December. I will not be at the January 9th meeting. I will be at the FUN show.

Wednesday, January 23rd will be another Estate Auction and a report on the *FUN Show*.

Visit our coin club website at <http://pbcc.anaclubs.org/>. Bruce Ollis has done a wonderful job keeping the website current. Everything in the club newsletter is on the website, and more. Take a look.

The 2019 Club Calendars are in. I only have 100 and they will only last thru December. Get yours

while you can at \$1. See Tony. 2019 *Red Books* are available while supplies last. Club shirts are available in sizes L, XL, and 2X at \$21. See Tony.

Club dues are due in January 2019. They are \$15 a year or \$150 for life membership. Anyone who joined in the second half of 2018 is grandfathered in for 2019. If you are not sure, look at your membership card. It says, "good thru 2018 or 2019". That will tell you if you owe your dues.

This newsletter is for December & January. The next newsletter will come out January 23rd at the meeting for February 2019.

Tony

The 1965 Quarter: An End to an Era

The year 1965 marked what may be one of the most iconic and historic changes in American currency. This was the year that the U.S. Mint stopped minting its quarters, (and dimes, half dollars, and dollars for that matter) in ninety percent silver. This was the year that this all changed, that coins no longer clinked in our pockets as silver did, and that coins no longer held quite the same awe and luster.



At the time, the change over from silver coinage of the U.S. quarters to nickel and copper was an anticipated one, as the U.S. Mint had been discussing it for some time. Also at the time, silver was not worth anywhere near what it is now, so the change was not as protested as some might think it was. For an idea of what silver was worth back in 1965, [take a look at this site](#). Now, that price of course has to be adjusted for inflation, but even when that is done the price in 1965 is not nearly as high as it is now.

In the 1960s, a 1964 quarter was just a 1964 quarter, nothing particularly special. Now however a 1964 quarter is something quite interesting and

special to both coin collectors and silver enthusiasts alike. So to us now, that changeover really meant something. Back then, we kind of took it all in stride as one of those, "Well that's the U.S. Mint for you," kind of things.

Some History on Why the U.S. Mint Changed the Quarter in 1965

Here's how the story goes. The now common and now accepted copper-nickel clad Washington Quarter was for the very first time issued in the year of 1965 and as part of the switch from one metal content to another. What happened here was that, during the late 1950s and the early 1960s, the Federal government of the United States had been flooding the market with silver to keep the price of the metal down. Why did they do this? In doing so they wanted to keep U.S. coins' intrinsic values from passing their face values. In the layman's terms, they didn't want the value of the metal in the coin to surpass the monetary value of the coin itself.

Something happened though that hadn't necessarily been taken into account. By mass producing these coins and flooding the market with them, the overall level and supply of silver in the U.S. Reserves began to dip into low levels that the U.S. Government was not at all comfortable with.

Just how low were those levels? Dangerously low according to this full report on the subject. Silver was in fact estimated to only last another scant three, four, maybe five years at the rate the Mint was manufacturing the coins! This sort of crept up on the Mint, and fast action had to be taken to do something about it.

The solution was a simple one, and though a lot of people had been preparing for it, no one knew the silver reserves would run so low so quickly. To address the situation the U.S. Congress authorized the Mint to research, present, and produce alternative materials for the silver denominations of dimes, quarter dollars, half dollars, and dollars.

The Mint got to work right away and began coming up with different ideas and different combinations

of metal contents that would essentially give the coins an entirely different look but which would be made for metals that, coin to coin, were not as valuable as the monetary value of the coins themselves. The result? After much research the final decision and the material chosen was a 75% copper/ 25% nickel cupronickel alloy (identical to that in the five-cent coin actually hence the name nickel) clad to a core of almost pure copper.

This was the end of an era for not only the quarter but for other coins too, and this change marked a significant leap into the future for coins of the time. Now, we are used to our coins the way they are, but they certainly haven't always been that way.

Reprinted from Dave's Collectible Coins blog.

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Meetings held at:

American Polish Club

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ANA Member Club

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PBCC Membership Application

Dues are \$15 for the year

Name _____

Address _____

Phone _____ (optional)

Date _____

How did you hear about us? _____

Join Today!

Mail your completed application and check for \$15 to:

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