

# Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

December 2020 - January 2021



## HAPPY HOLIDAYS



### December 2020 Events

**X December 6 - CANCELLED**

*Gold Coast Coin, Stamp & Collectible Show*  
Hollywood Rotary Club, Hollywood

**December 9**

**PBCC Meeting:** Doors open at 5:00PM  
Meeting Begins at 7:00PM

**December 13**

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

**X December 20 - CANCELLED**



*Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

**December 23**

**PBCC Meeting:** Doors open at 5:00PM  
Meeting Begins at 7:00PM

**December 27**

**PBCC Coin Show**  
American Polish Club,  
4725 Lake Worth Rd., Greenacres

SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7	8	9 	10	11	12
13 	14	15	16	17	18	19
20	21	22	23 	24	25	26
27 	28	29	30	31		

### January 2021 Events

**X January 3 - CANCELLED**

*Gold Coast Coin, Stamp & Collectible Show*  
Hollywood Rotary Club, Hollywood

**January 8**

\* PBCC Bus trip to FUN Convention \*

**January 7-10**

*66th Annual FUN Convention, Orange County*  
Convention Center, North-South Building Level II, South  
Concourse, Hall SB, Orlando, FL

**X January 10 - CANCELLED**

*Melbourne Coin - Stamp & Collectible Show*  
Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

**January 13**

**PBCC Meeting:** Meeting begins at 7:00PM

**January 17**








*Coin and Stamp Show*  
Volunteer Park Community Center, Plantation

**January 24**

**PBCC Coin Show,** American Polish Club, Greenacres

**January 27**

**PBCC Meeting:** Meeting begins at 7:00PM

SUN	MON	TUE	WED	THU	FRI	SAT
					1 	2
3	4	5	6	7	8	9
10 	11	12	13 	14	15	16
17 	18	19	20	21	22	23
24 	25	26	27 	28	29	30
31 						

## Presidents Message

**URGENT** - The Bus Trip to FUN, January 8<sup>th</sup> is in jeopardy. We only have 15 people on a 55-seat bus. Unless we get about 20 more, we will have to cancel the bus trip. Don't wait, send your \$30 check to; PBCC, P.O. Box 5823, Lake Worth, FL 33466. \$20 is returned when you get on the bus.

Update: I have changed the bus to a 38 seat bus at a cheaper rate.

As you all know, the virus is surging. If this continues, we may have another lockdown.

The last two meeting went off without a hitch. About 50 people attended each meeting and we signed up a few new members. Our membership is at 298 paid. Slab Auction #8 sold 49 of 130 lots, or 38%. However, the club made \$642.

All of the current Officers and Board were nominated for the 2021 term. I will assume they will all be elected at the November 25<sup>th</sup> meeting.

There will NOT be a Christmas Party in December. Instead, we will have regular meetings on December 8<sup>th</sup> & 22<sup>nd</sup>. Put your coins up for auction (8 lot limit) per member.

Our December Coin Show is on the 27<sup>th</sup>.

The 2021 Red Books and Club Calendars will probably be gone by the second meeting in December.

January club meetings are the 13<sup>th</sup> & 27<sup>th</sup>. We will have a report on the *FUN Show* on the 13<sup>th</sup>. Our January Coin Show is on the 24<sup>th</sup>.

### In The News

In October, NGC graded an EID MAR (Ides of March) Gold Aureus of Brutus from 42BC. There are three known and it was graded MS+. This is the coin that Brutus and Cassius celebrated the murder of Julius Caesar. Roma Numismatica LLD auctioned the coin. The coin sold for a world record for an ancient of \$4.2 million.

NGC just graded all five 35<sup>th</sup> Anniversary Chinese Gold Pandas from the 2019 Long Beach Show. Each Panda weighs about 160 ounces or \$304,000 melt each.

Eagles for 2021 will have both the original reverse design and mid-year the new reverse design will be struck.

Heritage Auctions November 4-5 sale will feature the Mike Coltrane Collection of U.S. paper money. The highlight notes are the \$100 Oakland, CA National Gold Bank Note (unique) PMG F-12, estimated at \$150,000-

250,000. The other note is an 1815 U.S. \$3 Treasury Note PMG VF-25 also estimated at \$150,000-250,000. Also in the auction is a 46.53 oz. gold bar struck by Kellogg & Humbert from the S.S. Central America (Lot #1321). The melt value is nearly \$100,000.

Australia has come out with a new dollar coin called the "Donation Dollar". It was made to encourage people to give the dollar to the needy. It is gold color with a green center. They intend to strike 25 million this year and eventually raise \$300 million every year for the needy.

Berlins World Money Fair scheduled for January 2021 has been postponed to a later date.

Two recently graded British Gold coins sell for \$1.148 million each. An 1839 5 pound NGC-PR-66 ULTRA Cameo and a 1831 Gold Crown NGC- PR-66 Ultra Cameo both reach that number.

Tony

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### Panama Canal Service Medal

By Juan L. Riera

This medal was originally issued to U.S. citizens for two years of satisfactory continuous service on the construction of the Panama Canal and was issued with a header, with a plain back and clasp for wearing on clothing. Those who worked for the Panama Railroad Company qualified for the medal as well. The dates of service to qualify for the medal was between May 4<sup>th</sup>, 1904 and December 31<sup>st</sup>, 1914. For each additional two years of satisfactory service, there would be a service bar issued. Each medal had the name of the recipient engraved and the service bars were numbered, but were not used or issued consecutively, and would have the two years of service engraved below on the reverse- for example "No. 195 1909-11- and on the obverse it read "TWO YEARS".

The obverse design of the medal has an inscription along the border starting at the bottom left, going upward and around the top, that says "FOR TWO YEARS CONTINUOUS SERVICE ON THE PANAMA CANAL". Along the bottom border is the recipient's name. The design at the center of the medal is a bust of Theodore Roosevelt with a three-quarters view looking towards the right, or towards the left as you look at the medal. Near the bottom right of the bust is the name of the designer in small letters- "V.D. Brenner".

The reverse design of the medal has at its center a bird's eye view of Culebra Cut with stammers passing

through and above the horizon is the motto "THE LAND DIVIDED THE WORLD UNITED". Inscribed along the border from the lower left around the top is "PRESENTED BY THE PRESIDENT OF THE UNITED STATES" and along the bottom border is inscribed the medal serial number and the years of service.

The medal was designed by Francis David Millet (Nov. 3<sup>rd</sup>, 1848- April 15<sup>th</sup>, 1912), he died on the RMS Titanic, who was the decorations director for the World's Columbian Exposition in Chicago (1893), designed the 1907 Civil War Medal for the U.S. Army, and the 1908 Spanish Campaign Medal for the army. The medal was struck in bronze at the Philadelphia Mint, using dies prepared by Victor David Brenner of New York City- originally Lithuanian who changed his name upon arriving in the U.S. Brennan is best known for designing the Lincoln 1-cent piece.

In the fall of 1906 President Theodore Roosevelt visited the Panama Canal Zone and gave a speech at the end of which he mentioned that he would see about some kind of award for those who were building the canal and in December of 1906 the New York Tribune was authorized to publish the announcement of the medal to be awarded and the medal was issued as a result of an Executive Order dated June 23, 1907. The Medal is thus also referred to as the Roosevelt Medal. The medal is also referred to as the Panama "Junk Medal" as 1,000 pounds of "French scrap" had been sent to the Director of the Mint at Philadelphia by the Chief Quartermaster of the Isthmian Canal Commission for the making of the medals, headers, and service bars.

Of the 7,423 medals struck, 7,391 were issued and the others were set aside as replacements for medals lost by recipients. There were 3,648 recipients for the first bar, 1661 recipients for the second bar, 561 recipients for the third bar, and 42 recipients for the fourth service bar. The medals were struck in bronze and measured 30.5 mm in diameter and the header is 32 mm wide. I was unable to ascertain the weight of the medal.



## Loose Change

Carole P. Marshall      marshalldg@aol.com

Have you ever thought of finding a treasure in your own change jar? Father David Kennedy's wife was going through some change when she came upon a \$10 gold piece. Imagine their surprise. Where it came from, no one seems to know. Every once in a while a ray of sunshine breaks through. Father Kennedy thinks it came from his late daughter Beverly's change, but cannot be certain. A nice find, indeed.

Our resident tax guru, Bruce Eleshewich gave me some disturbing news. I mentioned I was awaiting a tax refund check since July. He said the IRS has 5 or 6 Tractor trailer's loaded with returns sitting on the ground in Austin, Texas that haven't been touched since March. Whew, so much for that refund.

Our sincere condolences go out to our coin show dealer Ed Schwinge from Port Orange, Florida, on the tragic loss of his wife. Snorkeling in the Florida Keys, Kim Ellen inhaled too much water and succumbed to drowning. Our sincere condolences to Ed.

It was wonderful going to an actual meeting again, and I think all participants appreciate the checking of temperatures at our coin show. I understand that one or two people were turned away. We can only try to go along in life as safely as possible in these dangerous times. Stay well and have a lovely Holiday Season.



### "DISCLAIMER"

The PBCC Newsletter is published for the purpose of disseminating numismatic news, club information, and educational material. Articles in the Newsletter are the opinions of the authors and are not necessarily those of the Editor, the Officers or the Board of Directors. All authors are fully responsible for the information in their articles and its accuracy. Articles submitted for publication that the Club Officers, the Board of Directors, or the Editor may deem inappropriate for the Newsletter, will be rejected.

# PBCC Membership Application

Dues are \$15 for the year

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Phone \_\_\_\_\_ (optional)

Date \_\_\_\_\_

How did you hear about us? \_\_\_\_\_

\_\_\_\_\_

## *Join Today!*

Mail your completed application and check for \$15 to:

PBCC  
P.O. Box 5823  
Lake Worth, FL 33466

# 298 Members and Growing!



## *Visitors Are Always Welcome!*

AFFIX  
POSTAGE  
HERE

PBCC  
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Lake Worth, FL 33466