

Palm Beach Coin News

THE MONTHLY NEWSLETTER OF THE PALM BEACH COIN CLUB

December 2024 - January 2025

December 2024 Events

December 1

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

<u>December 8</u>

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

<u>December 8</u>

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

December 11

PBCC Meeting: Doors open at 5:00PM Dinner at 6:00PM * Potluck Dinner and White Elephant Sale *

<u>December 22</u>

PBCC Coin Show American Polish Club, 4725 Lake Worth Rd., Greenacres

December 25 - NO MEETING

SUN	MON	TUE	WED	THU	FRI	SAT
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January 2025 Events

January 5

Gold Coast Coin, Stamp & Collectible Show 24th & Taylor St., Hollywood, FL

January 8

PBCC Meeting 7:00PM, Doors open 5:00PM January 9-12

70th Annual FUN Show Convention, Orange County Convention Center, North/South Bldg, Hall NB, Orlando

<u>January 12</u>

Melbourne Coin - Stamp & Collectible Show Azan Shrine Center, 1591 W Eau Gallie Blvd, Melbourne

<u>January 18 & 19</u>

61st Annual Treasure Coast Coin Show Vero Beach Community Center, 14th Ave & 23rd St., Vero Beach

January 19

Ft. Lauderdale Coin and Stamp Show Volunteer Park Community Center, Plantation

January 22

PBCC Meeting 7:00PM, Doors open 5:00PM January 26

PBCC Coin Show, American Polish Club, Greenacres

	SUN	MON	TUE	WED	THU	FRI	SAT
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Presidents Message

Club membership is 301, with a month left in the year. Nomination of officers & board was as follows, President - Tony Swicer, VP - John Pellegrino, Secretary - Alan Liemer, Treasurer - Robert Leneve. Board nominees are Tony Acevedo, Rick Carver, Jack Diaz, Bruce Eleshewich, George Kovacic, Carole Marshall, Kelley McDougall, Tim Morley, Ed Napoli, Sandy Pearl, Harry Schwartz, Larry Siehl, Richard Spencer, and Gregg Wagner. We have 14 running for 12 board positions, so voting by written ballot is on Wednesday, November 27th. Gregg Wagner will have his program on "U.S. Trade Dollars, an Overview" on the 27^{th} . Estate Auction #50, in October, realized \$2694. The club made \$134.

Wednesday, December 11^{th} is our annual Christmas Potluck Dinner & White Elephant Sale. WE EAT AT <u>6PM</u>, <u>meeting at 7PM</u>. The club supplies the meat (Chick-fil-a nuggets & subs) and drinks. Members are asked to bring a side dish such as veggies, casserole, potato salad, desserts. Please bring a white elephant item such as a TV, radio, electric item, picture, lamp, scale, numismatic item, all donations for the club. No regular auction that night.

This is your last chance to sign up for the club bus trip to FUN Friday, January 10^{th} at <u>7AM</u>. The bus leaves Iglesia Familiar Church, 855 Jog Rd (NW corner of Jog Rd & Summit Blvd). We currently have 30 paid for the 40-seat bus. Your cost is \$40 per person. See Tony. NO cancelations for the week of the trip (I will already be in Orlando).

Dues for 2025 are due in January. Still only \$15. Life Membership is \$150. 2025 club calendars are here and still only \$1. See Tony.

A Heartfelt "Thank You" to the Palm Beach Coin Club

I am immensely grateful to the Palm Coin Club for sponsoring Beach my scholarship to attend the ANA Summer Seminar Colorado in Springs. This opportunity has not only deepened my understanding of numismatics but has also set a foundation for my future in the coin industry.

During the seminar, I took a course titled "The Business of Being a Coin Dealer." This class provided a comprehensive overview of the various aspects of running a successful coin dealership. Our instructors, who are experienced dealers with decades in the industry, shared practical insights and strategies that are crucial for anyone looking to establish a career in this field. The curriculum covered a wide range of topics, including market analysis, customer relations, and ethical considerations in coin dealing. We learned about the importance of building a reputation and fostering trust within the numismatic community. The course also delved into the technical skills required, such as grading coins accurately and understanding the intricacies of pricing.

Thank you once again to the Coin Club for your generous support. Your commitment to fostering education in numismatics has made a significant difference in my journey, and I am excited to apply what I have learned as I embark on my career as a coin dealer. I look forward to contributing to our community and carrying forward the knowledge gained from this remarkable experience.

Sincerely, Piero Bergman

Tony

Denny's Minutia Coins - Die Cracks by Denny Thostenson

In my early days of collecting U.S. coins with mint errors on them (circa 1970) coin dealers at coin shows would approach me and would tell me they had a coin with an error.

It was a coin that displayed a "die crack". They were convinced that because of that error, the coin was rare and hence, valuable. Fortunately, at that time in my collecting hobby, I did not invest in many coins with die crack errors.



Later on, I learned that every coin series minted by our mint would develop a die crack somewhere on the surface. That became the leading indicator that the life of the working die was nearing the end.



If the press operator didn't remove the working die from the press and continued to strike coins with it, the crack would grow and eventually the die would shatter from die fatigue.

Our U.S. Mint is really not much different from factories all over our fine country. They have quotas of coins that has been determined to need to be struck to meet the demands of commerce.

Our hobby of Numismatics is a very cerebral hobby in as much at it involves metallurgy, the

blending of elements on the periodic tables, to maximize the life of the coins they strike, but also finding alloys that are hard enough to withstand the tremendous pressure of strike several thousand blank planchets that produce our coinage.

When a die was nearing the end of its usable life, the press operator would stop the press and replace the die with another new, unused die.

When a working die has been in production for a time, the chemical characteristics can change due to the extreme heat that builds up during repeated strikes on the planchet. What few collectors realize is when a planchet is struck, the metal planchet actually melts which allow the planchet to naturally "flow" into the recess' of the die.



Another element in striking coins is that the hardened die is subject to wear, hence, after a few thousand strikes, the image of the stuck coin loses sharpness in the details.

If the working die is not changed, the die crack deepens and a piece of the die will fall off. The resulting coin will have what error colletors refer to as a "die cud" (a blank area read the rim with no discernable design).

A discussion on die cuds has been written and will be included in your Palm Beach Club Newsletter.

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PBCC Membership Application Dues are \$15 for the year	301 Members and Growing!
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Address	American Polish Club
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Date	
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Join Today! Mail your completed application and check for \$15 to:	
PBCC	Visitors Are
P.O. Box 5823 Lake Worth, FL 33466	Always Welcome!